



MOUNT PROSPECT SCHOOL DISTRICT 57
BOARD OF EDUCATION
Administration Building
701 W. Gregory Street, Mount Prospect, IL 60056

AGENDA – REGULAR MEETING
December 16, 2021 7:00 PM
Fairview School (Multipurpose Room)
300 North Fairview Avenue

Call to Order and Roll Call

Public Hearing

- Tax Levy
- E-Learning Plan

Communications

1. Board of Education
 - NSSEO Report
 - Education Foundation
 - PTO Reports
 - Board President Report

Community Comments

Staff Reports

1. 2022-2023 Student Fees Presentation
2. FY 21 Audit Presentation
3. Stimulus Funds (ESSER)
4. Superintendent's Report
 - *First Read 2022-2023 School Calendar*
 - *Equity Audit Update*

Consent Agenda

1. Minutes of the following Board of Education Meeting
 - Closed Session Meeting November 18, 2021
 - Regular Business Meeting November 18, 2021
 - Regular Business Meeting December 2, 2021
 - Closed Session Meeting December 2, 2021
- Regular Business Meeting/Closed Session December 2, 2021
2. Personnel Report
 - Approve employment of one ESP Individual
 3. Financial Report – November 2021
 4. Accounts Payable Bills

Mount Prospect School District 57 is subject to the requirements of the Americans with Disabilities Act of 1990, as well as Section 504 of the Rehabilitation Act of 1973. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to attend and/or participate, or who have questions regarding the accessibility of the meeting or the facilities, are requested to promptly contact Dr. Mary Gorr at (847) 394-7300.

Unfinished Business

Community Comments

New Business

1. Approve Resolution 211216 Authorizing Levy and Reduction of Certain Fund Levies for the 2021 Levy Year
2. Accept FY21 Audit
3. Approve E-Learning Plan

Board Discussion

Closed Session

Adjournment



2021 Tax Levy Mount Prospect SD 57



Definitions

Property Tax: A tax assessed on real estate by the local government. The tax is usually based on the value of the property (including the land) you own.

Assessed Valuation: To place a value on property for tax purposes.

Tax Levy: The dollar amount in real estate taxes requested by each taxing body.

Tax Extension: The dollar amount approved to be given to the taxing body.



What is the tax levy?

- Certification, by resolution, of the local tax revenue requested by the taxing body
- Important to the district – local tax revenue accounts for approximately 84% of the district's total operating revenue



PTELL (Tax Capped)

PTELL (Property Tax Extension Limiting law):

- PTELL is the law that came into effect for Cook County in 1995, which limits the annual tax extension increase to 5% or CPI, whichever is less, as well as new construction.
- Capped Funds:
 - ◆ deal with revenues that fund operations and are capped by CPI
 - ◆ all funds except the Debt Service Fund



Timeline/Requirements

- School board passes budget
- Levy amount determined
- Estimated levy approved by board at least 20 days prior to adoption
- If extension is >105% of previous extension, Truth in Taxation, must be published in newspaper and public hearing held.
- Estimated levy posted on website
- Board adopts final levy in December
- File Certificate of Levy with County by the last Tuesday in December
- Post final levy on district website



The 2020 Extension

Equalized Assessed Valuation

X

Tax Rate (%)

=

Extension

\$ 758,656,942

X

0.03574

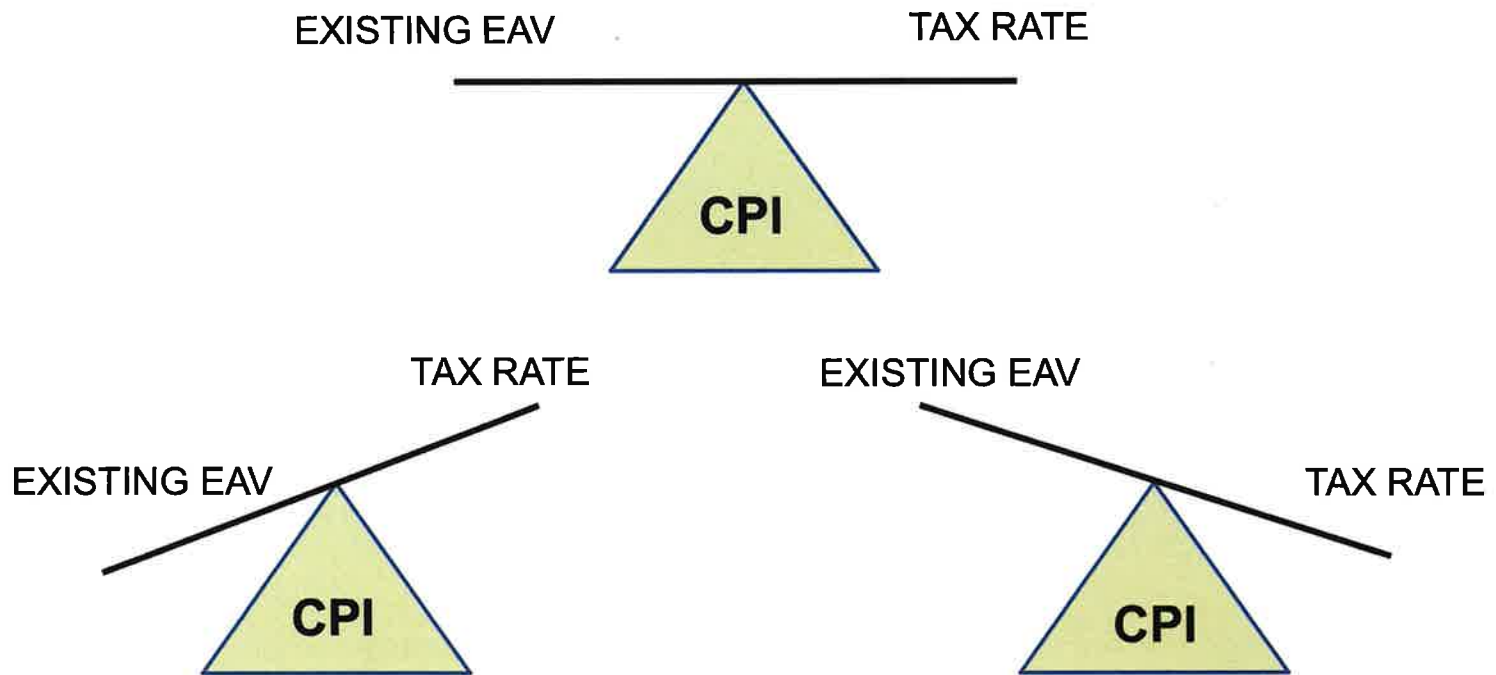
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\$ 27,114,399*

* Total not exact due to rounding



EAV Change, CPI and Tax Rate





Known/Unknown

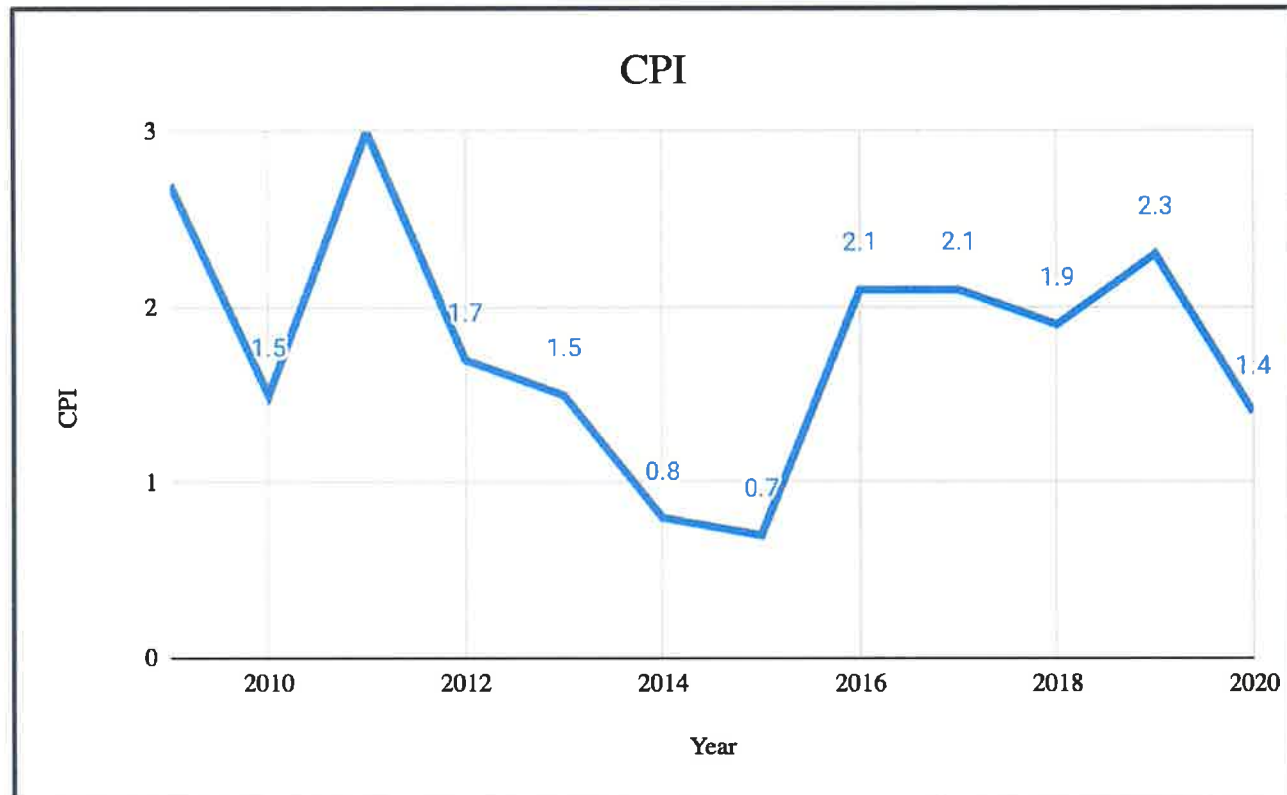
- Known:
 - ◆ 2020 Tax Extension and New Property
 - ◆ CPI: 2020 calendar year is 1.4%

- Unknown:
 - ◆ Existing EAV
 - ◆ New Property Values



Historical CPI

- CPI is known each year
- Average CPI over last 12 years is **1.81%**



Equalized Assessed Valuation (EAV)

Definition:

The value of real property within the district's boundaries after county and state equalization are performed.

EAV estimate for 2021: **-1%**

Year	EAV	EAV % Increase
2020	758,656,942	0.36%
2019*	755,924,552	14.87%
2018	658,064,366	-1.87%
2017	670,599,739	-0.08%
2016*	671,162,609	24.70%
2015	538,227,896	-2.76%
2014	553,497,838	1.67%
2013*	544,396,477	-13.73%
2012	631,055,959	-7.19%

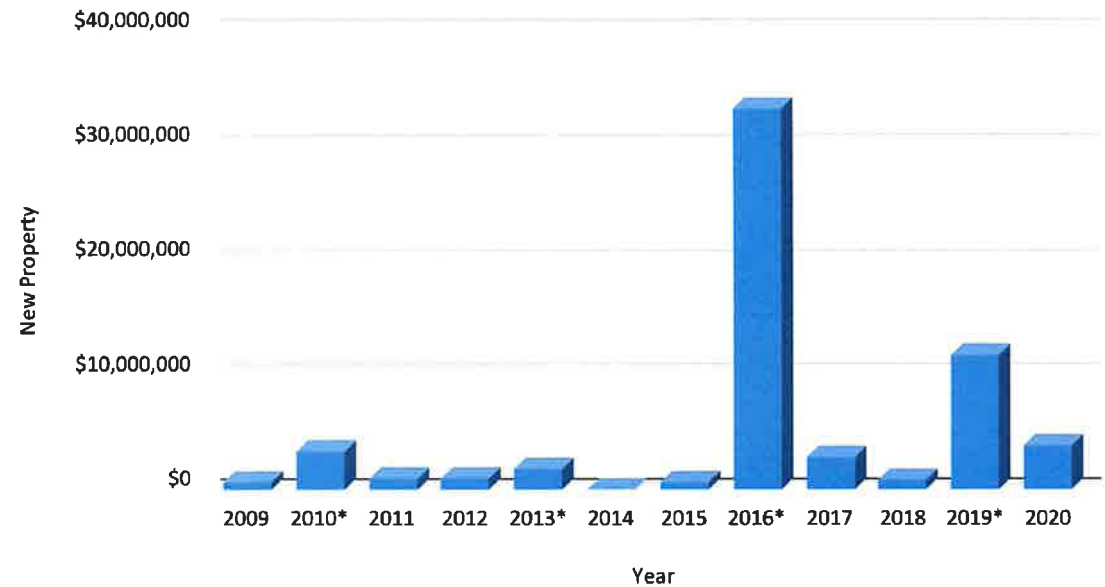
* Triennial Reassessment Years



New Property History

- New property is unknown each year when the levy is due.
- New property estimate for 2021: **\$5,000,000**

New Property



* Triennial Reassessment Years



Known/Unknown/Assumptions

- Known:
 - ◆ 2020 Tax Extension and New Property
 - ◆ CPI: 2020 calendar year 1.4%
- Unknown:
 - ◆ Existing EAV
 - ◆ Multiplier
 - ◆ New Property Values
 - ◆ Final Tax Rates
- General Assumptions
 - ◆ New Property: \$5,000,000
 - ◆ Existing EAV" decrease 1%



Historical Levy Requests

	2018	2019	2020	2021 (est)
Levy Year CPI	2.10%	1.90%	2.30%	1.40%
Levy Year Request	\$25,378,597	\$25,661,827	\$26,703,226	28,065,000
Requested % Increase over PY Extension	4.95%	3.75%	4.24%	6.50%
Actual/Projected Levy Extension	\$24,735,201	\$25,615,846	\$26,351,164	28,065,000
Actual % Increase over PY Extension	2.29%	3.56%	2.87%	6.50%



2021 Tentative Levy

Fund	2020 Actual Extension	2021 Tentative Levy	Diff. b/t 2020 Actual Ext. vs 2021 Levy	% Diff. b/t 2020 Actual Ext. vs 2021 Levy
Education	20,347,938	22,000,000	1,652,062	8.12%
Operations and Maintenance	3,840,735	3,900,000	59,265	1.54%
Transportation	600,000	600,000	0	0.00%
Working Cash	349,158	250,000	-99,158	-28.40%
Municipal Retirement	312,700	413,000	100,300	32.08%
Social Security	625,400	626,000	600	0.10%
Fire Prevention and Safety	0	0	0	NA
Tort Immunity	0	0	0	NA
Special Education	275,233	276,000	767	0.28%
Total Capped Funds	26,351,164	28,065,000	1,713,836	6.50%
Bond and Interest (not capped)	757,496	758,000	504	0.07%
Total	27,108,660	28,823,000	1,714,340	6.32%



Remember that...

- The levy request is just a request
- Extensions are based on the PTELL formula
- The extension will be increased across the tax boundary
 - ◆ Individual tax bills may go up relative to surrounding property value increases/decreases in EAV
- The Bond and interest levy is outside of the capped funds levy



Next Steps

- November Board of Education Meeting
 - ◆ Approve the 2021 tentative levy resolution
 - ◆ Set a public hearing
- December Board of Education Meeting
 - ◆ Review final 2021 levy request (certificate)
 - ◆ Truth in Taxation Public hearing
 - ◆ Vote on the 2021 tax levy resolution and reduction resolution



NEW Section 18-233

New Section 18-233 Adjustments for certificates of error, certain court orders, or final administrative decisions of the Property Tax Appeal Board. Beginning in levy year 2021, a taxing district levy shall be increased by a prior year adjustment whenever an assessment decrease due to the issuance of a certificate of error, a court order issued pursuant to an assessment valuation complaint under Section 23-15, or a final administrative decision of the Property Tax Appeal Board results in a refund from the taxing district of a portion of the property tax revenue distributed to the taxing district. On or before November 15 of each year, the county treasurer shall certify the aggregate refunds paid by a taxing district during such 12-month period for purposes of this Section. For purposes of the Property Tax Extension Limitation Law, the taxing district's most recent aggregate extension base shall not include the prior year adjustment authorized under this Section.



NEW Section 18-233

Questions?

eLearning Plan

Dr. Kristin Vonder Haar
Assistant Superintendent for Teaching and Learning

December 16, 2021

Historical Context

- In 2015, the Illinois State Board of Education authorized an eLearning pilot to note the merits of eLearning during emergency days [105 ILCS 5/10-20.56]
- ISBE granted all districts the ability to use eLearning days in place of emergency school closing days [Public Act 101-0012]
- In May of 2020, an amendment to Senate Bill 1569 [Public Act 101-0643] updated School Code sections regarding eLearning days [105 ILCS 5/10-10.05, 105 ILCS 5/10-20.56, and 105 ILCS 5/10-30].

Rationale

An eLearning day option provides District 57 with an opportunity to engage students in remote learning activities that will continue to advance learning during building closures.

eLearning days shall be made up on the day of the emergency and will consist of at least 5 hours* of student engagement and may include a combination of live remote instruction and independent work.

*As outlined in 105 ILCS 5/10-19.05, exceptions to the five hours of student engagement are made to accommodate multiple, consecutive eLearning days; staff professional development; parent-teacher conferences; kindergarten and first grade students; and students with disabilities.

eLearning Approval

According to Sections 10-20.56 of the School Code [105 ILCS 5/10-20.56], school districts may, by adopted resolution, utilize “e-learning days” in lieu of emergency days.

Prior to using eLearning days,

- The School Board must hold a public hearing for initial proposal or renewal of an eLearning plan
- The eLearning plan must be verified by the regional office of education

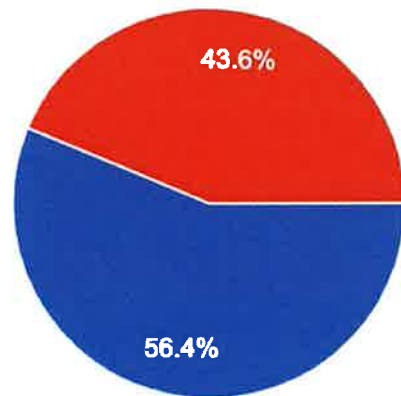
If adopted, the eLearning approval is valid for 3 years.

All D57 Families had the opportunity to share their preference for how emergency closing days will be handled through a survey sent on November 5, 2021. Meetings were also held with the Mount Prospect Education Association (MPEA), Mount Prospect Educational Support Professional Association (MPESPA), and administration. All parties are in favor of moving forward with an eLearning plan.

Based on this information, District 57 administration is seeking approval to have the option of using eLearning days for emergency school closings.

In the event of an emergency closing (ie. cold weather, snow day, power outage), my preference for how an emergency closing day will be handled is:

1,487 responses



- E-Learning Day (This would consist of a combination of live instruction through Zoom, as well as time for independent work. An E-Learning day counts as a school day, which means the last day of school would remain Tuesday, May 31, 2022.)
- Day off of school (This would result in an additional student attendance day added to the 2021-2022 School Calendar in June 2022.)

Communication & Student Access

- Families and staff will be notified through the typical District 57 communication channels of the District's intent to use an eLearning day in place of an emergency school closing day
- **Activities/lessons can be accessed through any device using the following platforms: Zoom (Early Childhood), Seesaw (Kindergarten-1st Grade) and Google Classroom (2nd-8th Grades)**
- Students will have access to district-issued devices:
 - iPads: Early Childhood & Kindergarten
 - Chromebooks: 1st-8th Grades

Teaching & Learning

- Student learning activities **will be tied to the existing curriculum of District 57 schools and align with the Illinois Learning Standards.**
- Learning activities will be varied, balanced, and meet the hourly requirements of the eLearning plan. Activities will consist of **live Zoom instruction and independent work.**
- Many of the **eLearning activities may be accomplished independently, but others will require some assistance from a parent/guardian, caregiver, or sibling.** If none are available to assist a student, the student will not be held accountable for the activity.
- **Flexibility in due dates and participation will be issued for students who are experiencing a loss of power or internet during the eLearning day.**
- **Where appropriate, eLearning plans will be differentiated to meet the unique needs of students** who are eligible for special education, English learners, students experiencing homelessness under the Education for Homeless Children Act, or vulnerable student populations.

Special Education & Support Plans

- Students will be afforded all reasonable accommodations and modifications in their Individualized Education Plan (IEP), 504, and/or support plan(s).
- Students receiving special education through an IEP will continue to receive these services during eLearning.
- **Related service providers** (such as speech therapists, occupational therapists, and physical therapists) **will provide instruction and activities that align with each student's IEP goals.** Plans may be developed so parents/guardians can implement related services at home under the guidance of the service provider. Related service minutes may need to be made up at a later date.

eLearning Committee

- **Westbrook:** Karl Anderson (Assistant Principal) & Allyson Domalick (1st grade)
- **Fairview:** Jen Larson (Enrichment Teacher), Dan Ophus (Principal), Hannah Picciola (5th grade)
- **Lions Park:** Alana Davidov (5th grade) & Katie Kelly (Principal)
- **Lincoln:** Joanne Burger (Social Studies), Michelle Haded (Instructional Assistant), Randy Steen (Assistant Principal), & Chris Schmidt (Special Education)
- **Central Office:** Kristin Vonder Haar (Assistant Superintendent for Teaching & Learning)

The eLearning Committee met on December 2, 2021, to draft plans for eLearning days, in the event that the Board of Education approved the use of an eLearning plan for emergency closing days.

Westbrook School Sample Schedules

Times	Early Childhood AM: 9:35-11:50am PM: 1:32-3:50	Kindergarten AM: 9:35-11:50am PM: 1:32-3:50
9:35-10:02	Morning Meeting	Math
10:02-10:29	Small Group Work	Guided Reading
10:29-10:56	Choice Time	Physical Education
10:56-11:23	Language Group	Guided Reading/ Jolly Phonics
11:23-11:50	Library	Shared Reading
1:32-1:59	Afternoon Meeting	Math
1:59-2:26	Small Group Work	Guided Reading
2:26-2:52	Choice Time	Physical Education
2:52-3:19	Language Group	Guided Reading/ Jolly Phonics
3:19-3:50	Library	Shared Reading

Times	Grade 1 9:35am-3:50pm (Lunch/Recess 11:50am-1:05pm)
9:35-10:02	Social Emotional Learning; Morning Meeting
10:02-10:29	Music
10:29-10:56	Math
10:56-11:23	
11:23-11:50	Literacy
11:50-1:05	Lunch/Recess
1:05-1:32	Literacy
1:32-1:59	Physical Education
1:59-2:26	Literacy
2:26-2:52	Writing
2:52-3:19	
3:19-3:50	Math Games

eLearning plans were created by a committee consisting of MPEA members, MPESPA members, and administrators

Lions Park/Fairview School Sample Schedules

Times	Grades 2-5 9:20am-3:20pm (Lunch/Recess 12:02-1:02pm)
9:20-9:47	Reading
9:47-10:14	
10:14-10:41	Writing
10:41-11:08	
11:08-11:35	Specials
11:35-12:02	
12:02-1:02	Lunch/Recess
1:02-1:29	Math
1:29-1:56	
1:56-2:23	Intervention
2:23-2:50	Social Studies
2:50-3:20	

eLearning plans were created by a committee consisting of MPEA members, MPESPA members, and administrators



Lincoln Middle School Sample Schedules

Monday-Friday		6th Grade 8:10am-2:45pm	7th Grade 8:10am-2:45pm	8th grade 8:10am-2:45pm
1	8:10-8:45am	Core	Core	Encore
2	8:50-9:25am			Encore
3	9:30-10:05am	Core	Encore	Core
4	10:10-10:45am		Encore	
5	10:50-11:25am	Lunch/Recess	Core	Encore
6	11:30am-12:05pm	Encore		Lunch/Recess
7	12:10-12:45pm	Core	Lunch/Recess	Core
8	12:50-1:25pm		Encore	
9	1:30-2:05pm	Encore	Core	Core
10	2:10-2:45pm	Encore		

eLearning plans were created by a committee consisting of MPEA members, MPESPA members, and administrators



Extended Support Personnel Staff

- **Instructional Assistants** - Work remotely. Assist students following modified schedule.
- **Custodians** - Report to work to prepare buildings for student return. Further direction from the Assistant Superintendent for Finance & Operations.
- **Technology Staff** - Work remotely. Further direction from the Director of Technology.
- **Secretaries** - Work remotely. Further direction from Building Administrators.
- **Nurses** - Work remotely. Paperwork/records day. Further direction from Director of Student Services.
- **Kids Corner Directors/Assistants** - Work remotely. Complete professional learning activities. Further direction from the Assistant Superintendent for Finance & Operations.

The background of the slide is a light lavender color. In the top-left corner, there is a starburst pattern of small grey dots. On the right side, there are large, overlapping abstract shapes in dark brown and reddish-brown. A thin, wavy orange line runs along the top and bottom edges of the slide.

Recommendation

It is the recommendation of District 57 Administration to approve the eLearning plan, which would be valid for 3 years.



Thank you!

Do you have any questions?

Mount Prospect School District 57
Office of the Assistant Superintendent for Finance and Operations

TO: Dr. Mary Gorr, Superintendent

FROM: Jason Kaiz, Assistant Superintendent for Finance and Operations/CSBO

DATE: December 16, 2021

RE: Student Fees for the 2022-23 School Year
Policy 4:140 Waiver of Student Fees

EXECUTIVE SUMMARY:

Annually, the subject of a schedule for student fees for the upcoming school year is addressed by the Board with respect to the following categories: curriculum, supplies and other fees, transportation, extracurricular, lunch program, summer school, preschool, and child care. The need to receive timely approval of such a schedule is required to begin planning for the next school year's registration process.

BACKGROUND AND RATIONALE:

Attached is the proposed fee structure for the 2022-2023 school year. Such fees include:

1. Curriculum Fees
2. Supplies and Other Fees
3. Transportation Fees
4. Extracurricular Fees
5. Summer School Fees
6. Preschool Fees
7. Child Care Fees (Kids' Corner)
8. Food Service Fees

The fee structure was impacted during the 2020-2021 school year based on the pandemic. Transportation costs were prorated for the time students were in person. Clubs, sports, and activities were altered depending on what was available. The proposal attached (exhibit A) has the fees remain the same for FY 23 as they were in FY 22. Exhibit B shows the fee schedule for the year

RECOMMENDED BOARD ACTION:

That the Board of Education discuss the fee structure for the 2022-2023 school year.



Mount Prospect School District 57 Student Fees 2022-23 School Year

<i>CURRICULUM</i>	By 6/21/22	6/22/22 and After
Kindergarten	\$95	\$120
Grades 1 to 5	\$115	\$140
Grades 6 to 8	\$125	\$150
 <i>SUPPLIES AND OTHER*</i>		
Field Trip Admittance/Activity		Cost
Recorder (3)		\$7
Band Practice Book (6-8)		\$10
Combination Padlock (6-8)		\$5
Physical Education Uniform (6)		\$23
Yearbook (6-8)		\$25
Graduation (8)		\$43
 <i>TRANSPORTATION</i>		
Annual Fee	By 6/21/22 \$375	6/22/22 and After \$450
Payment Plan		
*available through Business Office		
Field Trip		Cost
 <i>EXTRACURRICULAR</i>		
Interscholastic Athletics (6-8)		\$140
Intramural Athletics and Clubs (1-8)		\$25
Performing Arts (3-8)		\$60
 <i>LUNCH PROGRAM</i>		
Tier A		\$4.50
Tier B		\$5.50
Milk		\$0.50
Annual Milk Pass		\$85.50
 <i>SUMMER SCHOOL</i>		
Extended School Year (ESY)		No Charge
Band/Orchestra		\$50
 <i>PRESCHOOL</i>		
Registration Fee		\$100
Circle of Friends Tuition		\$1,930
 <i>CHILD CARE</i>		
Registration Fee		\$50
	Part Time	Full Time
Kids' Corner Program	2 or Less Days/Week	3 or More Days/Week
Before School/AM (K-1)	\$57	\$76
Before School/AM (2-5)	\$45	\$60
After School/PM (K-1)	\$53	\$70
After School/PM (2-5)	\$65	\$86

* Other nominal fees may apply as a result of student participation in a program.

Fee	Initial Fee Per Student	First Day to 10/31/22	11/1/22 to 12/31/22	1/1/23 to 3/31/23	4/1/23 to Last Day
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PAYMENT SCHEDULE

Instructional Fees

Per Student (K)	\$95/\$120	\$120.00	\$90.00	\$60.00	\$30.00
Per Student (1-5)	\$115/\$140	\$140.00	\$105.00	\$70.00	\$35.00
Per Student (6-8)	\$125/\$150	\$150.00	\$112.50	\$75.00	\$37.50
Recorder (3)	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00
Band Practice Book (6-8)	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00
Combination Padlock (6-8)	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Physical Education Uniform (6)	\$23.00	\$23.00	\$23.00	\$23.00	\$23.00
Yearbook (6-8)	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Graduation (8)	\$43.00	\$43.00	\$43.00	\$43.00	\$43.00
Transportation	\$375/\$450	\$450.00	\$337.50	\$225.00	\$112.50
Transportation Payment Option		*****Refer Request to Business Office*****			

REFUND SCHEDULE

Instructional Fees

		*****Percent Refund of Fees Paid*****				
Per Student (K)	\$95/\$120	75%	50%	25%	No Refund	
Per Student (1-5)	\$115/\$140	75%	50%	25%	No Refund	
Per Student (6-8)	\$125/\$150	75%	50%	25%	No Refund	
Recorder (3)	\$7.00	No Refund	No Refund	No Refund	No Refund	
Band Practice Book (6-8)	\$8.00	No Refund	No Refund	No Refund	No Refund	
Combination Padlock (6-8)	\$5.00	No Refund	No Refund	No Refund	No Refund	
Physical Education Uniform (6)	\$23.00	No Refund	No Refund	No Refund	No Refund	
Yearbook (6-8)	\$25.00	No Refund	No Refund	No Refund	No Refund	
Graduation (8)	\$32.00	No Refund	No Refund	No Refund	No Refund	
Transportation	\$375/\$450	75%	50%	25%	No Refund	
Transportation Payment Option		*****Refer Request to Business Office*****				No Refund
Preschool Supply Fee	\$55.00	75%	50%	25%	No Refund	

Note:

1. Refunds will not be issued if outstanding fees exist.
2. For refunds due to student fee waiver approval, use the date of the approval letter as the start date of the refund.

MILK PASS	\$85.50	\$85.50	\$63.50	\$42.00	\$21.50
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Student Fees Presentation

Jason Kaiz

Assistant Superintendent for Finance and Operations/CSBO

December 16, 2021



History

- Curriculum Fees have remained the same since 2011-2012
- Transportation Fees have remained the same since 2012-2013
- Kids' Corner Fees have remained the same since 2011-2012
- An early bird discount has been in effect since 2009-2010
- In a typical year, approximately 82%-85% of students pay early registration fees

Transportation

2019-2020	2021-2022
<ul style="list-style-type: none">• 955 riders	<ul style="list-style-type: none">• 872 riders
<ul style="list-style-type: none">• 2,237 students	<ul style="list-style-type: none">• 2,266 students
<ul style="list-style-type: none">• \$450 full year	<ul style="list-style-type: none">• \$450 full year
<ul style="list-style-type: none">• \$375 early bird discount	<ul style="list-style-type: none">• \$375 early bird discount (533 riders)
<ul style="list-style-type: none">• Parent Fee Revenues: \$298,609	<ul style="list-style-type: none">• Parent Fee Revenues: \$285,081
<ul style="list-style-type: none">• Contract Expenditures: \$803,685	<ul style="list-style-type: none">• Contract Expenditures: \$819,385

Kids' Corner Information

	2019-2020	2021-2022
Fairview - Before School/AM	<ul style="list-style-type: none">• 45-50 children	<ul style="list-style-type: none">• 31-35 children
Fairview - After School/PM	<ul style="list-style-type: none">• 39-50 children	<ul style="list-style-type: none">• 31-32 children
Lions Park - Before School/AM	<ul style="list-style-type: none">• 69-72 children	<ul style="list-style-type: none">• 40-42 children
Lions Park - After School/PM	<ul style="list-style-type: none">• 70-72 children	<ul style="list-style-type: none">• 48-51 children
Westbrook - Before School/AM	<ul style="list-style-type: none">• 36-42 children	<ul style="list-style-type: none">• 31-34 children
Westbrook - After School/PM	<ul style="list-style-type: none">• 26-38 children	<ul style="list-style-type: none">• 27-31 children

Student Fees 2022-23 School Year Proposal

CURRICULUM

Kindergarten
Grades 1 to 5
Grades 6 to 8

By 6/21/21

\$95
\$115
\$125

6/22/20 and After

\$120
\$140
\$150

SUPPLIES AND OTHER*

Field Trip Admittance/Activity
Recorder (3)
Band Practice Book (6-8)
Combination Padlock (6-8)
Physical Education Uniform (6)
Yearbook (6-8)
Graduation (8)

Cost
\$7
\$10
\$5
\$23
\$25
\$43



Student Fees 2022-23 School Year Proposal

TRANSPORTATION

Annual Fee

By 6/21/21

\$375

6/22/21 and After

\$450

Payment Plans

*available through Business Office

Field Trip

Cost

EXTRACURRICULAR

Interscholastic Athletics (6-8)

\$140

Intramural Athletics and Clubs (1-8)

\$25

Performing Arts (3-8)

\$60

LUNCH PROGRAM

Tier A

\$4.50

Tier B

\$5.50

Milk

\$.50

Annual Milk Pass

\$85.50



Student Fees 2022-23 School Year Proposal

SUMMER SCHOOL

Extended School Year (ESY)
Band/Orchestra

No Charge
\$50

PRESCHOOL

Registration Fee
Circle of Friends Tuition

\$100
\$1,930

CHILD CARE

Registration Fee

\$50

Kids' Corner Program

Before School/AM (K-1)
Before School/AM (2-5)
After School/PM (K-1)
After School/PM (2-5)

Part Time
2 or Less
Days/Week
\$57
\$45
\$53
\$65

Full Time
3 or More
Days/Week
\$76
\$60
\$70
\$86

Discussion



Mount Prospect School District 57

Mount Prospect, Illinois

Annual Financial Report

Year Ended June 30, 2021

INCOMPLETE
WORK
PRODUCT

Mount Prospect School District 57

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2021

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BASIC FINANCIAL STATEMENTS

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Mount Prospect School District 57
STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
June 30, 2021

ASSETS	
Cash and investments	\$ 15,721,379
Receivables (net of allowance for uncollectibles)	
Property taxes	12,618,174
Replacement taxes	131,803
Intergovernmental	91,719
Other	36,698
Net pension asset	971,200
Capital assets:	
Land	1,522,929
Construction in progress	1,646,401
Depreciable buildings, property, and equipment, net	<u>26,713,912</u>
Total assets	<u>59,454,215</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred loss on refunding	114,359
Deferred outflows related to pensions	1,220,456
Deferred outflows related to other postemployment benefits	<u>863,713</u>
Total deferred outflows	<u>2,198,528</u>
LIABILITIES	
Accounts payable	814,978
Salaries and wages payable	1,870,484
Payroll deductions payable	196,057
Interest payable	22,378
Unearned revenue	365,818
Long-term liabilities:	
Due within one year	549,162
Due after one year	<u>22,816,280</u>
Total liabilities	<u>26,635,157</u>
DEFERRED INFLOWS OF RESOURCES	
Property taxes levied for a future period	12,618,174
Deferred inflows related to pensions	2,800,939
Deferred inflows related to other postemployment benefits	<u>2,906,149</u>
Total deferred inflows	<u>18,325,262</u>
NET POSITION	
Net investment in capital assets	23,812,402
Restricted for:	
Operations and maintenance	2,882,824
Debt service	1,534,049
Retirement benefits	485,121
Student transportation	970,763
Unrestricted	<u>(12,992,835)</u>
Total net position	<u>\$ 16,692,324</u>

The accompanying notes are an integral part of this statement.

Mount Prospect School District 57

STATEMENT OF ACTIVITIES
 For the Year Ended June 30, 2021

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities				
Instruction:				
Regular programs	\$ 11,626,894	\$ 489,299	\$ 49,125	\$ (11,088,470)
Special programs	4,162,481	-	689,386	(3,473,095)
Other instructional programs	388,680	-	151,619	(237,061)
State retirement contributions	12,413,738	-	12,413,738	-
Support services:				
Pupils	2,032,626	-	-	(2,032,626)
Instructional staff	830,024	-	27,453	(802,571)
General administration	1,071,498	-	-	(1,071,498)
School administration	1,892,684	-	-	(1,892,684)
Business	1,485,717	8,958	4,962	(1,471,797)
Transportation	463,990	-	12,895	(451,095)
Operations and maintenance	2,489,453	-	-	(2,489,453)
Central	1,380,696	-	-	(1,380,696)
Community services	332,963	-	-	(332,963)
Interest and fees	202,778	-	-	(202,778)
Total governmental activities	\$ 40,774,222	\$ 498,257	\$ 13,349,178	(26,926,787)
General revenues:				
Taxes:				
				20,241,375
Real estate taxes, levied for general purposes				5,078,934
Real estate taxes, levied for specific purposes				738,406
Real estate taxes, levied for debt service				704,510
Personal property replacement taxes				1,999,304
State aid-formula grants				129,817
Investment earnings				81,244
Miscellaneous				<u>28,973,590</u>
Total general revenues				
				2,046,803
Change in net position				
				<u>14,645,521</u>
Net position, beginning of year, as restated (Note M)				
				<u>\$ 16,692,324</u>

The accompanying notes are an integral part of this statement.

Mount Prospect School District 57

Governmental Funds

BALANCE SHEET

June 30, 2021

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
ASSETS				
Cash and investments	\$ 9,201,965	\$ 2,763,470	\$ 1,153,757	\$ 448,423
Receivables (net of allowance for uncollectibles):				
Property taxes	9,761,794	1,787,532	279,226	436,854
Replacement taxes	-	131,803	-	-
Intergovernmental	88,517	-	3,202	-
Other	-	-	-	36,698
Total assets	<u>\$ 19,052,276</u>	<u>\$ 4,682,805</u>	<u>\$ 1,436,185</u>	<u>\$ 921,975</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 203,550	\$ 12,449	\$ 1,642	\$ -
Salaries and wages payable	1,870,484	-	-	-
Payroll deductions payable	196,057	-	-	-
Unearned revenue	181,264	-	184,554	-
Total liabilities	<u>2,451,355</u>	<u>12,449</u>	<u>186,196</u>	<u>-</u>
DEFERRED INFLOWS				
Property taxes levied for a future period	<u>9,761,794</u>	<u>1,787,532</u>	<u>279,226</u>	<u>436,854</u>
Total deferred inflows	<u>9,761,794</u>	<u>1,787,532</u>	<u>279,226</u>	<u>436,854</u>
FUND BALANCES				
Restricted	-	2,882,824	970,763	485,121
Assigned	51,897	-	-	-
Unassigned	6,787,230	-	-	-
Total fund balances	<u>6,839,127</u>	<u>2,882,824</u>	<u>970,763</u>	<u>485,121</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 19,052,276</u>	<u>\$ 4,682,805</u>	<u>\$ 1,436,185</u>	<u>\$ 921,975</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Total
\$ 1,556,427	\$ 597,337	\$ 15,721,379
352,768	-	12,618,174
-	-	131,803
-	-	91,719
-	-	36,698
<u>\$ 1,909,195</u>	<u>\$ 597,337</u>	<u>\$ 28,599,773</u>
\$ -	\$ 597,337	\$ 814,978
-	-	1,870,484
-	-	196,057
-	-	365,818
-	597,337	3,247,337
<u>352,768</u>	<u>-</u>	<u>12,618,174</u>
<u>352,768</u>	<u>-</u>	<u>12,618,174</u>
1,556,427	-	5,895,135
-	-	51,897
-	-	6,787,230
<u>1,556,427</u>	<u>-</u>	<u>12,734,262</u>
<u>\$ 1,909,195</u>	<u>\$ 597,337</u>	<u>\$ 28,599,773</u>

Mount Prospect School District 57
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2021

Total fund balances - total governmental funds	\$	12,734,262
Amounts reported for governmental activities in the statement of net position are different because:		
The net pension asset resulting from the IMRF plan fiduciary net position exceeding the total pension liability is not a financial resource and therefore is not reported in the governmental funds balance sheet.		
		971,200
Net capital assets used in governmental activities and included in the statement of net position do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds.		
		29,883,242
Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds:		
Deferred outflows of resources related to pensions		1,220,456
Deferred inflows of resources related to pensions		(2,800,939)
Deferred outflows of resources related to OPEB		863,713
Deferred inflows of resources related to OPEB		(2,906,149)
Deferred charges included in the statement of net position are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds balance sheet.		
		114,359
Long-term liabilities included in the statement of net position are not due and payable in the current period and, accordingly, are not reported in the governmental funds:		
General obligation bonds	\$	(5,970,000)
Unamortized bond premiums		(590,432)
Capital leases		(100,840)
Compensated absences		(38,143)
TRS net pension liability		(1,400,212)
RHP total other postemployment benefit liability		(183,782)
THIS net other postemployment benefit liability		(15,082,033)
		(23,365,442)
Interest on long-term liabilities (interest payable) accrued in the statement of net position will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.		
		(22,378)
Net position of governmental activities	\$	<u>16,692,324</u>

The accompanying notes are an integral part of this statement.

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Mount Prospect School District 57

Governmental Funds

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2021

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
Revenues				
Property taxes	\$ 20,241,375	\$ 3,668,116	\$ 514,947	\$ 895,871
Replacement taxes	-	683,375	-	21,135
State aid	8,888,148	-	12,895	-
Federal aid	918,803	-	-	-
Interest	81,703	26,029	11,838	1,439
Other	579,501	-	-	-
Total revenues	30,709,530	4,377,520	539,680	918,445
Expenditures				
Current:				
Instruction:				
Regular programs	11,278,103	-	-	126,157
Special programs	3,521,544	-	-	214,006
Other instructional programs	373,330	-	-	7,383
State retirement contributions	6,885,102	-	-	-
Support services:				
Pupils	2,025,452	-	-	48,136
Instructional staff	850,198	-	-	33,439
General administration	1,032,707	-	-	28,397
School administration	1,789,785	-	-	72,664
Business	803,770	-	-	41,425
Transportation	-	-	463,990	-
Operations and maintenance	-	2,197,708	-	102,701
Central	1,345,183	-	-	82,662
Community services	345,801	-	-	44,040
Nonprogrammed charges	361,399	5,787	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	-	6,534	-	-
Total expenditures	30,612,374	2,210,029	463,990	801,010
Excess (deficiency) of revenues over expenditures	97,156	2,167,491	75,690	117,435
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(2,038,963)	(2,000,000)	-	-
Total other financing sources (uses)	(2,038,963)	(2,000,000)	-	-
Net change in fund balance	(1,941,807)	167,491	75,690	117,435
Fund balance, beginning of year, as restated (Note M)	8,780,934	2,715,333	895,073	367,686
Fund balance, end of year	\$ 6,839,127	\$ 2,882,824	\$ 970,763	\$ 485,121

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Total
\$ 738,406	\$ -	\$ 26,058,715
-	-	704,510
-	-	8,901,043
-	-	918,803
8,808	-	129,817
-	-	579,501
<u>747,214</u>	<u>-</u>	<u>37,292,389</u>
-	-	11,404,260
-	-	3,735,550
-	-	380,713
-	-	6,885,102
-	-	2,073,588
-	-	883,637
-	-	1,061,104
-	-	1,862,449
-	-	845,195
-	-	463,990
-	-	2,300,409
-	-	1,427,845
-	-	389,841
-	-	367,186
526,770	-	526,770
239,718	-	239,718
-	3,985,875	3,992,409
<u>766,488</u>	<u>3,985,875</u>	<u>38,839,766</u>
<u>(19,274)</u>	<u>(3,985,875)</u>	<u>(1,547,377)</u>
53,088	3,985,875	4,038,963
-	-	(4,038,963)
<u>53,088</u>	<u>3,985,875</u>	<u>-</u>
33,814	-	(1,547,377)
<u>1,522,613</u>	<u>-</u>	<u>14,281,639</u>
<u>\$ 1,556,427</u>	<u>\$ -</u>	<u>\$ 12,734,262</u>

Mount Prospect School District 57

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2021

Net change in fund balances - total governmental funds. \$ (1,547,377)

Amounts reported for governmental activities in the statement of activities are different because:

The net pension asset resulting from the IMRF plan fiduciary net position exceeding the total pension liability is not a financial resource and therefore is not reported in the governmental funds balance sheet. 971,200

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.

Capital outlay	\$ 3,973,076	
Depreciation expense	<u>(1,125,490)</u>	2,847,586

Changes in deferred outflows and inflows of resources related to pensions and other postemployment benefits are reported only in the statement of activities:

Deferred outflows and inflows of resources related to IMRF pension	(832,614)
Deferred outflows and inflows of resources related to TRS pension	53,123
Deferred outflows and inflows of resources related to RHP	2,289
Deferred outflows and inflows of resources related to THIS	(957,306)

Governmental funds report the effects of the loss on refunding when the debt is issued. However, these amounts are deferred and amortized in the statement of activities. This is the amount of the current year net effect of these differences. (22,205)

Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. (2,063)

Governmental funds report the effect of premiums and discounts when the debt is issued. However, these amounts are deferred and amortized in the statement of activities. This is the amount of the current year, net effect of these differences. 61,208

Mount Prospect School District 57

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2021

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

Principal repayments - general obligation bonds	\$	480,000	
Capital Leases		46,770	
Compensated absences, net		(12,426)	
IMRF pension liability, net		386,914	
TRS pension liability, net		92,527	
RHP other postemployment benefit liability, net		(13,337)	
THIS other postemployment benefit liability, net		492,514	\$ 1,472,962
			<u> </u>
Change in net position of governmental activities	\$		<u>2,046,803</u>

The accompanying notes are an integral part of this statement.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Mount Prospect School District 57 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

1. Reporting Entity

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

2. New Accounting Pronouncement

The GASB has issued Statement No. 84, *Fiduciary Activities*, which was implemented by the District for the year ended June 30, 2021. This Statement established guidance for identifying fiduciary activities and resulted in a change to account and financial reporting requirements. Specific changes to the District's financial statements related to the inclusion of the student activity and scholarship funds within the District's General Fund. See Note M for the effects of this restatement.

3. Fund Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Fund Accounting (Continued)

Governmental funds are used to account for all of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of general long-term debt (debt service funds), and the acquisition or construction of major capital facilities (capital projects funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund. The District considers all government funds to be major.

4. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes, intergovernmental revenues, and local fees.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) amounts paid by recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

a. General Fund

The *General Fund* includes the Educational Account and the Working Cash Account. The Educational Account is the District's primary operating account. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Working Cash Account is for the financial resources held by the District to be used as temporary interfund loans for working capital requirements. Money loaned by the Working Cash Account to other funds must be repaid upon the collection of property taxes in the fund(s) loaned to. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the Educational Account, or it may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Account of at least .05% of the District's current equalized assessed valuation.

The Student Activity balances are accounted for in the Educational Account. The balance accounts for activities such as student yearbooks, student clubs and councils and scholarships.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Government-Wide and Fund Financial Statements (Continued)

b. Special Revenue Funds

The special revenue funds are used to account and report for the proceeds of specific revenue sources (other than those accounted for in the debt service, capital projects or fiduciary funds) that are legally restricted or committed to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

Operations and Maintenance Fund - accounts for all revenues and expenditures made for operations, repair, and maintenance of the District's building and land. Revenue consists primarily of local property taxes and personal property replacement taxes.

Transportation Fund - accounts for all revenues and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenue to finance contributions is derived primarily from local property taxes and personal property replacement taxes.

c. Debt Service Fund

Debt Service Fund - accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

d. Capital Projects Fund

Capital Projects Fund - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from bond proceeds or transfers from other funds.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers most revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, personal property replacement taxes, interest, and intergovernmental revenue associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned and unavailable revenue on its financial statements. Unearned and unavailable revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability or deferred inflow of resources for unearned or unavailable revenue is removed from the balance sheet and revenue is recognized. Governmental funds also defer revenue recognition in connection with resources received, but not yet earned.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Deferred Outflows / Deferred Inflows

In addition to assets, the statement of net position and the governmental funds balance sheet may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position / fund balance that applies to a future period. At June 30, 2021, the District has deferred outflows of resources related to pensions and other postemployment benefits. In addition to liabilities, the District may report deferred inflows of resources. Deferred inflows of resources represent the acquisition of resources that is applicable to a future reporting period. At June 30, 2021, the District reported deferred inflows of resources related to pensions, other postemployment benefits, and property taxes levied for a future period.

7. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles, except that the District does not budget for "on-behalf" contributions from the State for the employer's share of the Teachers' Retirement System pension and Teachers' Health Insurance Security other postemployment benefits (see the budgetary reconciliation to the required supplementary information). Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

8. Deposits and Investments

Investments are stated at fair value. Changes in fair value are included in investment income.

9. Capital Assets

Capital assets, which include land, construction in progress, land improvements, buildings, equipment, and transportation equipment are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost at the date purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Construction in progress is stated at cost and includes engineering, design, material, and labor costs incurred for planned construction. No provision for depreciation is made on construction in progress until the asset is completed and placed in service.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Capital Assets (Continued)

Depreciation of capital assets is provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Equipment and transportation equipment	3 - 15

10. Accumulated Unpaid Vacation and Sick Pay

Employees who work a twelve-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. All certified employees receive a specified number of sick days per year depending on the years of service, in accordance with the agreement between the Board of Education and the Mount Prospect Education Association. Unused sick leave days accumulate to a maximum of 250 days. Upon retirement, a certified employee may apply up to 250 days of unused sick leave toward service credit for TRS, therefore, there is no accrual for unused sick days.

Educational support personnel receive a specified number of sick days per year, based on years of service, which accumulate to a maximum of 240 days. The District does not reimburse employees for unused sick days remaining upon termination of employment or retirement.

Twelve-month administrators may only carryover and/or be paid out for a maximum of 10 vacation days from year to year. Accrued but unpaid vacation time at, June 30, 2021, was \$38,143 and has been recorded as a long-term liability on the statement of net position.

11. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts and losses on refunding of bonds are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the period in which the bonds are issued.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, losses on refunding, and bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from actual proceeds, are reported as debt service expenditures.

12. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance at the discretion of the District.

13. Pensions and Other Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefit (OPEB) liabilities, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plan and additions to/deductions from the pension/OPEB plan's fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are stated at fair value.

14. Restricted Net Position

For the government-wide financial statements, net position is reported as restricted when constraints placed on net position are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. The District's restricted net position was restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Fund Balance

In the fund financial statements, governmental funds report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash such as prepaid items or inventories.
- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, or laws and regulations of other governments, or are imposed by law through enabling legislation. Special revenue funds, as well as debt service and capital project funds, are by definition restricted for those specified purposes.
- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds. The District had no committed fund balances at June 30, 2021.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board of Education or the individual to which the Board of Education delegates the authority to assign amounts to be used for specific purposes. Under the District's Fund Balance Policy, the District Superintendent has the authority to assign fund balances. The District's student activity balances of \$51,897 have been assigned at June 30, 2021.
- e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, assigned balances, and, finally, they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

The restricted fund balances are for the purpose of the restricted funds as described in Note A-4.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources, the disclosure of contingent assets and liabilities, deferred outflows of resources, and deferred inflows of resources at the date of the financial statements, and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - DEPOSITS AND INVESTMENTS

The District's investment policy is in line with State Statutes. The investments that the District may purchase are limited by Illinois law to the following: (1) securities that are fully guaranteed by the U.S. government as to principal and interest; (2) certain U.S. government agency securities; (3) interest-bearing savings accounts, interest-bearing certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; (4) short-term discount obligations of corporations organized in the United States with assets exceeding \$500,000,000; (5) interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district; (6) fully collateralized repurchase agreements; (7) the State Treasurer's Illinois and Prime Funds; and (8) money market mutual funds and certain other instruments.

At June 30, 2021, the District's cash and investments consisted of the following:

	<u>Total</u>
Cash on hand	\$ 320
Deposits with financial institutions*	8,153,974
Illinois School District Liquid Asset Fund Plus (ISDLAF+)	4,553,188
Negotiable certificates of deposit	996,995
Illinois Funds	<u>2,016,902</u>
	<u>\$ 15,721,379</u>

* Includes accounts held in demand and savings accounts, but primarily consists of non-negotiable certificates of deposit and money market savings accounts, which are valued at cost.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE B - DEPOSITS AND INVESTMENTS (Continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principals. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Valuation techniques used should maximize the use of unobservable inputs and minimize the use of unobservable inputs. The District's investments detailed in the interest rate risk table below are measured using the market valuation method and level 2 valuation inputs.

1. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, a periodic review of the investment portfolio is performed to ensure performance is consistent with the safety, liquidity, rate of return, diversification, and overall performance the District needs. Maturity information on other investments is shown in the table below.

Investment Type	Fair Value	Investment Maturities in Years			
		Less than 1	1-5	6-10	More than 10
Negotiable CDs	\$ 996,995	\$ -	\$ 996,995	\$ -	\$ -

The following investment is measured at net asset value (NAV):

		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
ISDLAF+	\$ 4,553,188	n/a	Daily	1 day
Illinois Funds	\$ 2,016,902	n/a	Daily	1 day

2. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). The District's investments in negotiable certificates of deposit are unrated.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit pooled investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees, elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE B - DEPOSITS AND INVESTMENTS (Continued)

2. Credit Risk (Continued)

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are rated AAAM and are valued at Illinois Funds' share price, which is the price for which the investment could be sold.

3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

4. Custodial Credit Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2021, the bank balances of the District's deposits with financial institutions totaled \$8,465,444, all of which was fully insured or collateralized.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be in high quality investment pools and/or secured by private insurance or collateral.

NOTE C - PROPERTY TAXES RECEIVABLE

The District must file its tax levy resolution by the last Tuesday in December of each year. The tax levy resolution was approved by the Board on December 19, 2019. The District's property tax is levied each year on all taxable real property located in the District, and becomes a lien on the property on January 1 of that year. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE C - PROPERTY TAXES RECEIVABLE (Continued)

Tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The District's annual property tax levy is subject to Property Tax Extension Limitation Act (PTELA), which is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations, and tax increment finance district property becoming eligible for taxation.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County except for certain railroad property, which is assessed directly by the state. One-third of the County is reassessed every year by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 3.2234 for 2020.

The County Clerk adds the equalized assessed valuation of all real property in the County to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2020 tax levy was \$758,656,942.

Property taxes are collected by the Cook County Collector/Treasurer, who remits them to the District. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment bill is based on the current levy, assessment, and equalization, and any changes from the prior year.

The portion of the 2020 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year, are recognized as revenue. Such time, thereafter, does not exceed sixty days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as deferred inflows of resources - property taxes levied for a future period.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE D - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021, was as follows:

	Balance July 1, 2020	Increases / Transfers	Decreases / Transfers	Balance June 30, 2021
Capital assets, not being depreciated				
Land	\$ 1,522,929	\$ -	\$ -	\$ 1,522,929
Construction in progress	1,488,970	3,973,076	3,815,645	1,646,401
Total capital assets not being depreciated	3,011,899	3,973,076	3,815,645	3,169,330
Capital assets, being depreciated				
Land improvements	3,875,627	-	-	3,875,627
Buildings	42,112,990	3,815,645	-	45,928,635
Equipment	4,633,967	-	-	4,633,967
Transportation equipment	41,179	-	-	41,179
Total capital assets being depreciated	50,663,763	3,815,645	-	54,479,408
Less accumulated depreciation for:				
Land improvements	1,759,893	211,884	-	1,971,777
Buildings	20,856,649	809,840	-	21,666,489
Equipment	3,982,285	103,766	-	4,086,051
Transportation equipment	41,179	-	-	41,179
Total accumulated depreciation	26,640,006	1,125,490	-	27,765,496
Total capital assets being depreciated, net	24,023,757	2,690,155	-	26,713,912
Governmental activities capital assets, net	\$ 27,035,656	\$ 6,663,231	\$ 3,815,645	\$ 29,883,242

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE D - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities		
General Government		
Instructional staff		
Regular programs	\$	25,966
Special programs		907
Bilingual programs		75
Support services		
Pupils		579
Instructional staff		2,622
General administration		432
School administration		587
Business administration		1,032,279
Central		62,043
Total depreciation from governmental activities	\$	<u>1,125,490</u>

NOTE E - LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2021, was as follows:

	Balance July 1, 2020	Increases	Decreases/ Refunded	Balance June 30, 2021
General obligation bonds	\$ 6,450,000	\$ -	480,000	\$ 5,970,000
Unamortized premium - 2016 Bonds	55,971	-	4,478	51,493
Unamortized premium - 2019 Bonds	595,669	-	56,730	538,939
TRS net pension liability	1,492,739	112,894	205,421	1,400,212
IMRF net pension liability*	386,914	1,420,518	1,807,432	-
RHP total other postemployment benefit liability	170,445	20,694	7,357	183,782
THIS net other postemployment benefit liability	15,574,547	599,911	1,092,425	15,082,033
Capital lease	147,610	-	46,770	100,840
Compensated absences	25,717	38,143	25,717	38,143
Total	<u>\$ 24,899,612</u>	<u>\$ 2,192,160</u>	<u>\$ 3,726,330</u>	<u>\$ 23,365,442</u>

* In 2021 the IMRF plan fiduciary net position exceeded the total pension liability resulting in a net pension asset of \$971,200, which was presented as an asset on the statement of net position (Note F).

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE E - LONG-TERM LIABILITIES (Continued)

	<u>Due within one year</u>
General obligation bonds	\$ 500,000
Capital lease	<u>49,162</u>
Total	<u>\$ 549,162</u>

1. General Obligation Bonds Payable

The summary of activity in bonds payable, for the year ended June 30, 2021, is as follows:

	<u>Bonds Payable</u> <u>July 1, 2020</u>	<u>Debt</u> <u>Issued</u>	<u>Debt Retired/</u> <u>Refunded</u>	<u>Bonds Payable</u> <u>June 30, 2021</u>
\$2,000,000 School Bonds, Series 2016, due December 1, 2032, interest at 2.00% to 2.75%.	\$ 1,845,000	\$ -	\$ 55,000	\$ 1,790,000
\$4,605,000 GO Limited Tax Refunding School Bonds, Series 2019, due December 1, 2029, interest at 4.00% to 5.00%.	<u>4,605,000</u>	<u>-</u>	<u>425,000</u>	<u>4,180,000</u>
Total	<u>\$ 6,450,000</u>	<u>\$ -</u>	<u>\$ 480,000</u>	<u>\$ 5,970,000</u>

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE E - LONG-TERM LIABILITIES (Continued)

1. General Obligation Bonds Payable (Continued)

At June 30, 2021, the District's future cash flow requirements for retirement of bond principal and interest were as follows:

Year Ending June 30	Principal	Interest	Total
2022	\$ 500,000	\$ 208,925	\$ 708,925
2023	525,000	185,925	710,925
2024	545,000	164,525	709,525
2025	570,000	142,225	712,225
2026	375,000	123,325	498,325
2027 - 2031	2,305,000	373,625	2,678,625
2032 - 2033	1,150,000	29,425	1,179,425
Total	<u>\$ 5,970,000</u>	<u>\$ 1,227,975</u>	<u>\$ 7,197,975</u>

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,556,427 in the Debt Service Fund to service the outstanding bonds payable.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.90% of the most recent available equalized assessed valuation of the District. As of June 30, 2021, the statutory debt limit for the District was \$52,347,329 of which \$46,276,489 is potentially available.

2. Capital Lease Payable

In July 2018, the District entered into a capital lease agreement for copy machines with a value of \$234,444. The lease requires monthly payments through June 2023, including principal and interest, of \$4,424. The District is also required to pay monthly maintenance charges of \$1,960 a month through the term of the lease. The District made payments of \$46,770 and \$6,318 for principal and interest, respectively for the year ended June 30, 2021. The obligations for this lease were repaid from the Debt Service Fund with funding provided by the General (Educational Account) Fund.

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE E - LONG-TERM LIABILITIES (Continued)

2. Capital Lease Payable (Continued)

Future minimum lease payments for these leases are as follows:

Year Ending June 30	Principal	Interest	Total
2022	\$ 49,162	\$ 3,926	\$ 53,088
2023	51,678	1,410	53,088
	\$ 100,840	\$ 5,336	\$ 106,176

NOTE F - PENSION LIABILITIES

1. Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/cafrs/fy2019; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

General Information about the Pension Plan (Continued)

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially, all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

General Information about the Pension Plan (Continued)

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenses of \$11,680,123 in the governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$6,704,742 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021 were \$84,362 and are deferred because they are paid after the June 30, 2021, measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

General Information about the Pension Plan (Continued)

Contributions (Continued)

Federal and Special Trust Fund Contributions (Continued)

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2020, there were \$40,047 of salaries paid from federal and special trust funds, and thus there were \$4,169 of required employer contributions.

Early Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District paid \$4,138 to TRS for employer contributions due on salary increases in excess of 6 percent and \$1,999 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

District's proportionate share of the net pension liability	\$ 1,400,212
State's proportionate share of the net pension liability associated with the District	<u>109,671,849</u>
 Total	 <u><u>\$ 111,072,061</u></u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2020, the District's proportion was 0.0016240880 percent, which was an decrease of 0.0002163420 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized the following pension expense/expenditures and revenue pertaining to the District's employees:

	Governmental Activities	General Fund
State on-behalf contributions - revenue and expense/expenditure	\$ 11,680,123	\$ 6,704,742
District TRS pension expense (income)	<u>(64,890)</u>	<u>84,362</u>
Total TRS expense/expenditure	<u><u>\$ 11,615,233</u></u>	<u><u>\$ 6,789,104</u></u>

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 13,570	\$ 374
Net difference between projected and actual earnings on pension plan investments	41,808	-
Changes in assumptions	5,737	14,692
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>76,729</u>	<u>435,099</u>
Total deferred amounts to be recognized in pension expense in the future periods	137,844	450,165
District contributions subsequent to the measurement date	<u>84,362</u>	-
Total deferred amount related to pensions	<u>\$ 222,206</u>	<u>\$ 450,165</u>

The District reported \$84,362 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ 163,865
2023	91,133
2024	33,332
2025	10,646
2026	13,345
Thereafter	<u>-</u>
Total	<u>\$ 312,321</u>

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.5 %	6.1 %
U.S. equities small/mid cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bonds core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt developed	3.1	1.5
Emerging international debt	3.2	4.5
Real estate	16.0	5.7
Private Debt	5.2	6.3
Hedge Funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	4.0	6.2
Total	100.0 %	

Discount Rate

At June 30, 2020, the discount rate used to measure the total pension liability was 7.00 percent, which was the same as the June 30, 2020 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates..

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Discount Rate (Continued)

Based on those assumptions, TRS's fiduciary net position at June 30, 2019, was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 1,699,602	\$ 1,400,212	\$ 1,153,727

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed with the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the Benefits Provided section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	144
Inactive plan members entitled to but not yet receiving benefits	263
Active plan members	<u>120</u>
Total	<u>527</u>

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2020 was 9.05%. For the fiscal year ended June 30, 2021, the District contributed \$334,892 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability (Asset)

The District's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85 % to 13.75%
Investment Rate of Return	7.25%

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Retirement Age	Experience-based table of rates, specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study from years 2017 to 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Long-term Expected Rate of Return	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Long-term Expected Rate of
 Return (Continued)

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equities	37%	5.00%
International equities	18%	6.00%
Fixed income	28%	1.30%
Real estate	9%	6.20%
Alternative investments	7%	2.85% - 6.95%
Cash equivalents	1%	0.70%
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- a. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- b. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 2.75% (based on the daily rate closest to but not later than the measurement date of the "20-Year Municipal GO AA index"), and the resulting single discount rate is 7.25%.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Changes in Net Pension Liability (Asset)

The following table shows the components of the change in the District's net pension liability (asset) for the calendar year ended December 31, 2020:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2019	\$ 17,004,255	\$ 16,617,341	\$ 386,914
Changes for the year:			
Service cost	354,096	-	354,096
Interest on the total pension liability	1,212,975	-	1,212,975
Difference between expected and actual experience of the total pension liability	3,420	-	3,420
Changes of assumptions	(149,973)	-	(149,973)
Contributions - employer	-	319,185	(319,185)
Contributions - employees	-	160,612	(160,612)
Net investment income (loss)	-	2,382,067	(2,382,067)
Benefit payments, including refunds of employee contributions	(901,234)	(901,234)	-
Other (net transfer)	-	(83,232)	83,232
Net changes	<u>519,284</u>	<u>1,877,398</u>	<u>(1,358,114)</u>
Balances at December 31, 2020	<u>\$ 17,523,539</u>	<u>\$ 18,494,739</u>	<u>\$ (971,200)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability (asset), calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability (asset) would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	<u>\$ 872,830</u>	<u>\$ (971,200)</u>	<u>\$ (2,470,126)</u>

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the District recognized pension income of \$190,609. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 3,535	\$ -
Change of assumptions	-	74,851
Net difference between projected and actual earnings on pension plan investments	<u>812,354</u>	<u>2,275,923</u>
Total deferred amounts to be recognized in pension expense in the future periods	<u>815,889</u>	<u>2,350,774</u>
Pension contributions made subsequent to the measurement date	<u>182,361</u>	<u>-</u>
Total deferred amounts related to pensions	<u>\$ 998,250</u>	<u>\$ 2,350,774</u>

The District reported \$182,361 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Year Ended June 30,	Net Deferred Inflows of Resources
2021	\$ 538,197
2022	175,696
2023	581,872
2024	239,120
2025	-
Thereafter	-
Total	\$ 1,534,885

3. Summary of Pension Items

Below is a summary of the various pension items:

	TRS	IMRF	Total
Deferred outflows of resources:			
Employer contributions	\$ 84,362	\$ 182,361	\$ 266,723
Experience	13,570	3,535	17,105
Assumptions	5,737	-	5,737
Proportionate share	76,729	-	76,729
Investments	41,808	812,354	854,162
	\$ 222,206	\$ 998,250	\$ 1,220,456
Net pension liability (asset)	\$ 1,400,212	\$ (971,200)	\$ 429,012
Pension expense (income)	\$ 11,615,233	\$ (190,609)	\$ 11,424,624

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

3. Summary of Pension Items (Continued)

	TRS	IMRF	Total
Deferred inflows of resources:			
Experience	\$ 374	\$ -	\$ 374
Investments	-	2,275,923	2,275,923
Assumptions	14,692	74,851	89,543
Proportionate share	435,099	-	435,099
	\$ 450,165	\$ 2,350,774	\$ 2,800,939

4. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

NOTE G - OTHER POSTEMPLOYMENT BENEFITS

1. Teachers' Health Insurance Security (THIS)

General Information about the Other Postemployment Plan

Plan Description

The District participates in the Teacher Health Insurance Security Fund (THIS), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

General Information about the Other Postemployment Plan (Continued)

Plan Description (Continued)

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services” (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under “Healthcare and Family Services” (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Benefits Provided

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

Contributions

On behalf contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. In the fund financial statements, the State contributions are intended to match contributions to the THIS Fund from active members, which were 1.24 percent of pay during the year ended June 30, 2021. In the government-wide financial statements, State of Illinois contributions also include a proportional allocation of the State's OPEB expense (based on the portion of the District's share of the expense compared to all School Districts in aggregate). For the year ended June 30, 2021, the District recognized revenue and expenses of \$733,615 in the governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$180,360 in the General Fund based on the current financial resources measurement basis for State of Illinois contributions on behalf of the District's employees.

District contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$135,816 to the THIS Fund, which was 100 percent of the required contribution. These amounts are deferred because they were paid after the June 30, 2020, measurement date.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

General Information about the Other Postemployment Plan (Continued)

Contributions (Continued)

District contributions to the THIS Fund (Continued)

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$ 15,082,033
State's estimated proportionate share of the net OPEB liability associated with the District*	<u>20,432,047</u>
Total	<u>\$ 35,514,080</u>

- * The State's proportionate share of the net OPEB liability (NOL) associated with the District is not available in the actuarial report and therefore the amount reported above is an estimate calculated by allocating the State's total NOL for the entire plan (per the actuary) based on the District's proportionate share of the NOL to all the school districts participating in the plan. Additionally, the amounts included below related to sensitivity of the healthcare rate, discount rate and amortization of deferred inflows and outflows are based on a similar allocation methodology.

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2020, the District's proportion was 0.056411 percent, which was an decrease of 0.000139 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized the following for OPEB expense/expenditure and revenue pertaining to the District's employees:

	Governmental Activities	General Fund
State on-behalf contributions - OPEB revenue and expense/expenditure	\$ 733,615	\$ 180,360
District OPEB pension expense	598,601	133,816
Total OPEB expense/expenditure	\$ 1,332,216	\$ 314,176

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 400,714
Change of assumptions	5,107	2,487,763
Net difference between projected and actual earnings on OPEB plan investments	-	429
Changes in proportion and differences between District contributions and proportionate share of contributions	698,742	4,372
Total deferred amounts to be recognized in OPEB expense in future periods	<u>703,849</u>	<u>2,893,278</u>
District contributions subsequent to the measurement date	<u>133,816</u>	<u>-</u>
Total deferred amounts related to OPEB	<u>\$ 837,665</u>	<u>\$ 2,893,278</u>

The District reported \$133,816 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date that will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2022. Other amounts reported as deferred inflows of resources and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended June 30:</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ 424,248
2023	424,207
2024	424,123
2025	327,218
2026	196,596
Thereafter	<u>393,037</u>
Total	<u>\$ 2,189,429</u>

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The total OPEB liability and contributions in the June 30, 2020, actuarial valuation were determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal, used to measure the Total OPEB Liability
Contribution Policy	Benefits are financed on a pay-as-you basis. Contribution rates are defined by statute. For fiscal year end June 30, 2020, contribution rates are 1.24% of pay for active members, 0.92% of pay for school districts, and 1.24% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.
Asset Valuation Method	Market value
Investment rate of return	0.00%, net of OPEB plan investment expense, including inflation, for all plan years.
Inflation	2.50 percent
Salary increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018, actuarial valuation.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP- 2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

Healthcare Trend Rate	Actual trend used for fiscal year 2019. For fiscal years on and after 2020, trend starts at 8.00% and 9.00% for non-Medicare cost and Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50%. Additional trend rate of 0.31% is added to non-Medicare cost on and after 2022 to account for the Excise Tax.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

Discount Rate

The State, the District and active members contribute 1.24 percent, 0.92 percent, 1.24 percent of pay, respectively for fiscal year 2020. Retirees contribute a percentage of the premium rate. The State also contributes an additional amount to cover plan costs in excess of contributions and investment income. Because plan benefits are financed on a pay-as-you-go basis, the single discount rate is based on a tax-exempt municipal bond rate index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. A single discount rate of 3.13 percent at June 30, 2019, and 2.45 percent at June 30, 2020, was used to measure the total OPEB liability. The decrease in the single discount rate, from 3.13 percent to 3.45 percent, caused the total OPEB liability for the entire plan to increase by approximately \$3,012 million as of June 30, 2020.

Investment Return

During plan year end June 30, 2020, the trust earned \$193,000 in interest, and the market value of assets at June 30, 2020, is \$189 million. Given the low asset value and pay-as-you-go funding policy, the long-term expected rate of return assumption was set to zero.

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Money-Weighted Rate of Return

The annual money-weighted rate of return was estimated based on monthly investment performance, net of investment expenses, adjusted for changing amounts actually invested. The annual money-weighted rate of return was 1.732% for plan year end June 30, 2020, and 2.038% for plan year end June 30, 2019.

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 2.45 percent, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45 percent) or 1-percentage-point higher (3.45 percent) than the current rate:

	1% Decrease (1.45%)	Current Discount Rate (2.45%)	1% Increase (3.45%)
District's proportionate share of the net OPEB liability \$	18,126,468	\$ 15,082,033	\$ 12,670,074

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the plan's net OPEB liability, calculated using the healthcare cost trend rates as well as what the plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower, than the current healthcare cost trend rates. The key trend rates are 8.25% in 2021 decreasing to an ultimate trend rate of 4.25% in 2037.

	1% Decrease*	Current Healthcare Trend Rate	1% Increase **
District's proportionate share of the net OPEB liability \$	12,130,548	\$ 15,082,033	\$ 19,071,884

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Healthcare Trend Rate (Continued)

* One percentage point decrease in healthcare trend rates are 7.25% in 2021 decreasing to an ultimate trend rate of 3.25% in 2037.

** One percentage point increase in healthcare trend rates are 9.25% in 2021 decreasing to an ultimate trend rate of 5.25% in 2037.

2. Retiree Health Plan (RHP)

Plan Description

The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The benefits, benefit levels, employee contributions and employer contributions are governed by the District and may be amended by the District through its employment contracts. The plan does not issue a separate financial report.

Benefits Provided

The plan provides the ability for non-certified retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Non-certified retirees are responsible to contribute a premium toward the cost of their insurance, which is determined by the Board. Non-certified retirees may also access dental and life insurance benefits on a "direct pay" basis.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Employees Covered by Benefit Terms

As of June 30, 2020 (most recent information available), the following employees were covered by the benefit terms:

Active employees	110
Inactive employees entitled to but not yet receiving benefits	0
Inactive employees currently receiving benefits	8
	<hr/>
Total	118
	<hr/> <hr/>

Contributions

Retirees have the option of choosing from an HMO or PPO plan through the District. Premiums for the plan are set by the Board of Education. Currently, the District contributes 0 percent to 100 percent to postemployment benefits, which varies for different employee groups.

Total OPEB Liability

The total OPEB liability was determined by an actuarial valuation performed as of July 1, 2020 using the following actuarial methods and assumptions:

Actuarial valuation date	July 1, 2019
Measurement date	June 30, 2020
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Inflation rate	3.00%
Discount rate (as of June 30, 2021)	2.18%
Salary rate increases	4.00%
Healthcare inflation rate	6.50% initial - PPO 4.50% ultimate - PPO

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Total OPEB Liability (Continued)

Actuarial assumptions: (Continued)

Healthcare inflation rate (Continued)	4.00% initial - HMO 4.00% ultimate - HMO Ultimate rate reached in fiscal year 2035
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Mortality rates

IMRF Employees and Retirees: Rates from the December 31, 2019, IMRF Actuarial Valuation Report.

Active Employees

RP-2014 Employee Mortality Table for both males and females with 2-dimensional, fully generational improvements using the MP-2017 Mortality Improvement Scale.

Retirees

IMRF-specific mortality rates with 2-dimensional, fully generational improvements using the MP-2017 Mortality Improvement Scale projected from 2015. The rates were developed from the RP-2014 Blue Collar Mortality Table with adjustments to match current IMRF experience.

Election at Retirement

10% of active employees will elect coverage at retirement.

Coverage Status

Active employees are assumed to continue into retirement at their current coverage level if a District medical plan is selected. Active employees who declined medical coverage are assumed to elect the PPO Plan at retirement.

Marital Status

50% of active employees electing District coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Discount Rate

The District does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB 75, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A rate of 2.18% is used, which is the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2021.

The following table shows the components of the change in the District's net OPEB liability for the fiscal year ended June 30, 2021 based upon a rollforward actuarial valuation from the actuarial valuation performed July 1, 2019 to the fiscal year end:

Changes in the Total OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at July 1, 2020	\$ 170,445	\$ -	\$ 170,445
Changes for the year:			
Service cost	11,694	-	11,694
Interest on the total OPEB liability	4,436	-	4,436
Changes of assumptions and other inputs	4,564	-	4,564
Benefit payments, including the implicit rate subsidy	(7,357)	-	(7,357)
Net changes	<u>13,337</u>	<u>-</u>	<u>13,337</u>
Balances at June 30, 2021	<u>\$ 183,782</u>	<u>\$ -</u>	<u>\$ 183,782</u>

In 2021, changes in assumptions related to the discount rate were made (2.66% to 2.18%) and changes to the healthcare trend rate to reflect recent healthcare trend rate surveys.

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. **Retiree Health Plan (RHP)** (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the plan's total OPEB liability, calculated using a Single Discount Rate of 2.66%, as well as what the plan's total OPEB liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (1.18%)	Current Discount Rate (2.18%)	1% Higher (3.18%)
Total OPEB liability	\$ 194,393	\$ 183,782	\$ 173,995

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the plan's net OPEB liability, calculated using a Healthcare Trend Rate range of 4.50-6.50%, as well as what the plan's net OPEB liability would be if it were calculated using a Healthcare Trend Rate range that is 1% lower or 1% higher than the current range:

	1% Lower (3.50%-5.50%)	Current Healthcare Rate (4.50%-6.50%)	1% Higher (5.50%-6.50%)
Total OPEB liability	\$ 170,623	\$ 183,782	\$ 198,981

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expense of \$18,405. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Mount Prospect School District 57
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in OPEB Expense in Future Periods		
Differences between expected and actual experience	\$ 13,803	\$ -
Change of assumptions	12,245	12,871
Total deferred amounts to be recognized in OPEB expense in the future periods	\$ 26,048	\$ 12,871

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows in these reporting years:

Year Ended June 30,	Net Deferred Outflows Resources
2022	\$ 2,275
2023	2,275
2024	2,275
2025	2,065
2026	1,961
Thereafter	2,326
Total	\$ 13,177

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

3. Summary of OPEB Items

Below is a summary of the various OPEB items at June 30, 2020:

	<u>THIS</u>	<u>RHP</u>	<u>Total</u>
Deferred outflows of resources:			
Employer contributions	\$ 133,816	\$ -	\$ 133,816
Experience	-	13,803	13,803
Assumptions	5,107	12,245	17,352
Proportionate share	<u>698,742</u>	<u>-</u>	<u>698,742</u>
	<u>\$ 837,665</u>	<u>\$ 26,048</u>	<u>\$ 863,713</u>
 OPEB liability	 <u>\$ 15,082,033</u>	 <u>\$ 183,782</u>	 <u>\$ 15,265,815</u>
 OPEB expense	 <u>\$ 1,332,216</u>	 <u>\$ 18,405</u>	 <u>\$ 1,350,621</u>
Deferred inflows of resources:			
Assumptions	\$ 2,487,763	\$ 12,871	\$ 2,500,634
Experience	400,714	-	400,714
Investments	429	-	429
Proportionate share	<u>4,372</u>	<u>-</u>	<u>4,372</u>
	<u>\$ 2,893,278</u>	<u>\$ 12,871</u>	<u>\$ 2,906,149</u>

NOTE H - INTERFUND TRANSFERS

The District transferred \$3,985,875 to the Capital Projects Fund from the General (Educational Account) Fund (\$1,985,875) and the Operations and Maintenance Fund (\$2,000,000). The amounts transferred represent payments to fund capital projects.

The District transferred \$53,088 from the General (Educational Account) Fund to the Debt Service Fund. The amount transferred represents funds transferred to pay the principal and interest on the District's capital lease.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE I - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destructions of assets, errors and omissions, injuries to employees, and natural disasters. The District purchases coverage against such risks and participates in the following public entity risk pools: Educational Benefit Cooperative (EBC) for health benefit claims; Assured Partners (Accident Fund) for worker's compensation claims; and Suburban School Cooperative Insurance Pool (SSCIP) for property damage and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that the pools will be self-sustaining through member premiums, and will reinsure through commercial companies for claims in excess of certain levels established by the pools.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance.

Settled claims have not exceeded coverage provided by the pools or commercial insurance coverage for the past three fiscal years.

Complete financial statements for SELF can be obtained from its business office at 1111 South Dee Road, Park Ridge, Illinois 60068.

Complete financial statements for SSCIP can be obtained from its Treasurer at 2850 Golf Road, Rolling Meadows, Illinois 60008.

Complete financial statements for EBC can be obtained from its Treasurer at 6020 W. 151st Street, Oak Forest, Illinois 60452.

NOTE J - JOINT AGREEMENTS

The District is a member of the Northwest Suburban Special Education Organization (NSSEO), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, they should not be included as a component unit of the District.

Mount Prospect School District 57
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE K - CONTINGENCIES

1. Litigation

The District, in the normal course of business, is subject to various ongoing general litigation. Although the outcome of these matters is not presently determinable, the resolution of these matters, should the outcome be unfavorable, could have a significant impact on future tax revenues and expenditures.

2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

3. COVID-19

The long-term direct and indirect impacts of the COVID-19 pandemic on the District's enrollment, vendors, operations, and financing arrangements are currently unknown, as is the duration and severity of any impacts that the District may experience. The District continues to monitor investment values and returns, tax revenues, and state and federal funding, which could be impacted. While the District's evaluation is ongoing, management is currently unable to quantify the full effects that the pandemic will have on its operations, cash flows, and financial position; however, they may be significant.

NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$1,360,000 at June 30, 2021.

NOTE M - CHANGE IN ACCOUNTING PRINCIPLE - RESTATEMENT

The implementation of GASB 84 (Note A-2) required the District to report its student activity funds as part of the General Fund and Government-wide Statements. As a result of the implementation as of July 1, 2020, net position, fund balance, and cash and investments increased by \$59,184.

NOTE N - SUBSEQUENT EVENTS

Management has evaluated subsequent events through REPORT DATE, the date these financial statements were available to be issued. Management has determined that no events or transactions have occurred subsequent to the statement of net position and governmental funds balance sheet date that require disclosure in the financial statements.

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

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Mount Prospect School District 57

MULTIYEAR SCHEDULES OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
 Illinois Municipal Retirement Fund
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total pension liability			
Service cost	\$ 354,096	\$ 354,787	\$ 354,250
Interest on the total pension liability	1,212,975	1,168,075	1,149,243
Difference between expected and actual experience of the total pension liability	3,420	51,816	(184,565)
Assumption changes	(149,973)	-	408,776
Benefit payments and refunds	(901,234)	(1,008,823)	(870,825)
Net change in total pension liability	519,284	565,855	856,879
Total pension liability, beginning	17,004,255	16,438,400	15,581,521
Total pension liability, ending	<u>\$ 17,523,539</u>	<u>\$ 17,004,255</u>	<u>\$ 16,438,400</u>
Plan fiduciary net position			
Contributions, employer	\$ 319,185	\$ 269,899	\$ 319,841
Contributions, employee	160,612	153,935	154,180
Net investment income	2,382,067	2,741,516	(872,403)
Benefit payments, including refunds of employee contributions	(901,234)	(1,008,823)	(870,825)
Other (net transfer)	(83,232)	(15,390)	201,090
Net change in plan fiduciary net position	1,877,398	2,141,137	(1,068,117)
Plan fiduciary net position, beginning	16,617,341	14,476,204	15,544,321
Plan fiduciary net position, ending	<u>\$ 18,494,739</u>	<u>\$ 16,617,341</u>	<u>\$ 14,476,204</u>
Net pension liability (asset)	<u>\$ (971,200)</u>	<u>\$ 386,914</u>	<u>\$ 1,962,196</u>
Plan fiduciary net position as a percentage of the total pension liability	105.54 %	97.72 %	88.06 %
Covered Valuation Payroll	\$ 3,526,904	\$ 3,420,765	\$ 3,398,956
Net pension liability (asset) as a percentage of covered valuation payroll	(27.54) %	11.31 %	57.73 %

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore 10 years of information is not available.

Note: Actuarial valuations are as of December 31, which is six months prior to the end of the fiscal year.

2018	2017	2016	2015
\$ 357,178	\$ 344,004	\$ 322,697	\$ 342,716
1,124,985	1,059,228	1,008,645	910,622
183,696	248,399	84,965	161,101
(502,022)	(16,462)	15,626	603,129
(807,059)	(760,651)	(737,906)	(663,274)
<u>356,778</u>	<u>874,518</u>	<u>694,027</u>	<u>1,354,294</u>
<u>15,224,743</u>	<u>14,350,225</u>	<u>13,656,198</u>	<u>12,301,904</u>
<u>\$ 15,581,521</u>	<u>\$ 15,224,743</u>	<u>\$ 14,350,225</u>	<u>\$ 13,656,198</u>
\$ 312,776	\$ 301,186	\$ 277,791	\$ 280,206
157,626	144,033	134,691	126,890
2,466,879	910,304	67,117	779,492
(807,059)	(760,651)	(737,906)	(663,274)
(467,180)	62,653	(103,982)	156,079
<u>1,663,042</u>	<u>657,525</u>	<u>(362,289)</u>	<u>679,393</u>
<u>13,881,279</u>	<u>13,223,754</u>	<u>13,586,043</u>	<u>12,906,650</u>
<u>\$ 15,544,321</u>	<u>\$ 13,881,279</u>	<u>\$ 13,223,754</u>	<u>\$ 13,586,043</u>
<u>\$ 37,200</u>	<u>\$ 1,343,464</u>	<u>\$ 1,126,471</u>	<u>\$ 70,155</u>
99.76 %	91.18 %	92.15 %	99.49 %
\$ 3,471,643	\$ 3,200,710	\$ 2,964,693	\$ 2,818,974
1.07 %	41.97 %	38.00 %	2.49 %

For Discussion Purposes Only – may be subject to change.
 This does not constitute a preliminary draft.

Mount Prospect School District 57
 MULTIYEAR SCHEDULE OF CONTRIBUTIONS
 Illinois Municipal Retirement Fund
Seven Most Recent Fiscal Years

Year	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2021	\$ 319,185	\$ 319,185	\$ -	\$ 3,732,117	8.55 %
2020	269,898	269,899	(1)	3,420,765	7.89
2019	319,842	319,841	1	3,398,956	9.41
2018	312,795	312,776	19	3,471,643	9.01
2017	301,187	301,186	1	3,200,710	9.41
2016	277,792	277,791	1	2,964,693	9.37
2015	280,206	280,206	-	2,818,974	9.94

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore 10 years of information is not available.

Mount Prospect School District 57
MULTIYEAR SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
Teachers' Retirement System of the State of Illinois
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.0016240880 %	0.0018404300 %	0.0016793835 %
District's proportionate share of the net pension liability	\$ 1,400,212	\$ 1,492,739	\$ 1,308,993
State's proportionate share of the net pension liability associated with the District	<u>109,671,849</u>	<u>106,236,607</u>	<u>89,671,487</u>
Total	<u>\$ 111,072,061</u>	<u>\$ 107,729,346</u>	<u>\$ 90,980,480</u>
District's covered-employee payroll	\$ 14,270,843	\$ 13,829,570	\$ 13,190,985
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	9.81 %	10.79 %	9.92 %
Plan fiduciary net position as a percentage of the total pension liability	37.80 %	39.60 %	40.00 %

Note 1: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Note 2: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore, 10 years of information is not available.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.0023311462 %	0.0027931461 %	0.0031935996 %	0.0024135905 %
\$ 1,780,952	\$ 2,204,799	\$ 2,092,129	\$ 1,468,870
<u>92,208,881</u>	<u>98,734,390</u>	<u>79,423,658</u>	<u>64,869,712</u>
<u>\$ 93,989,833</u>	<u>\$ 100,939,189</u>	<u>\$ 81,515,787</u>	<u>\$ 66,338,582</u>
\$ 12,453,792	\$ 12,143,122	\$ 11,828,614	\$ 11,299,206
14.30 %	18.16 %	17.69 %	13.00 %
39.30 %	36.40 %	41.50 %	43.00 %

Mount Prospect School District 57
 MULTIYEAR SCHEDULE OF DISTRICT CONTRIBUTIONS
 Teachers' Retirement System of the State of Illinois
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 82,771	\$ 80,212	\$ 76,508
Contributions in relation to the contractually required contribution	<u>79,173</u>	<u>83,349</u>	<u>69,777</u>
Contribution deficiency (excess)	<u>\$ 3,598</u>	<u>\$ (3,137)</u>	<u>\$ 6,731</u>
District's covered-employee payroll	\$ 14,545,199	\$ 14,270,843	\$ 13,829,570
Contributions as a percentage of covered-employee payroll	0.54 %	0.58 %	0.50 %

Note: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore, 10 years of information is not available.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 96,042	\$ 106,454	\$ 109,366	\$ 90,664
<u>96,042</u>	<u>108,170</u>	<u>111,904</u>	<u>86,116</u>
\$ <u><u>-</u></u>	\$ <u><u>(1,716)</u></u>	\$ <u><u>(2,538)</u></u>	\$ <u><u>4,548</u></u>
\$ 13,190,985	\$ 12,453,792	\$ 12,143,122	\$ 11,828,614
0.73 %	0.87 %	0.92 %	0.73 %

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Mount Prospect School District 57

MULTIYEAR SCHEDULE OF CHANGES IN TOTAL OTHER POSTRETIREMENT
BENEFITS (OPEB) LIABILITY AND RELATED RATIOS

Retiree Health Plan

Four Most Recent Fiscal Years

	2021	2020
Total OPEB liability		
Service cost	\$ 11,694	\$ 12,272
Interest on the total OPEB liability	4,436	4,078
Difference between expected and actual experience of the total OPEB liability	-	1,258
Changes of assumptions and other inputs	4,563	9,362
Benefit payments, including the implicit rate subsidy	(7,356)	(4,603)
Other	-	(403)
Net change in total OPEB liability	13,337	21,964
Total OPEB liability, beginning	170,445	148,481
Total OPEB liability, ending	<u>\$ 183,782</u>	<u>\$ 170,445</u>
Plan fiduciary net position		
Contributions, employer	\$ -	\$ -
Contributions, active and inactive employees	-	-
Net investment income	-	-
Benefit payments, including refunds of employee contributions	-	-
Other (net transfer)	-	-
Net change in plan fiduciary net position	-	-
Plan fiduciary net position, beginning	-	-
Plan fiduciary net position, ending	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability	<u>\$ 183,782</u>	<u>\$ 170,445</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00	0.00 %
Covered Valuation Payroll	\$ 2,218,186	\$ 2,218,186
Net OPEB liability as a percentage of covered valuation payroll	8.29	7.68 %

Note: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018, therefore 10 years of information is not available.

	<u>2019</u>	<u>2018</u>
\$	8,950	\$ 9,445
	4,084	4,107
	-	28,635
	1,376	(14,803)
	(5,240)	(3,718)
	(358)	(11,761)
	<u>8,812</u>	<u>11,905</u>
	<u>139,669</u>	<u>127,764</u>
\$	<u><u>148,481</u></u>	<u><u>\$ 139,669</u></u>
\$	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
\$	<u><u>-</u></u>	<u><u>\$ -</u></u>
\$	<u><u>148,481</u></u>	<u><u>\$ 139,669</u></u>
	0.00 %	0.00 %
\$	2,488,544	\$ 2,488,544
	5.97 %	5.61 %

Mount Prospect School District 57
 MULTIYEAR SCHEDULE OF THE DISTRICT'S PROPORTIONATE
 SHARE OF THE NET OTHER POSTEMPLOYMENT BENEFIT (OPEB) LIABILITY
 Teachers' Health Insurance Security Fund
Four Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net OPEB liability	0.0564110000 %	0.0562720000 %	0.0556450000 %
District's proportionate share of the net OPEB liability	\$ 15,082,033	\$ 15,574,547	\$ 14,660,190
State's proportionate share of the net OPEB liability associated with the District	<u>20,432,047</u>	<u>21,089,924</u>	<u>19,685,474</u>
Total	<u>\$ 35,514,080</u>	<u>\$ 36,664,471</u>	<u>\$ 34,345,664</u>
District's covered-employee payroll	\$ 14,270,843	\$ 13,829,570	\$ 13,190,985
District's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	105.68 %	112.62 %	111.14 %
Plan fiduciary net position as a percentage of the total OPEB liability	-0.70 %	-0.25 %	-0.07 %

Note 1: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Note 2: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018, therefore 10 years of information is not available.

	<u>2018</u>
	0.5413971360 %
\$	14,049,022
	<u>18,449,857</u>
\$	<u>32,498,879</u>
\$	12,453,792

112.81 %

-0.17 %

INCOMPLETE
WORK
PRODUCT

Mount Prospect School District 57
 MULTIYEAR SCHEDULE OF DISTRICT CONTRIBUTIONS
 Teachers' Health Insurance Security Fund
Four Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 131,292	\$ 127,232	\$ 116,081
Contributions in relation to the contractually required contribution	<u>131,286</u>	<u>127,242</u>	<u>116,082</u>
Contribution excess	<u>\$ (6)</u>	<u>\$ 10</u>	<u>\$ 1</u>
District's covered-employee payroll	\$ 14,545,199	\$ 14,270,843	\$ 13,829,570
Contributions as a percentage of covered-employee payroll	0.90 %	0.89 %	0.84 %

Note 1: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Note 2: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018, therefore 10 years of information is not available.

	<u>2018</u>
\$	104,612
	<u>104,619</u>
	<u><u>7</u></u>
	13,190,985
	0.79 %

INCOMPLETE
WORK
PRODUCT

Mount Prospect School District 57

General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2021
 With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual (as restated)
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$20,374,539	\$19,978,540	\$ (395,999)	\$19,423,240
Special education levy	264,787	262,835	(1,952)	249,102
Summer school tuition from pupils or parents	6,000	-	(6,000)	6,030
Interest on investments	90,000	81,703	(8,297)	213,869
Sales to pupils - lunch	45,100	8,958	(36,142)	146,088
Fees	151,200	40,686	(110,514)	113,244
Student Activity Fund Revenues	-	39,399	39,399	150,140
Rentals - regular textbook	257,000	257,533	533	255,012
Contributions and donations from private sources	100	-	(100)	-
Refund of prior years' expenditures	30,000	32,899	2,899	6,519
Payments of surplus moneys from TIF districts	18,000	21,915	3,915	-
Other local fees	700,000	151,681	(548,319)	716,273
Other	93,000	26,430	(66,570)	93,792
Total local sources	22,029,726	20,902,579	(1,127,147)	21,373,309
State sources				
Evidence Based Funding Formula	1,999,305	1,999,304	(1)	1,999,304
Special Education - Private Facility Tuition	50,000	-	(50,000)	21,159
Bilingual Education - Downstate - T.P.I. & T.B.E.	15,000	-	(15,000)	-
State Free Lunch & Breakfast	500	390	(110)	432
Technology - Technology for Success	1,600	3,352	1,752	-
Total state sources	2,066,405	2,003,046	(63,359)	2,020,895

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2021
 With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual (as restated)
	Original and Final Budget	Actual		
Federal sources				
National School Lunch Program	\$ 100	\$ -	\$ (100)	\$ 22,478
Special Milk Program	24,000	1,220	(22,780)	13,478
Summer Food Service Program	-	-	-	2,575
Title I - Low Income	102,303	93,273	(9,030)	162,323
Federal Special Education - Preschool Flow-Through	20,061	48,124	28,063	24,090
Federal Special Education - IDEA Flow Through	556,545	571,272	14,727	490,749
Federal Special Education - IDEA Room & Board	2,000	625	(1,375)	1,531
Federal Special Education - Title III - English Language Acquisition	16,500	12,759	(3,741)	30,558
Title II - Teacher Quality	40,236	27,453	(12,783)	47,926
Medicaid Matching Funds - Administrative Outreach	60,000	40,126	(19,874)	93,124
Medicaid Matching Funds - Fee-For-Service Program	60,000	29,239	(30,761)	33,665
Other restricted revenue from Federal Sources	<u>100,000</u>	<u>94,712</u>	<u>(5,288)</u>	<u>5,598</u>
Total federal sources	<u>981,745</u>	<u>918,803</u>	<u>(62,942)</u>	<u>928,095</u>
Total revenues	<u>25,077,876</u>	<u>23,824,428</u>	<u>(1,253,448)</u>	<u>24,322,299</u>

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021
With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual (as restated)
	Original and Final Budget	Actual		
Expenditures				
Instruction				
Regular programs				
Salaries	\$ 8,520,723	\$ 8,061,115	\$ 459,608	\$ 8,200,646
Employee benefits	2,000,993	2,465,386	(464,393)	2,036,208
Purchased services	70,415	150,072	(79,657)	82,210
Supplies and materials	264,919	256,705	8,214	278,795
Capital outlay	100	-	100	127
Non-capitalized equipment	351,500	297,734	53,766	399,593
Termination benefits	650	450	(200)	600
Total	<u>11,209,300</u>	<u>11,231,462</u>	<u>(22,562)</u>	<u>10,998,179</u>
Special education programs				
Salaries	2,731,055	2,641,388	89,667	2,651,850
Employee benefits	596,882	769,193	(172,311)	650,209
Purchased services	72,500	88,025	(15,525)	33,129
Supplies and materials	25,000	12,922	12,078	18,006
Capital outlay	-	215	(215)	14,970
Non-capitalized equipment	5,000	9,801	(4,801)	2,771
Total	<u>3,430,437</u>	<u>3,521,544</u>	<u>(91,107)</u>	<u>3,370,935</u>
Interscholastic programs				
Salaries	106,298	38,053	68,245	105,935
Employee benefits	10,405	4,938	5,467	12,200
Purchased services	10,300	3,095	7,205	10,169
Supplies and materials	9,000	1,985	7,015	7,677
Total	<u>136,003</u>	<u>48,071</u>	<u>87,932</u>	<u>135,981</u>
Summer school programs				
Salaries	15,400	28,437	(13,037)	16,561
Employee benefits	1,600	3,398	(1,798)	1,936
Total	<u>17,000</u>	<u>31,835</u>	<u>(14,835)</u>	<u>18,497</u>

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual (as restated)
	Original and Final Budget	Actual		
Bilingual programs				
Salaries	\$ 200,749	\$ 222,851	\$ (22,102)	\$ 185,733
Employee benefits	56,340	63,694	(7,354)	52,530
Purchased services	7,000	1,912	5,088	2,101
Supplies and materials	3,000	4,967	(1,967)	1,320
Total	267,089	293,424	(26,335)	241,684
Student Activity Fund Expenditures	-	46,686	(46,686)	183,557
Total instruction	15,059,829	15,173,022	(113,593)	14,948,833
Support services				
Pupils				
Attendance and social work services				
Salaries	329,460	381,166	(51,706)	314,657
Employee benefits	94,489	108,779	(14,290)	89,088
Purchased services	500	-	500	-
Supplies and materials	500	-	500	-
Total	424,949	489,945	(64,996)	403,745
Health services				
Salaries	300,139	333,367	(33,228)	226,314
Employee benefits	38,075	69,254	(31,179)	41,997
Purchased services	3,100	597	2,503	1,863
Supplies and materials	4,400	3,344	1,056	2,018
Capital outlay	-	-	-	331
Other objects	150	-	150	-
Non-capitalized equipment	500	281	219	472
Total	346,364	406,843	(60,479)	272,995

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			2020 Actual (as restated)
	Original and Final Budget	Actual	Variance From Final Budget	
Psychological services				
Salaries	\$ 188,538	\$ 210,202	\$ (21,664)	\$ 162,657
Employee benefits	34,200	57,547	(23,347)	42,744
Purchased services	500	199	301	-
Supplies and materials	500	-	500	-
Total	<u>223,738</u>	<u>267,948</u>	<u>(44,210)</u>	<u>205,401</u>
Speech pathology and audiology services				
Salaries	536,660	618,389	(81,729)	525,645
Employee benefits	135,581	170,366	(34,785)	130,585
Purchased services	700	230	470	2,710
Supplies and materials	500	64	436	-
Total	<u>673,441</u>	<u>789,049</u>	<u>(115,608)</u>	<u>658,940</u>
Other support services - pupils				
Salaries	152,059	54,755	97,304	141,806
Employee benefits	12,800	7,736	5,064	17,793
Purchased services	1,200	1,266	(66)	-
Supplies and materials	10,000	7,910	2,090	9,904
Total	<u>176,059</u>	<u>71,667</u>	<u>104,392</u>	<u>169,503</u>
Total pupils	<u>1,844,551</u>	<u>2,025,452</u>	<u>(180,901)</u>	<u>1,710,584</u>
Instructional staff				
Improvement of instruction services				
Salaries	418,074	330,056	88,018	379,185
Employee benefits	54,172	75,654	(21,482)	84,251
Purchased services	60,400	22,498	37,902	62,598
Supplies and materials	7,000	179	6,821	19,126
Other objects	2,000	1,251	749	652
Total	<u>541,646</u>	<u>429,638</u>	<u>112,008</u>	<u>545,812</u>

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			2020 Actual (as restated)
	Original and Final Budget	Actual	Variance From Final Budget	
Educational media services				
Salaries	\$ 286,241	\$ 322,907	\$ (36,666)	\$ 270,944
Employee benefits	40,252	46,768	(6,516)	38,429
Purchased services	5,000	4,968	32	1,258
Supplies and materials	9,500	4,554	4,946	9,582
Total	340,993	379,197	(38,204)	320,213
Assessment and testing				
Purchased services	45,000	41,363	3,637	42,416
Total	45,000	41,363	3,637	42,416
Total instructional staff	927,639	850,198	77,441	908,441
General administration				
Board of education services				
Purchased services	167,300	111,268	56,032	113,891
Supplies and materials	5,850	3,651	2,199	2,233
Other objects	14,000	2,975	11,025	13,951
Total	187,150	117,894	69,256	130,075
Executive administration services				
Salaries	309,715	309,715	-	298,090
Employee benefits	48,320	48,660	(340)	48,453
Purchased services	10,000	10,212	(212)	7,870
Supplies and materials	1,500	231	1,269	40
Other objects	3,000	-	3,000	3,038
Total	372,535	368,818	3,717	357,491

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2021
 With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual (as restated)
	Original and Final Budget	Actual		
Special area administrative services				
Salaries	\$ 151,013	\$ 185,610	\$ (34,597)	\$ 138,887
Employee benefits	34,459	48,900	(14,441)	42,098
Purchased services	13,060	124,216	(111,156)	18,347
Supplies and materials	3,000	463	2,537	2,686
Total	201,532	359,189	(157,657)	202,018
Tort immunity services				
Purchased services	179,252	186,806	(7,554)	158,800
Total	179,252	186,806	(7,554)	158,800
Total general administration	940,469	1,032,707	(92,238)	848,384
School administration				
Office of the principal services				
Salaries	1,371,132	1,375,511	(4,379)	1,290,857
Employee benefits	255,292	400,329	(145,037)	338,356
Purchased services	4,490	3,655	835	3,775
Supplies and materials	12,300	8,631	3,669	8,810
Other objects	2,050	1,659	391	783
Total	1,645,264	1,789,785	(144,521)	1,642,581
Total school administration	1,645,264	1,789,785	(144,521)	1,642,581
Business				
Direction of business support services				
Salaries	226,734	231,334	(4,600)	210,018
Employee benefits	47,528	62,615	(15,087)	58,341
Purchased services	2,260	1,540	720	2,120
Supplies and materials	250	-	250	2
Other objects	1,000	310	690	925
Total	277,772	295,799	(18,027)	271,406

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021
With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual (as restated)
	Original and Final Budget	Actual		
Fiscal services				
Salaries	\$ 171,760	\$ 173,731	\$ (1,971)	\$ 70,167
Employee benefits	59,633	61,683	(2,050)	79,044
Purchased services	76,500	66,557	9,943	42,707
Supplies and materials	3,000	1,658	1,342	16,853
Other objects	250	265	(15)	(100)
Non-capitalized equipment	100	-	100	577
Total	<u>311,243</u>	<u>303,894</u>	<u>7,349</u>	<u>209,248</u>
Food services				
Purchased services	100,000	173,052	(73,052)	136,169
Supplies and materials	24,000	-	24,000	26,541
Capital outlay	22,000	-	22,000	9,188
Non-capitalized equipment	-	-	-	330
Total	<u>146,000</u>	<u>173,052</u>	<u>(27,052)</u>	<u>172,228</u>
Internal services				
Purchased services	38,600	22,655	15,945	44,962
Supplies and materials	3,000	8,370	(5,370)	2,592
Total	<u>41,600</u>	<u>31,025</u>	<u>10,575</u>	<u>47,554</u>
Total business	<u>776,615</u>	<u>803,770</u>	<u>(27,155)</u>	<u>700,436</u>
Planning, research, development and evaluation services				
Purchased services	25,000	9,250	15,750	16,665
Total	<u>25,000</u>	<u>9,250</u>	<u>15,750</u>	<u>16,665</u>
Information services				
Purchased services	35,000	37,017	(2,017)	35,805
Total	<u>35,000</u>	<u>37,017</u>	<u>(2,017)</u>	<u>35,805</u>

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual (as restated)
	Original and Final Budget	Actual		
Staff services				
Salaries	\$ 80,906	\$ 80,283	\$ 623	\$ 72,648
Employee benefits	65,072	64,649	423	72,280
Purchased services	21,000	25,907	(4,907)	22,787
Supplies and materials	500	59	441	209
Other objects	400	425	(25)	395
Total	<u>167,878</u>	<u>171,323</u>	<u>(3,445)</u>	<u>168,319</u>
Data processing services				
Salaries	404,198	418,887	(14,689)	387,018
Employee benefits	50,241	44,361	5,880	67,823
Purchased services	354,000	463,561	(109,561)	437,015
Supplies and materials	20,300	15,096	5,204	16,775
Capital outlay	5,000	-	5,000	5,893
Non-capitalized equipment	110,000	185,688	(75,688)	27,050
Total	<u>943,739</u>	<u>1,127,593</u>	<u>(183,854)</u>	<u>941,574</u>
Total central	<u>1,171,617</u>	<u>1,345,183</u>	<u>(173,566)</u>	<u>1,162,363</u>
Total support services	<u>7,306,155</u>	<u>7,847,095</u>	<u>(540,940)</u>	<u>6,972,789</u>
Community services				
Salaries	252,687	256,460	(3,773)	199,302
Employee benefits	72,503	83,105	(10,602)	52,144
Purchased services	14,500	6,237	8,263	6,245
Supplies and materials	15,000	(1)	15,001	29,634
Total	<u>354,690</u>	<u>345,801</u>	<u>8,889</u>	<u>287,325</u>
Payments for special education programs				
Other objects	<u>329,500</u>	<u>361,354</u>	<u>(31,854)</u>	<u>397,632</u>
Total	<u>329,500</u>	<u>361,354</u>	<u>(31,854)</u>	<u>397,632</u>

(Continued)

Mount Prospect School District 57

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			2020 Actual (as restated)
	Original and Final Budget	Actual	Variance From Final Budget	
Total payments to other districts and other government units	\$ 329,500	\$ 361,354	\$ (31,854)	\$ 397,632
Total expenditures	23,050,174	23,727,272	(677,498)	22,606,579
Excess of revenues over expenditures	2,027,702	97,156	(1,930,946)	1,715,720
Other financing uses				
Permanent transfer of interest	55,000	-	55,000	-
Transfer to debt service fund for principal on capital leases	-	(46,770)	(46,770)	(44,493)
Transfer to debt service fund for interest on capital leases	-	(6,318)	(6,318)	(8,595)
Transfer to capital projects fund	(2,000,000)	(1,985,875)	14,125	(1,754,257)
Total other financing uses	(1,945,000)	(2,038,963)	16,037	(1,807,345)
Net change to fund balance	\$ 82,702	(1,941,807)	\$ (2,024,509)	(91,625)
Fund balance, beginning of year		8,780,934		8,872,559
Fund balance, end of year		\$ 6,839,127		\$ 8,780,934

(Concluded)

Mount Prospect School District 57

Operations and Maintenance Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$3,694,974	\$3,668,116	\$ (26,858)	\$3,535,885
Corporate personal property replacement taxes	344,000	683,375	339,375	490,474
Interest on investments	50,000	26,029	(23,971)	56,745
Other	100	-	(100)	54
Total local sources	<u>4,089,074</u>	<u>4,377,520</u>	<u>288,446</u>	<u>4,083,158</u>
State sources				
School Infrastructure - Maintenance Projects	-	-	-	50,000
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total revenues	<u>4,089,074</u>	<u>4,377,520</u>	<u>288,446</u>	<u>4,133,158</u>
Expenditures				
Support services				
Business				
Operation and maintenance of plant services				
Salaries	777,184	866,356	(89,172)	656,246
Employee benefits	124,420	144,805	(20,385)	122,498
Purchased services	595,610	587,594	8,016	632,052
Supplies and materials	884,000	596,885	287,115	478,513
Capital outlay	15,000	6,534	8,466	36,370
Non-capitalized equipment	10,000	2,068	7,932	-
Total	<u>2,406,214</u>	<u>2,204,242</u>	<u>201,972</u>	<u>1,925,679</u>

(Continued)

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

Mount Prospect School District 57

Operations and Maintenance Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021
With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual Actual
	Original and Final Budget	Actual		
Payments to other districts and Government units				
Payments to other governmental units (in-state)				
Payments for special education programs				
Purchased services	\$ 12,000	\$ 5,787	\$ 6,213	\$ 998
Total	12,000	5,787	6,213	998
Total other payments	12,000	5,787	6,213	998
Total expenditures	2,418,214	2,210,029	208,185	1,926,677
Excess of revenues over expenditures	1,670,860	2,167,491	496,631	2,206,481
Other financing uses				
Transfer to capital projects fund	(2,000,000)	(2,000,000)	-	(2,100,000)
Total other financing uses	(2,000,000)	(2,000,000)	-	(2,100,000)
Net change in fund balance	\$ (329,140)	167,491	\$ 496,631	106,481
Fund balance, beginning of year		2,715,333		2,608,852
Fund balance, end of year		\$ 2,882,824		\$ 2,715,333

(Concluded)

Mount Prospect School District 57

Transportation Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 450,138	\$ 514,947	\$ 64,809	\$ 423,748
Regular transportation fees from pupils or parents in state	200,100	-	(200,100)	248,227
Interest on investments	15,000	11,838	(3,162)	32,871
Total local sources	665,238	526,785	(138,453)	704,846
State sources				
Transportation - Regular and Vocational	3,500	3,772	272	3,840
Transportation - Special Education	60,000	9,123	(50,877)	93,954
Total state sources	63,500	12,895	(50,605)	97,794
Total revenues	728,738	539,680	(189,058)	802,640
Expenditures				
Business				
Pupil transportation services				
Purchased services	1,150,200	463,787	686,413	803,200
Supplies and materials	500	203	297	485
Total	1,150,700	463,990	686,710	803,685
Total expenditures	1,150,700	463,990	686,710	803,685
Excess (deficiency) of revenues over expenditures	\$ (421,962)	75,690	\$ 497,652	(1,045)
Fund balance, beginning of year		895,073		896,118
Fund balance, end of year		\$ 970,763		\$ 895,073

Mount Prospect School District 57

Municipal Retirement / Social Security Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			
	Original and Final Budget	Actual	Variance From Final Budget	2020 Actual Actual
Revenues				
Local sources				
General levy	\$ 300,833	\$ 298,624	\$ (2,209)	\$ 267,928
Social security/Medicare only levy	601,665	597,247	(4,418)	490,969
Corporate personal property replacement taxes	12,000	21,135	9,135	15,169
Interest on investments	3,500	1,439	(2,061)	4,895
Total local sources	917,998	918,445	447	778,961
Total revenues	917,998	918,445	447	778,961
Expenditures				
Instruction				
Regular programs	150,195	126,157	24,038	129,483
Special education programs	183,077	214,006	(30,929)	216,830
Interscholastic programs	-	864	(864)	3,135
Summer school programs	-	644	(644)	335
Bilingual programs	5,388	5,875	(487)	4,663
Total instruction	338,660	347,546	(8,886)	354,446
Support services				
Pupils				
Attendance and social work services	4,776	5,009	(233)	3,469
Health services	24,370	28,148	(3,778)	21,367
Psychological services	1,919	2,992	(1,073)	2,020
Speech pathology and audiology services	7,782	8,380	(598)	5,694
Other support services -pupils	1,500	3,607	(2,107)	7,352
Total pupils	40,347	48,136	(7,789)	39,902

(Continued)

Mount Prospect School District 57

Municipal Retirement / Social Security Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			
	Original and Final Budget	Actual	Variance From Final Budget	2020 Actual Actual
Instructional staff				
Improvement of instruction services	\$ 15,253	\$ 20,221	\$ (4,968)	\$ 18,998
Educational media services	12,094	13,218	(1,124)	11,071
Total instructional staff	27,347	33,439	(6,092)	30,069
General administration				
Executive administration services	17,758	19,421	(1,663)	17,891
Special area administrative services	8,100	8,976	(876)	7,394
Total general administration	25,858	28,397	(2,539)	25,285
School administration				
Office of the principal services	67,490	72,664	(5,174)	74,634
Total school administration	67,490	72,664	(5,174)	74,634
Business				
Direction of business support services	14,169	13,938	231	12,714
Fiscal services	20,594	27,487	(6,893)	10,294
Operation and maintenance of plant services	118,089	102,701	15,388	102,290
Total business	152,852	144,126	8,726	125,298

(Continued)

This does not constitute a preliminary draft.

Mount Prospect School District 57

Municipal Retirement / Social Security Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			
	Original and Final Budget	Actual	Variance From Final Budget	2020 Actual Actual
Central				
Staff services	\$ 12,572	\$ 13,167	\$ (595)	\$ 11,527
Data processing services	40,075	69,495	(29,420)	44,653
Total central	52,647	82,662	(30,015)	56,180
Total support services	366,541	409,424	(42,883)	351,368
Community services	1,965	44,040	(42,075)	29,950
Total expenditures	707,166	801,010	(93,844)	735,764
Excess of revenues over expenditures	\$ 210,832	117,435	\$ (93,397)	43,197
Fund balance, beginning of year		367,686		324,489
Fund balance, end of year		\$ 485,121		\$ 367,686

(Concluded)

Mount Prospect School District 57

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2021

1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles, except that the District does not budget for "on-behalf" contributions from the State for the employer's share of the Teachers' Retirement Pension and the Teachers' Health Insurance Security Fund other post employment benefits. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December each year, a tax levy ordinance is filed with the County Clerk to obtain tax revenues.
- d) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- e) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- f) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 24, 2020.
- g) All budgets lapse at the end of the fiscal year.

Mount Prospect School District 57

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2021

2. EXPENDITURES IN EXCESS OF BUDGET

The following funds had expenditures in excess of budget for the year ended June 30, 2021:

<u>Fund</u>	<u>Variance</u>
General	\$ 677,498
Municipal Retirement / Social Security	93,844

3. BUDGET RECONCILIATION

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers' Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General fund - budgetary basis	\$ 23,824,428	\$ 23,727,272
To adjust for on-behalf payments received	6,885,102	-
To adjust for on-behalf payments made	-	6,885,102
	<u>\$ 30,709,530</u>	<u>\$ 30,612,374</u>

4. TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

Changes of Assumptions

For the 2020 - 2016 measurement years, the assumed investment rate of return was 7.00 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit and were consistent in 2019 and 2020. These actuarial assumptions were based on an experience study dated September 18, 2018.

For the 2015 measurement year, the assumed investment rate of return was 7.50 percent, including an inflation rate of 3.00 percent and real return of 4.50 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

Mount Prospect School District 57

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2021

5. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 IMRF CONTRIBUTION RATE*

Valuation Date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine the 2019 Contribution Rate:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 24-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four other were financed over 29 years).
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25%, including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 calculation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Mount Prospect School District 57
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2021

5. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2019 IMRF CONTRIBUTION RATE* (Continued)

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2018, actuarial valuation.

Changes of Assumptions

For the 2020, 2019 and 2018 measurement years, the assumed investment rate of return was 7.25 percent, including an inflation rate of 2.50 percent and a real return of 4.75%.

For the 2017, 2016, 2015 and 2014 measurement years, the assumed investment rate of return was 7.50 percent, including an inflation rate of 2.50 percent and a real return of 5.00 percent.

6. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 THIS CONTRIBUTION RATE*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of June 30 each year, 12 months prior to the fiscal year in which contributions are reported.

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Fiscal Year End	June 30, 2021

Methods and Assumptions Used to Determine the 2019 Contribution Rate:

Actuarial Cost Method	Aggregate Entry Age Normal
Asset Valuation Method	Market value
Investment Rate of Return	0%, net of OPEB plan investment expense, including inflation, for all plan years.
Single equivalent discount rate	2.45%
Price Inflation	2.50%
Salary Increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.

Mount Prospect School District 57

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2021

6. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2019 THIS CONTRIBUTION RATE* (Continued)

Methods and Assumptions Used to Determine the 2019 Contribution Rate (Continued):

Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018, actuarial valuation.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.
Healthcare Cost Trend Rates	Trend for fiscal year 2020 based on expected increases used to develop average costs. For fiscal years on and after 2021, trend starts at 8.25% for non-Medicare cost and Medicare costs, and gradually decreases to an ultimate trend of 4.25%. There is no additional trend rate adjustment due to the repeal of the Excise Tax.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

Changes of Assumptions

The Discount Rate was changed from 3.38% in Fiscal Year 2018 to 3.62% used in the Fiscal Year 2019 valuation, and changed from 3.13% for Fiscal Year 2020 to 2.45% in Fiscal Year 2021, which is the Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

Mount Prospect School District 57

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2021

7. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 OPEB CONTRIBUTION RATE*

Valuation Date:

Valuation Date	July 1, 2019
Measurement Date	June 30, 2020
Fiscal Year End	June 30, 2021

Methods and Assumptions Used to Determine the 2019 Contribution Rate:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Straight-line
Remaining Amortization Period	6.51 years
Municipal Bond Index	2.18%
Asset Valuation Method	Market value
Investment Rate of Return	Not applicable
Price Inflation	2.50%
Salary Increases	4.00%
Retirement Rates	IMRF Employees: Rates from the December 31, 2017, IMRF Actuarial Valuation Report. No Early Retirement Rates assumed.
Election at Retirement	10% of active employees will elect coverage at retirement.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP- 2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.
Healthcare Cost Trend Rates	6.50% initial - PPO 4.50% ultimate - PPO

Change in Assumptions:

The discount rate was changed from 2.66% used in fiscal year 2020 to 2.18% for the fiscal year 2021 valuation, and was 2.79% in 2019 and 2.98% in 2018. The discount rates are based on the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30 of each fiscal year.

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

SUPPLEMENTARY FINANCIAL INFORMATION

INCOMPLETE
WORK
PRODUCT

Mount Prospect School District 57

General Fund
 COMBINING BALANCE SHEET
June 30, 2021

	Educational Account	Working Cash Account	Total
ASSETS			
Cash and investments	\$ 6,176,818	\$ 3,025,147	\$ 9,201,965
Receivables (net of allowance for uncollectibles):			
Property taxes	9,599,184	162,610	9,761,794
Intergovernmental	<u>88,517</u>	<u>-</u>	<u>88,517</u>
Total assets	<u>\$ 15,864,519</u>	<u>\$ 3,187,757</u>	<u>\$ 19,052,276</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 203,550	\$ -	\$ 203,550
Salaries and wages payable	1,870,484	-	1,870,484
Payroll deductions payable	196,057	-	196,057
Unearned revenue	<u>181,264</u>	<u>-</u>	<u>181,264</u>
Total liabilities	<u>2,451,355</u>	<u>-</u>	<u>2,451,355</u>
DEFERRED INFLOWS			
Property taxes levied for a future period	<u>9,599,184</u>	<u>162,610</u>	<u>9,761,794</u>
Total deferred inflows	<u>9,599,184</u>	<u>162,610</u>	<u>9,761,794</u>
FUND BALANCES			
Assigned	51,897	-	51,897
Unassigned	<u>3,762,083</u>	<u>3,025,147</u>	<u>6,787,230</u>
Total fund balance	<u>3,813,980</u>	<u>3,025,147</u>	<u>6,839,127</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 15,864,519</u>	<u>\$ 3,187,757</u>	<u>\$ 19,052,276</u>

Mount Prospect School District 57

General Fund

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2021

	Educational Account	Working Cash Account	Total
Revenues			
Property taxes	\$ 19,908,048	\$ 333,327	\$ 20,241,375
State aid	8,888,148	-	8,888,148
Federal aid	918,803	-	918,803
Interest	62,993	18,710	81,703
Other	579,501	-	579,501
Total revenues	30,357,493	352,037	30,709,530
Expenditures			
Current:			
Instruction:			
Regular programs	11,278,103	-	11,278,103
Special programs	3,521,544	-	3,521,544
Other instructional programs	373,330	-	373,330
State retirement contributions	6,885,102	-	6,885,102
Support services:			
Pupils	2,025,452	-	2,025,452
Instructional staff	850,198	-	850,198
General administration	1,032,707	-	1,032,707
School administration	1,789,785	-	1,789,785
Business	803,770	-	803,770
Central	1,345,183	-	1,345,183
Community services	345,801	-	345,801
Nonprogrammed charges	361,399	-	361,399
Total expenditures	30,612,374	-	30,612,374
Excess (deficiency) of revenues over expenditures	(254,881)	352,037	97,156
Other financing uses			
Transfers (out)	(2,038,963)	-	(2,038,963)
Total other financing uses	(2,038,963)	-	(2,038,963)
Net change in fund balance	(2,293,844)	352,037	(1,941,807)
Fund balance, beginning of year, as restated	6,107,824	2,673,110	8,780,934
Fund balance, end of year	\$ 3,813,980	\$ 3,025,147	\$ 6,839,127

Mount Prospect School District 57

Debt Service Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 752,663	\$ 738,406	\$ (14,257)	\$ 735,560
Interest on investments	15,000	8,808	(6,192)	17,393
Total local sources	767,663	747,214	(20,449)	752,953
Federal sources				
Build America Bond Interest Reimbursement	-	-	-	36,159
Total federal sources	-	-	-	36,159
Total revenues	767,663	747,214	(20,449)	789,112
Expenditures				
Debt service				
Debt services - interest				
Bonds and other - interest	289,600	239,718	49,882	302,512
Total debt service - interest	289,600	239,718	49,882	302,512
Principal payments on long-term debt	480,000	526,770	46,770	5,604,493
Other debt service				
Other objects	2,000	-	2,000	54,142
Total	2,000	-	2,000	54,142
Total debt service	771,600	766,488	5,112	5,961,147
Total expenditures	771,600	766,488	5,112	5,961,147
Deficiency of revenues over expenditures	(3,937)	(19,274)	(15,337)	(5,172,035)

(Continued)

Mount Prospect School District 57

Debt Service Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual Actual
	Original and Final Budget	Actual		
Other financing sources				
Principal on bonds sold	\$ -	\$ -	\$ -	\$ 4,605,000
Premium on bonds sold	-	-	-	638,217
Transfer to pay principal on capital leases	-	46,770	(46,770)	44,493
Transfer to pay interest on capital leases	-	6,318	(6,318)	8,595
Permanent transfer of interest	(55,000)	-	55,000	-
Total other financing sources	(55,000)	53,088	1,912	5,296,305
Net change in fund balance	\$ (58,937)	33,814	\$ 92,751	124,270
Fund balance, beginning of year		1,522,613		1,398,343
Fund balance, end of year		\$1,556,427		\$ 1,522,613

(Concluded)

Mount Prospect School District 57

Capital Projects Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021		Variance From Final Budget	2020 Actual Actual
	Original and Final Budget	Actual		
Expenditures				
Support services				
Facilities acquisition and construction services				
Capital outlay	\$ 4,000,000	\$ 3,985,875	\$ 14,125	\$ 3,854,257
Total	4,000,000	3,985,875	14,125	3,854,257
Total support services	4,000,000	3,985,875	14,125	3,854,257
Total expenditures	4,000,000	3,985,875	14,125	3,854,257
Deficiency of revenues over expenditures	(4,000,000)	(3,985,875)	14,125	(3,854,257)
Other financing sources				
Permanent transfer to capital projects fund	4,000,000	3,985,875	14,125	3,854,257
Total other financing sources	4,000,000	3,985,875	14,125	3,854,257
Net change in fund balance	\$ -	-	\$ -	-
Fund balance, beginning of year		-		-
Fund balance, end of year		\$ -		\$ -

Mount Prospect School District 57
 GENERAL LONG-TERM DEBT
 SCHEDULE OF GENERAL OBLIGATION BONDS
 Year Ended June 30, 2021

Maturity as follows for the Year Ended June 30	School Bonds, Series 2016			Refunding School Bonds, Series 2019			Total Bonds		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022	\$ -	\$ 49,225	\$ 49,225	\$ 500,000	\$ 159,700	\$ 659,700	\$ 500,000	\$ 208,925	\$ 708,925
2023	-	49,225	49,225	525,000	136,700	661,700	525,000	185,925	710,925
2024	-	49,225	49,225	545,000	115,300	660,300	545,000	164,525	709,525
2025	-	49,225	49,225	570,000	93,000	663,000	570,000	142,225	712,225
2026	-	49,225	49,225	375,000	74,100	449,100	375,000	123,325	498,325
2027	-	49,225	49,225	395,000	58,700	453,700	395,000	107,925	502,925
2028	-	49,225	49,225	405,000	42,700	447,700	405,000	91,925	496,925
2029	-	49,225	49,225	425,000	26,100	451,100	425,000	75,325	500,325
2030	-	49,225	49,225	440,000	8,800	448,800	440,000	58,025	498,025
2031	640,000	40,425	680,425	-	-	-	640,000	40,425	680,425
2032	655,000	22,619	677,619	-	-	-	655,000	22,619	677,619
2033	495,000	6,806	501,806	-	-	-	495,000	6,806	501,806
	<u>\$ 1,790,000</u>	<u>\$ 512,875</u>	<u>\$ 2,302,875</u>	<u>\$ 4,180,000</u>	<u>\$ 715,100</u>	<u>\$ 4,895,100</u>	<u>\$ 5,970,000</u>	<u>\$ 1,227,975</u>	<u>\$ 7,197,975</u>

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

OTHER SUPPLEMENTAL INFORMATION
(Unaudited)

INCOMPLETE
WORK
PRODUCT

FOR DISCUSSION PURPOSES ONLY – may be subject to change.
 This does not constitute a preliminary draft.

Mount Prospect School District 57
 PROPERTY TAX RATES - LEVIES AND COLLECTIONS
 LAST FIVE TAX LEVY YEARS

Levy Year	2020	2019	2018	2017	2016
Assessed valuation	\$758,656,942	\$755,924,552	\$658,064,366	\$670,599,739	\$671,162,609
Rates Extended					
Educational	2.6821	2.6435	2.9574	2.9677	2.2336
Special Education	0.0363	0.0349	0.0380	0.0373	0.0315
Operations and Maintenance	0.5063	0.4874	0.5500	0.3645	0.3938
Transportation	0.0791	0.0594	0.0646	0.0671	0.0181
Working Cash	0.0460	0.0443	0.0500	0.0500	-
Municipal Retirement	0.0412	0.0397	0.0380	0.0597	0.0394
Social Security	0.0824	0.0794	0.0608	0.0597	0.0394
Debt Service	0.0998	0.1005	0.1156	0.1131	0.1135
Total rates extended	3.5732	3.4891	3.8744	3.7191	2.8693
Levies Extended					
Educational	\$ 20,347,938	\$ 19,983,175	\$ 19,461,815	\$ 19,901,365	\$ 14,990,866
Special Education	275,233	264,054	250,000	250,018	211,430
Operations and Maintenance	3,840,735	3,684,748	3,619,354	2,444,449	2,642,877
Transportation	600,000	448,892	425,000	450,031	121,573
Working Cash	349,158	334,977	329,032	335,300	106
Municipal Retirement	312,700	300,000	250,000	400,028	264,288
Social Security	625,400	600,000	400,000	400,028	264,288
Debt Service	757,496	759,964	760,566	758,571	761,709
Total levies extended	\$ 27,108,660	\$ 26,375,810	\$ 25,495,767	\$ 24,939,790	\$ 19,257,137
Total collections	\$ 13,948,314	\$ 25,795,093	\$ 24,883,197	\$ 24,562,090	\$ 18,776,175
Percentage of extensions collected	51.45%	97.80%	97.60%	98.49%	97.50%

Note: Tax Rates are expressed in dollars per \$100 of assessed valuation.

Stimulus Funds (ESSER)

Dr. Kristin Vonder Haar
Assistant Superintendent for Teaching & Learning

December 16, 2021

- CARES Act (ESSER I)
- Coronavirus Response and Relief Supplemental Appropriations Act (ESSER II)
- American Rescue Plan (ESSER III)

History

Congress set aside approximately \$13.2 billion of the \$30.75 billion allotted to the Education Stabilization Fund through the Coronavirus Aid, Relief, and Economic Security (CARES) Act for the Elementary and Secondary School Emergency Relief Fund (ESSER Funds).

Emergency funds were granted to schools to address the impact that Covid-19 has had and continues to have on elementary and secondary schools across the nation. *Allocations based on student enrollment and free and reduced lunch percentages at each school.*

- **CARES Act (ESSER I)** - Signed into law through the Coronavirus Aid, Relief, and Economic Security (CARES) Act for the Elementary and Secondary School Emergency Relief (ESSER) Fund on 03/27/20
- **ESSER II** - Signed into law through the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSA) on 12/27/20
- **ESSER III** - Signed into law through the American Rescue Plan (ARP) Act on 03/11/21

Rules/Considerations

General Rules

- Provide schools with funding to **prevent, prepare for, and respond to the Covid-19 pandemic**
- Three grants - funds must be spent by either 9/30/23 or 9/30/24

D57 Considerations

- Meeting student needs
- Sustainability
- Challenges in staffing/timing

CARES Act (ESSER I) - funds available through 09/30/21

General Rules

- Allocations based on student enrollment, free and reduced lunch percentage for each school
- Allowable uses include funding to prevent, prepare for, and respond to the Covid-19 pandemic
- Strong emphasis on using these funds to strengthen infrastructure for remote learning
- Must provide supplemental educational services for eligible private school students

2020-21 ESSER I (CARES GRANT) Grant Allocation: \$100,310	
Expenditure	Cost
Remote Learning Task Force for the Reopening of Schools - Staff Curriculum Development Pay and Benefits	\$17,665
Professional Learning for District Staff (including Social Emotional Learning and Restorative Practices)	\$4,983
Technology to Support Student Learning (including, but not limited to, training, materials, and subscriptions for Newsela, Screencastify, and Zoom, as well as cases for student devices)	\$73,721
Non-Public School Instructional Materials (including laptops and webcams)	\$3,941

Expenditure Categories Key
<i>Technology</i>
<i>Teaching and Learning</i>
<i>PPE & Mitigation Supplies/Equipment</i>
<i>Facilities/Space Modification</i>
<i>Personnel</i>

Coronavirus Response and Relief Supplemental Appropriations Act (ESSER II) - funds available through 09/30/23

General Rules

- Allowable uses include funding to prevent, prepare for, and respond to the Covid-19 pandemic
- Additional allowable uses include funds to mitigate learning loss through supplemental learning opportunities, preparing schools for reopening, and closing digital divide
- No requirement for supplemental educational services for eligible private school students

2021-23 ESSER II Grant Allocation: \$338,163	
Expenditure	Cost
Summer Bridge Program - Staff salaries and benefits	\$19,781
Salary and Benefits for Middle School Interventionist	\$57,493
Technology to Support Student Learning (including, but not limited to, iPads, Chromebooks, as well as training, materials, and online student subscriptions such as Newsela)	\$198,580
PPE (including hand sanitizer, wipes, and masks)	\$62,309

Expenditure Categories Key
<i>Technology</i>
<i>Teaching and Learning</i>
<i>PPE & Mitigation Supplies/Equipment</i>
<i>Facilities/Space Modification</i>
<i>Personnel</i>

American Rescue Plan (ESSER III) - funds available through 09/30/24

General Rules

- Available 07/01/21 or later
- 20% of funds to address learning loss
 - Social, emotional, and academic evidence-based interventions
 - Address disproportionate impact of Covid-19 on underrepresented student subgroups
- Remaining funds may be used to address needs arising from the pandemic
- No requirement for supplemental educational services for eligible private school students

American Rescue Plan (ESSER III) - funds available through 09/30/24

2021-24 ESSER III Grant Allocation: \$816,918	
Expenditure	Projected Costs
Social-Emotional Learning Curriculum - 5 year contract	\$30,000
Facilities/Space Modification/Furniture (including, but not limited to, lunch tables to support social distancing)	\$17,150
Technology to Support Student Learning (including, but not limited to, training, materials, and online student subscriptions for Newsela, Reflex Math Fact Fluency, Zoom, as well as chargers and cases for student devices)	\$132,145
Teacher Stipends for Remote Education Program	\$60,000
Tutoring Services to Address Learning Loss - Staff Salaries	\$120,000
Instructional Materials to Support Student Learning (including, but not limited to, materials for tutoring services; materials for students receiving math and literacy support services, emergent bilingual services, special education services; materials to address learning loss or student mental health)	\$86,500
Unallocated Funds (funds that have not been earmarked)	\$371,123

Expenditure Categories Key
<i>Technology</i>
<i>Teaching and Learning</i>
<i>PEL, Mitigation Support/Equipment, SF, Space Modification</i>
<i>Facilities/Space Modification</i>
<i>Personnel</i>

Thank you.

Do you have any
questions?



MOUNT PROSPECT SCHOOL DISTRICT 57

2022-2023

School Calendar

July

M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

August

M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

September

M	T	W	TH	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

October

M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

November

M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

December

M	T	W	TH	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

AUGUST

Staff Institute Days (No Student Attendance) August 15,16,17
First Day of Classes Grades 1-8..... August 18
 Kindergarten Garden Walks August 18-19
 First Regular Day for Kindergarten..... August 22
 Early Childhood Garden Walks August 23
 First Regular Day for Early Childhood August 25

SEPTEMBER

Labor Day Holiday/Buildings Closed..... September 5
 Non-Attendance Day/Buildings Closed..... September 26

OCTOBER

Half-day Student Attendance (am) October 7
 Indigenous Peoples' Day/Buildings Closed..... October 10
 End of 1st Quarter (Lincoln) October 21
 Staff Institute Day (No Student Attendance) October 28

NOVEMBER

End of 1st Trimester (Elementary Schools) November 4
 Election Day/Buildings Closed..... November 8
 Thanksgiving Break..... November 21-25
 Classes Resume November 28

DECEMBER

Winter Break December 23-January 6

JANUARY

Classes Resume..... January 9
 End of 2nd Quarter (Lincoln)..... January 13
 Martin Luther King, Jr. Holiday/Buildings Closed January 16

FEBRUARY

Half-day Student Attendance (am) February 17
 End of 2nd Trimester (Elementary Schools)..... February 17
 Presidents' Day Observation/Buildings Closed..... February 20

MARCH

Half-day Student Attendance (am) March 10
 End of 3rd Quarter (Lincoln) March 17
 Spring Break March 27-31
 Classes Resume..... April 3

APRIL

Non-Attendance Day/Buildings Closed..... April 7
 Half-day Student Attendance (am) April 21

MAY

Half-day Student Attendance (am) May 19
 Last Day for Early Childhood..... May 24
 Memorial Day Holiday/Buildings Closed May 29

JUNE

Last Day for Students if No Emergency Days Used..... June 1
 Staff Institute Day..... June 2
Last Day for Students if All Emergency Days Used..... June 8
 Last Day for Staff if All Emergency Days Used..... June 9

January

M	T	W	TH	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

February

M	T	W	TH	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28			

March

M	T	W	TH	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

April

M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

May

M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

June

M	T	W	TH	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

Shaded dates indicate days when school is not in session for students

1st Quarter – 44 Days 1st Trimester – 53 Days
 2nd Quarter – 42 Days 2nd Trimester – 57 Days
 3rd Quarter – 43 Days 3rd Trimester – 66 Days
 4th Quarter – 47 Days

TOTAL INSTRUCTIONAL DAYS – 176

Reviewed by the Board of Education 12-16-21

Last Revision 11/29/21

2022-2023 Proposed Public School Calendar for Mount Prospect SD 57, Draft, as of 12/9/2021

Codes: X = attendance day; XHI, XHPT, XID, XDS, XHS, XHSW, XHIH, XHPH, XHSH = half attendance day; XH = holiday attendance waiver; FPT, FPTH, WFPT = full day parent teacher conference; FI, WFI, FIH = teacher inservice; PI, TI, TIH = parent/teacher institute; ED = emergency day; XED = proposed emergency day; HOL = holiday; NIA = not in attendance

Total Days of Attendance: 178 **Regular Day:** 8:50AM - 3:50PM **Instruct. Day Lgth:**

5 Hrs. 30 Mins.

July 2022							August 2022							September 2022						
Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun
27	28	29	30	1	2	3	25	26	27	28	29	30	31	29	30	31	1	2	3	4
4	5	6	7	8	9	10	1	2	3	4	5	6	7	HOL	6	7	8	9	10	11
11	12	13	14	15	16	17	8	9	10	11	12	13	14	12	13	14	15	16	17	18
18	19	20	21	22	23	24	15	16	17	18	19	20	21	19	20	21	22	23	24	25
25	26	27	28	29	30	31	22	23	24	25	26	27	28	26	27	28	29	30	1	2
1	2	3	4	5	6	7	29	30	31	1	2	3	4	3	4	5	6	7	8	9

July Atnd: 0 Accum: 0 Aug Atnd: 10 Accum: 10 Sept Atnd: 20 Accum: 30

October 2022							November 2022							December 2022						
Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun
26	27	28	29	30	1	2	31	1	2	3	4	5	6	28	29	30	1	2	3	4
3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11
10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18
17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25
24	25	26	27	28	29	30	28	29	30	1	2	3	4	26	27	28	29	30	31	1
31	1	2	3	4	5	6	5	6	7	8	9	10	11	2	3	4	5	6	7	8

Oct Atnd: 19 Accum: 49 Nov Atnd: 18 Accum: 67 Dec Atnd: 16 Accum: 83

January 2023							February 2023							March 2023						
Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun
26	27	28	29	30	31	1	30	31	1	2	3	4	5	27	28	1	2	3	4	5
2	3	4	5	6	7	8	6	7	8	9	10	11	12	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28	1	2	3	4	5	27	28	29	30	31	1	2
30	31	1	2	3	4	5	6	7	8	9	10	11	12	3	4	5	6	7	8	9

Jan Atnd: 16 Accum: 99 Feb Atnd: 19 Accum: 118 Mar Atnd: 18 Accum: 136

April 2023							May 2023							June 2023						
Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun
27	28	29	30	31	1	2	24	25	26	27	28	29	30	29	30	31	1	2	3	4
3	4	5	6	7	8	9	1	2	3	4	5	6	7	5	6	7	8	9	10	11
10	11	12	13	14	15	16	8	9	10	11	12	13	14	12	13	14	15	16	17	18
17	18	19	20	21	22	23	15	16	17	18	19	20	21	19	20	21	22	23	24	25
24	25	26	27	28	29	30	22	23	24	25	26	27	28	26	27	28	29	30	1	2
1	2	3	4	5	6	7	29	30	31	1	2	3	4	3	4	5	6	7	8	9

Apr Atnd: 19 Accum: 155 May Atnd: 22 Accum: 177 June Atnd: 1 Accum: 178

- 4 Insite Days
Aug 15
Aug 16
April 17
Oct 28
- 5 Half Days
Oct 7
Feb 17
March 10
Apr 21
May 12
- P/T Conf Days
Nov 21
Nov 22
- Buildings Closed
September 26 Rosh Hashana
Nov 8 - Election Day
April 7 Good Friday
- Close Out Day = June 2
Emergency Days = June 2,5,6,7,8



BOARD OF EDUCATION

701 West Gregory Street - Mount Prospect, Illinois 60056-2296
P (847) 394-7300 / F (847) 394-7311 / www.d57.org

President Kowalczyk called the Closed Session Meeting of the Board of Education of November 18, 2021, held at Lions Park School, to order at 6:03p.m.

Board members present: Corrin Bennett-Kill, Kevin Bull, Jennifer Ciok, Vicki Chung, Jennifer Kobus, and Eileen Kowalczyk. Kimberly Fay joined the meeting at 6:09 pm.

Absent: None

Staff and others present: Mary Gorr, Superintendent and Kevin Gordon, Attorney with Kriha Boucek

The Board held an Executive Session for the purpose of litigation, when an action against, affecting, or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5ILCS 120/2(c)(11).

Kevin Gordon, an Attorney with Kriha Boucek, was invited to attend the closed session meeting to provide an overview and analysis of the pending litigation against the school district. After a discussion among the board, there was an agreement to have Kriha Boucek represent District 57 in the lawsuit.

Member Ciok made a motion, seconded by Member Chung, to return to open session. All members voted yes, and the Board reconvened in open session.

President Kowalczyk entertained a motion to adjourn the meeting. Member Bennett-Kill made a motion, seconded by Member Bull, to adjourn closed session. All members present voted yes, and closed session adjourned at 6:45 p.m.

Mary Gorr, Recorder

Eileen B. Kowalczyk, President

Date of approval: December 16, 2021



Board of Education

701 West Gregory Street, Mount Prospect, Illinois 60056-2296
P (847) 394-7300 / F (847) 394-7311 / www.d57.org

Call to Order and Roll Call

President Eileen Kowalczyk called the Regular Business Meeting of the Board of Education of November 18, 2021 to order at 6:59 p.m. Board members present: Corrin Bennett-Kill, Kevin Bull, Jennifer Ciok, Vicki Chung, Kimberly Fay, Jennifer Kobus and Eileen Kowalczyk.

Student Recognition

President Kowalczyk asked for the 2021 Lincoln Cross Country Team along with Coach Steve Shaeffer and Coach Kelly Bailey to come forward to be recognized for their achievement this season. Coach Shaeffer spoke on the stellar performance of this team at conference, sectionals, and the State meet. Superintendent Gorr and President Kowalczyk presented each team member with a certificate.

Communications

Board of Education

- NSSEO: Member Chung reported the last meeting was on November 3. This month's Shining Star was their Governing Board. They held their 5th annual Fall Harvest at Sunrise Lake. The next meeting will be on December 1.
- Education Foundation: Member Ciok reported the last meeting was October 26 and Superintendent Gorr was also in attendance. The Grant cycle is open right now and it is due before winter break. The Ed Foundation representatives have visited each school to thank the teachers and give more information on the grant cycle. Member Ciok reported on all fundraisers and reported the Ed Foundation is discussing a Spring Gala.
- PTO Reports: Vice President Fay (Lincoln), Member Kobus (Westbrook), Member Bennett-Kill (Fairview), and Member Bull (Lions Park) reported on PTO meetings and events at the schools.
- Board President Report:
 - 2021 Resolutions Committee Report
President Kowalczyk asked the Board to go over the IASB Resolutions that District 57 representative, Member Bennet-Kill, will vote on their behalf at the IASB Conference: The following resolutions were discussed:
 - Resolution to allow staff members to carry guns in school: 5 Votes No, 2 Votes Yes. Resolution opposed.
 - Child-safe gun storage: 1 vote Yes. 6 votes No. Resolution supported.
 - Clean Energy: 2 votes Yes. 5 votes No. Resolution opposed.
 - Electric school buses and charging stations: 2 votes Yes. 5 votes No. Resolution supported.
 - Federal Funding for Landscaping: 4 votes Yes. 3 Votes No. Resolution supported.
 - Cannabis Sales Revenue for Education: 5 votes Yes. 2 Votes No. Resolution Supported.
 - December 2, 2021 Board of Education Closed Meeting
President Kowalczyk asked if the Board would be interested in proactive training in the process of negotiations with the unions. The meeting would be a closed session. The majority of members agreed and a closed session meeting will be scheduled.
 - NSBA Update and Conversion

IASB has terminated its relationship with NSBA effective immediately. The majority of the Board agreed to cancel the membership with NSBA and look into other memberships to make sure we are getting full benefits.

Community Comments

President Kowalczyk said there were two times on the agenda for community comments. Each time the Board would listen for up to 60 minutes and asked people to limit their time speaking to three minutes.

- ❖ Students of District 57 spoke to thank our Board of Education and Dr. Gorr for all of their hard work during the pandemic and for making sure students and families are safe.

Staff Reports

- **Presentation of the 2021 Tentative Tax Levy**

Mr. Kaiz reviewed the levy, extension and collection terms. The levy is the amount requested, the extension is the amount billed to taxpayers, and the collection is the dollar amount collected by the school district. He outlined the Cook County property tax cycle and explained that the local tax revenue accounts for approximately 84% of the District's total operating revenue. He explained the Property Tax Extension Limiting Law (PTELL) which is the law that came into effect in 1995 which limits annual tax extension increase to 5%, or CPI, whichever is less. He showed Equalized Assessed Valuation (EAV) within the district's boundaries going back to 2010 and explained how EAV relates to tax rate. Mr. Kaiz also showed the amounts of new property growth going back to 2010 and explained exemptions and capped and non-capped funds, and he illustrated how the levy is calculated. Mr. Kaiz explained that the district is only entitled to CPI plus new construction, There is no penalty in guessing on the high end because the district will get what it is entitled to in the end. But if the district requests on the low end, it might not get the amount it is entitled to. The district will ask for just over \$28 million, an increase of 6.5% over the previous year's extension but will likely receive less. Mr. Kaiz believes this gives the district a comfortable amount of room to access what it is entitled to.

- **Summer 2022 Facilities Capital Improvement Update**

Assistant Superintendent Kaiz spoke on the Master Facility Plan. In June the Board was presented with a plan for work and there have been some changes. Mr. Kaiz explained the major changes and the total 2022 cost is currently at \$1,934, 335.

- **Bid Review of Fairview Chiller**

Mr. Kaiz explained the bid process for a new chiller at Fairview School. The architect asked if the District could move the bid process up because of supply issues to make sure we have the chiller by summer. The bid process went out to three companies and the recommendation is to go with Johnson Controls with significant savings.

- **Fiscal Year 2023 Budget Calendar**

Mr. Kaiz supplied the new Budget Calendar in the packet. The only change is moving the tentative budget approval date to an earlier meeting.

- **Superintendent's Report**

- Vaccination Clinic - Superintendent Gorr shared the District partnering Jewel/Osco for a COVID-19 Vaccination Clinic on November 22, 2021. The approximate number of students that have signed up to be vaccinated is 140.
- Lunch Update - Mr. Kaiz discussed the positive lunch service at all of the schools that started on November 1. The District has given out over 10,800 free lunches. Starting tomorrow there is a new app for families to order lunches.
- Lions Park Playground Update - Superintendent Gorr and Mr. Kaiz met with the Mt. Prospect Park District regarding their proposal in updating the Lions Park playground. Mr. Kaiz explained this would mean splitting the cost 50/50 with the Park District with installation in 2023. These were preliminary talks and will be updated to our Facility Plan in the future. A Board member mentioned the Soar program and making it accessible and an adaptive playground.
- Freedom of Information Act Report (FOIA)
 - Chicago Council of Carpenters requested executed contract(s) between Mount Prospect SD 57 and Veterans Floors, Anderson Lock, and Specialty Floors for Fiscal year 2020.
 - LocalLabs asked for information on the company 'Panorama' and all contract information.
 - Smart Procure requested all current District 57 employees and their business contact information.

All requests have been responded to within the appropriate time frame by Superintendent Gorr as the District's FOIA Officer.
- Joint Review Board Meeting Update - Mr. Kaiz attended the meeting yesterday with the Village of Mt. Prospect regarding the TIF. We received just under \$22,000 and next year approximately we will receive approximately \$71,000.

Consent Agenda

President Kowalczyk said it was not necessary to pull any minutes because all Board Members present at the meeting were present for the meetings. She asked if any Member wanted to pull any item from the Consent Agenda but no one did. Member Ciok reviewed the bills and said everything was in order. President Kowalczyk entertained a motion. Member moved, seconded by to approve the Consent Agenda as follows

- Item 1. Minutes of the following Board of Education Meetings
- Regular Business Meeting October 21, 2021 - Open Session
 - Special Meeting November 4, 2021 - Closed Session
 - Special Meeting November 4, 2021 - Community Event

Item 2. Personnel Transactions

That the Board of Education approves the employment of the following ESP individuals:

<u>Name</u>	<u>Position</u>	<u>Location</u>	<u>Hire Date</u>	<u>Salary</u>
Helen Chen	Instructional Assistant	Westbrook	11/05/21	16.42/hr
Steven Henkel	Instructional Assistant	Lions Park	10/19/21	16.42/hr

That the Board of Education accepts the resignation of the following ESP employee:

<u>Name</u>	<u>Position</u>	<u>Location</u>	<u>Effective Date</u>
Karen Zueg	Instructional Assistant	Lincoln	11/15/21

- Item 3. Financial Report - October 2021
 Item 4. Accounts Payable Bills Totaling \$1,062,054.50
 Item 5. Approve Fiscal Year 2023 Budget Calendar

Roll call vote resulted as follows

Yes: Bennett-Kill, Bull, Ciok, Chung, Fay, Kobus, Kowalczyk
No: None
Absent: None Motion carried.

Unfinished Business

None

Community Comments

There were no comments from the public at this time.

New Business

1. Adopt 2021 Tentative Tax Levy

President Kowalczyk entertained a motion to adopt the estimated tax levy and authorize a public hearing. Member Kobus moved, seconded by Vice President Fay, to approve the 2021 estimated tax levy as stated in Certificate of Tax Levy (Exhibit A) and authorize December 18, 2021, public hearing and publication of Hearing Notice (Exhibit B). Roll call vote resulted as follows

Yes: Bennett-Kill, Bull, Ciok, Fay, Kobus, Kowalczyk
No: Chung
Absent: None Motion carried.

2. Approve Bid for Fairview Chiller for Summer 2022

A motion was made to approve the Chiller for Fairview School. Member Kobus moved and Member Ciok seconded. The vote resulted as follows

Yes: Bennett-Kill, Bull, Ciok, Chung, Fay, Kobus, Kowalczyk
No: None
Absent: None Motion carried.

Board Discussion

None

Closed Session

President Kowalczyk said there was no need for closed session.

Adjournment

There being no further business to come before the Board, President Kowalczyk entertained a motion to adjourn the meeting. Member Chung made a motion, seconded by Member Bull, to adjourn the meeting. All members present voted yes and the meeting adjourned at 9:00 p.m.

Roberta Flack, Secretary

Eileen B. Kowalczyk, President

Date of approval: December 16, 2021



BOARD OF EDUCATION

701 West Gregory Street - Mount Prospect, Illinois 60056-2296
P (847) 394-7300 / F (847) 394-7311 / www.d57.org

Call to Order and Roll Call

President Eileen Kowalczyk called the Regular Business Meeting of the Board of Education of December 2, 2021 to order at 7:03 p.m. Board members present: Corrin Bennett-Kill, Kevin Bull, Jennifer Ciok, Vicki Chung, Kimberly Fay, and Eileen Kowalczyk. Absent: Jennifer Kobus

Community Comments

No one from the community was present

Closed Session

President Kowalczyk entertained a motion to move into Closed Session for collective negotiating matters between the public body and its employees or their representatives or deliberations concerning salary schedules for one or more classes of employees.

Regular Session

Member Ciok made a motion, seconded by Member Bennett-Kill, to return to open session. All members voted yes and the Board reconvened into open session at 8:23 p.m.

Adjournment

There being no further business to come before the Board, President Kowalczyk entertained a motion to adjourn the meeting. Membermade a motion, seconded by Member Bennett-Kill, to adjourn the meeting. Roll call vote resulted as follows

Yes: Bennett-Kill, Bull, Chung, Ciok, Fay, Kowalczyk

Absent: Kobus

No: None

Motion carried and the meeting adjourned at 8:23 p.m.

Roberta Flack, Secretary

Eileen B. Kowalczyk, President

Date of approval: December 16, 2021



**Mount Prospect School District 57
Board of Education**

PERSONNEL TRANSACTIONS

December 16, 2021
POLICY REFERENCE 5:30

That the Board of Education approves the employment of the following ESP individual:

<u>Name</u>	<u>Position</u>	<u>Location</u>	<u>Hire Date</u>	<u>Salary</u>
Reese, Steven	Network and Operations Specialist	Admin	12/06/21	\$83,000/yr

MOUNT PROSPECT SCHOOL DISTRICT 57

Monthly Financial Report December 2021

**Fund Balance Report
Treasurer's Report
Revenue Report
Expenditure Report
Cash and Investment Summary
Payroll Ratification
Accounts Payable Ratification**

Jason Kaiz
Assistant Superintendent
for Finance and Operations/CSBO

Nick Honcharuk
Accounting Coordinator

Mount Prospect School District 57

Fund Balance Report

November 2021

Board Funds

Fund	Description	Unaudited	YTD		YTD	Fund
		Fund Balance	Revenues	Expenditures	Transfers	Balance
		7/1/2021				11/30/2021
10	Educational	\$ 5,499,850	11,404,647	7,856,269	\$ -	\$ 9,048,228
20	Operations & Maintenance	4,807,280	2,180,160	886,937	-	6,100,503
30	Debt Service	1,504,726	398,755	631,021	-	1,272,460
40	Transportation	687,838	496,338	135,105	-	1,049,071
50	I.M.R.F.	115,115	122,521	133,915	-	103,721
51	Social Security	(17,610)	194,629	164,410	-	12,609
60	Capital Projects	(4,200,564)	(2) **	1,498,454	-	(5,699,020)
70	Working Cash	3,025,893	165,155	(15) **	-	3,191,063
Total		\$ 11,422,528	\$ 14,962,203	\$ 11,306,096	\$ -	\$ 15,078,635

Activity Fund

Account	Description	Balance	YTD		YTD	Account
		7/1/2021	Revenues	Expenditures	Transfers	Balance
						11/30/2021
100	Education Foundation	\$ 2,510	18,536	21,046	\$ -	\$ -
300	Fairview Clearing	9,951	21,084	25,212	-	\$ 5,824
400	Lincoln Clearing	18,662	9,166	6,974	-	\$ 20,854
500	Lions Park Clearing	7,478	324	1,633	-	\$ 6,170
600	Westbrook Clearing	17,665	117	10,655	-	\$ 7,127
*****	Covid-19 Fund Donations	3,128	4,436	4,605	-	\$ 2,959
Total		\$ 59,394	53,664	70,124		\$ 42,935

Mount Prospect School District 57

Treasurer's Report

November 2021

Institution	Type	Yield	Value
BMO-Harris Bank	Collateral MMA	0.08%	\$ 548,260
Fifth Third Bank (fka MB Financial)	Collateral MMA	0.05%	\$ 1,042,194
PMA	Collateral SDA/FDIC MMA	0.02%	\$ 11,305,381
IL Funds	LGIP	0.02%	\$ 2,153,000
Total:			\$ 15,048,835

Monthly Interest Earned:



Mount Prospect School District 57

Revenue Report November 2021

Source	Source Description	Budget	Activity	Balance	% of budget remaining	
					2022 YTD	2021 YTD
11XX	Property Taxes	\$ 27,121,812	\$ 12,713,576	\$ 14,408,236	53.1%	56.26%
1230	CPPR Taxes	512,000	368,166	143,834	28.1%	45.81%
13XX	Summer School Tuition	6,000	-	6,000	100.0%	100.00%
1411	Transportation Fees	281,000	285,081	(4,081)	-1.5%	125.53%
1510	Interest Earnings	170,500	13,381	157,119	92.2%	70.70%
1611	Food Service Fees	200	(171)	371	185.5%	80.27%
1720	Activity Fees	95,100	87,152	7,948	8.4%	86.17%
1811	Instruction Fees	256,000	247,700	8,300	3.2%	0.61%
1910	Facility Rentals	-	-	-	0.0%	0.00%
1920	Donations	100	-	100	100.0%	100.00%
1950	Refund of PY Expenditures	30,000	6,745	23,255	77.5%	44.20%
1960	TIF Revenue	21,000	-	21,000	100.0%	-21.75%
1993	Kids' Corner & Circle of Friends	675,000	297,491	377,509	55.9%	92.28%
1999	Other Local Revenues	50,100	31,474	18,626	37.2%	66.93%
Sub-Total Local		\$ 29,218,812	\$ 14,050,595	\$ 15,168,217	51.9%	57.27%
3001	Evidence Based Funding Formula (GSA)	2,000,000	746,680	1,253,320	62.7%	63.64%
31XX	Special Education	25,000	-	25,000	100.0%	89.46%
3305	Bilingual Education	15,000	-	15,000	100.0%	100.00%
3360	Food Service	400	49	351	87.7%	57.12%
35XX	Transportation	43,500	3,677	39,823	91.5%	56.72%
3780	Library Grant	1,978	302	1,676	84.7%	-4.72%
Sub-Total State		\$ 2,085,878	\$ 750,708	\$ 1,335,170	64.0%	64.24%
42XX	Food Service	900	1,211	(311)	-34.6%	98.92%
4300	Title I	114,496	14,290	100,206	87.5%	-19.10%
46XX	Special Education	601,874	62,315	539,559	89.6%	48.61%
4800	Stimulus Programs / ESSER II and III	1,155,081	31,176	1,123,905	97.3%	100.00%
4909	Title III	19,316	12,759	6,557	33.9%	100.00%
4932	Title II	43,540	4,245	39,295	90.3%	35.64%
49XX	Medicaid Matching	70,000	34,905	35,095	50.1%	64.57%
4999	Cares Act / Emergency relief fund	-	-	-	0.0%	0.00%
Sub-Total Federal		\$ 2,005,207	\$ 160,901	\$ 1,844,306	92.0%	50.31%
Total		\$ 33,309,897	\$ 14,962,203	\$ 18,347,694	55.1%	57.52%

Mount Prospect School District 57

Expenditure Report November 2021

Function	Program Name	Budget	Activity	Balance	% of budget remaining	
					2022 YTD	2021 YTD
1000	Mentoring Stipend	\$ 21,548	\$9,293	\$ 12,255	56.9%	-23.5%
11XX	Regular Programs	12,475,065	\$3,384,270	\$ 9,090,795	72.9%	56.7%
1200	Special Education Programs	4,440,659	\$1,092,044	\$ 3,348,615	75.4%	62.2%
1500	Interscholastic Programs	145,127	\$23,319	\$ 121,808	83.9%	92.2%
1600	Summer School Programs	16,500	\$2,397	\$ 14,103	85.5%	24.5%
1800	Bilingual Programs	333,795	\$96,108	\$ 237,687	71.2%	60.6%
2110	Social Worker	448,825	\$111,319	\$ 337,506	75.2%	59.4%
2130	Health Services	460,638	\$136,647	\$ 323,991	70.3%	66.3%
2140	Psychological Services	247,454	\$63,044	\$ 184,410	74.5%	60.2%
2150	Speech & Audiology Services	717,007	\$180,499	\$ 536,508	74.8%	58.9%
2190	Other Support Services - Pupils	181,748	\$47,942	\$ 133,806	73.6%	99.1%
2210	Improvement of Instruction Services	571,207	\$182,759	\$ 388,448	68.0%	64.0%
2220	Educational Media Services	433,248	\$118,935	\$ 314,313	72.5%	61.4%
2230	Assessment and Testing	45,000	\$43,098	\$ 1,902	4.2%	13.6%
2310	Board of Education Services	187,450	\$77,600	\$ 109,850	58.6%	73.0%
2320	Executive Administration Services	393,419	\$168,714	\$ 224,705	57.1%	58.8%
2330	Special Area Administrative Services	237,437	\$107,262	\$ 130,175	54.8%	52.9%
236X	Insurances	201,000	\$71,186	\$ 129,814	64.6%	49.6%
2410	Office of Principal Services	1,710,797	\$757,313	\$ 953,484	55.7%	58.5%
2510	Direction of Business Support Services	309,868	\$134,703	\$ 175,165	56.5%	56.8%
2520	Fiscal Services	318,917	\$145,907	\$ 173,010	54.2%	60.1%
2530	Construction Services	3,000,000	\$1,498,455	\$ 1,501,545	50.1%	28.5%
2540	O&M of Plant Services	2,500,556	\$944,073	\$ 1,556,483	62.2%	64.2%
2550	Pupil Transportation Services	757,800	\$135,105	\$ 622,695	82.2%	83.8%
2560	Food Services	170,650	\$37,507	\$ 133,143	78.0%	65.3%
2570	Internal Services	47,100	\$6,903	\$ 40,197	85.3%	63.8%
2620	Research and Development	5,000	\$0	\$ 5,000	100.0%	63.0%
2630	Information Services (Public Relations)	35,000	\$10,725	\$ 24,275	69.4%	60.1%
2640	Staff Services (Human Resources)	217,125	\$146,843	\$ 70,282	32.4%	34.8%
2660	Data Processing Services (Technology)	1,359,020	\$671,186	\$ 687,834	50.6%	42.2%
3000	Child Care Services	334,239	\$86,065	\$ 248,174	74.3%	67.9%
4120	Payments for Special Education Programs	443,344	\$183,856	\$ 259,488	58.5%	69.6%
5XXX	Debt Services	789,600	\$631,020	\$ 158,580	20.1%	20.7%
8190	Other Transfers	0	\$0	\$ -	0.0%	0.00%
Total		\$ 33,556,143	\$11,306,096	\$ 22,250,047	66.3%	55.1%

Mount Prospect School District 57

Cash and Investment Summary

November 2021

Board Accounts

Bank	Description	Ending Balance
Various	Investments per Treasurer's Report	\$ 15,048,835
Huntington Bank	Imprest Account	\$ 5,000
Illinois National	E-Pay Settlement Account	\$ 5,000
Huntington Bank	Board Account	\$ 1,080,925
Huntington Bank	Payroll Account	\$ -
	Total	\$ 16,139,760

Activity Account

Bank	Description	Ending Balance
Huntington Bank	Activity Account	\$ 42,935
	Total	\$ 42,935

Mount Prospect School District 57

Payroll Ratification November 2021

	<u>Fund</u>	<u>Amounts</u>
Salaries	Educational	\$ 727,399
	Operations & Maintenance	\$ 174,248
	11/15/2021 Salary	<u>\$ 901,647</u>
Benefits	Educational	\$ 38,990
	Operations & Maintenance	\$ 6,339
	Municipal Retirement/Social Security	\$ 36,743
	11/15/2021 Benefits	<u>\$ 82,072</u>
	11/15/2021 Total	<u>\$ 983,718</u>
Salaries	Educational	\$ 731,069
	Operations & Maintenance	\$ 172,570
	11/30/2021 Salary	<u>\$ 903,638</u>
Benefits	Educational	\$ 39,175
	Operations & Maintenance	\$ 6,339
	Municipal Retirement/Social Security	\$ 36,822
	11/30/2021 Benefits	<u>\$ 82,337</u>
	11/30/2021 Total	<u>\$ 985,975</u>
Payroll Total		<u><u>\$ 1,969,694</u></u>

Mount Prospect School District 57

Accounts Payable Ratification

November 2021

<u>Fund</u>	<u>Amounts</u>
Educational	\$ 219,845.85
Operations & Maintenance	\$ 82,267.93
Debt Services	\$ 610,712.50
Transportation	\$ 84,726.28
Municipal Retirement/Social Security	\$ -
Capital Projects	\$ 64,341.17
Working Cash	\$ -
Tort	\$ -
Activity Account	\$ 160.77
Fire Prevention & Safety	\$ -
Accounts Payable Total	<u><u>\$ 1,062,054.50</u></u>

MOUNT PROSPECT SCHOOL DISTRICT 57

**Accounts Payable Bills
December 16, 2021**

In accordance with Board Policy 4:50 Operational Services–Payment Procedures, this order authorizes administration to pay the following accounts payable bills totaling \$444,494.00 as approved at the Board of Education meeting held on the date referenced above.

Reviewed by: _____
Board of Education Member

Approved by: _____
Board of Education President

Attested by: _____
Board of Education Secretary

CHECK NUMBER	CHECK DATE	CHECK VENDOR	INVOICE NUMBER	ACCOUNT DESCRIPTION	LEVEL	AMOUNT
555127	12/16/2021	ALARM DETECTION SYST	SI-561236	O&M-SECURITY SERVICES		21.00
555127	12/16/2021	ALARM DETECTION SYST	SI-561065	O&M-SECURITY SERVICES		75.00
555127	12/16/2021	ALARM DETECTION SYST	SI- 560712	O&M-SECURITY SERVICES		10.50
555127	12/16/2021	ALARM DETECTION SYST	SI-560711	O&M-SECURITY SERVICES		10.50
555128	12/16/2021	ALPHA PRIME COMMUNIC	117878	REG-SUPPLIES LP		160.00
555129	12/16/2021	APPLEWOOD CENTERS, I	r001842	SP ED-PRIVATE TUITION		5,859.84
555130	12/16/2021	BELLEFAIRE JCB	WELCO3-11/	SP ED-PRIVATE TUITION		21,238.10
555131	12/16/2021	BLACK DOG	1500	O&M-LANSDCAPING SERVICES		3,140.00
555132	12/16/2021	BUREAU OF EDUCATION	5055818	C&I-CONTRACTED SRVS TITLE I NP		279.00
555133	12/16/2021	CANDOR HEALTH EDUCAT	2022170	REG-CONTRACTED SVCS C&I		3,136.00
555134	12/16/2021	CONSTELLATION NEW EN	3332699- L	O&M-NATURAL GAS LP		657.59
555134	12/16/2021	CONSTELLATION NEW EN	3332699-FV	O&M-NATURAL GAS FV		702.96
555134	12/16/2021	CONSTELLATION NEW EN	3332699-LN	O&M-NATURAL GAS LN		585.27
555134	12/16/2021	CONSTELLATION NEW EN	3332699-LN	O&M-NATURAL GAS LN		544.83
555134	12/16/2021	CONSTELLATION NEW EN	3332699-LN	O&M-NATURAL GAS MNT		82.73
555134	12/16/2021	CONSTELLATION NEW EN	3332699-AD	O&M-NATURAL GAS ADM		215.33
555134	12/16/2021	CONSTELLATION NEW EN	3332699-WB	O&M-NATURAL GAS WB		240.04
555135	12/16/2021	DISCOUNT SCHOOL SUPP	pp05319901	REG-SUPPLIES WB		520.27
555135	12/16/2021	DISCOUNT SCHOOL SUPP	P405320401	REG-SUPPLIES WB		173.92
555135	12/16/2021	DISCOUNT SCHOOL SUPP	P405320401	REG-SUPPLIES WB		27.99
555136	12/16/2021	FLINN SCIENTIFIC INC	2590371	REG-SUPPLIES LN		1,013.52
555136	12/16/2021	FLINN SCIENTIFIC INC	2596688	REG-SUPPLIES LN		247.20
555136	12/16/2021	FLINN SCIENTIFIC INC	2630266	REG-SUPPLIES LN		87.30
555136	12/16/2021	FLINN SCIENTIFIC INC	2633218	REG-SUPPLIES LN		87.60
555136	12/16/2021	FLINN SCIENTIFIC INC	2614270	REG-SUPPLIES LN		141.60
555136	12/16/2021	FLINN SCIENTIFIC INC	2646541	REG-SUPPLIES LN		126.70
555137	12/16/2021	FUN AND FUNCTION	536341	SP ED-SUPPLIES		314.12
555138	12/16/2021	GARVEY`S OFFICE PROD	PINV216790	PPE		339.60
555139	12/16/2021	GREEN-UP,LLC	GLI-000193	O&M-CONTRACT SRVCS		750.00
555140	12/16/2021	GUIARCENTER.com	arin60493	REG-SUPPLIES LP		59.96
555141	12/16/2021	IL DIGITAL EDUCATORS	01293	TECH-PROF DVLPMNT		99.00
555141	12/16/2021	IL DIGITAL EDUCATORS	01294	TECH-PROF DVLPMNT		99.00
555142	12/16/2021	INSTITUTE FOR EDUCAT	5054716	C&I-PURCHASED SVCS TITLE II NP		279.00
555142	12/16/2021	INSTITUTE FOR EDUCAT	5055704	C&I-PURCHASED SVCS TITLE II NP		279.00
555143	12/16/2021	INTEGRATED SYSTEMS C	0719883	FISCAL SVCS-CONTRACTED SVCS		630.00
555144	12/16/2021	JAMF SOFTWARE, LLC	INV219252	TECH-DISTRICT LICENSES		9,990.00
555145	12/16/2021	KUSTRA-QUINN, JENNY	111921	PR-CONTRACT SRVCS		2,692.00
555146	12/16/2021	LANGUAGE LINE SERVIC	10379762	BILINGUAL-CONTRACT SVRCS		183.23
555147	12/16/2021	MCGRAW-HILL SCHOOL E	1202635580	REG-SUPPLIES LN		794.74
555147	12/16/2021	MCGRAW-HILL SCHOOL E	1203205430	REG-SUPPLIES LP		374.96
555148	12/16/2021	MIDLAND PAPER COMPAN	IN01674970	REG-SUPPLIES LN		3,769.20
555149	12/16/2021	MOUNT PROSPECT PAINT	99776	O&M-BUILDING SUPPLIES		189.96
555150	12/16/2021	MT. PROSPECT PARK DI	2431	O&M-EQUIPMENT REPAIR		2,240.50
555151	12/16/2021	NORTH COOK ISC	58	SP ED-PROF DVLPMNT IDEA B		900.00
555152	12/16/2021	NORTHWEST ELECTRICAL	17518949	O&M-BUILDING SUPPLIES		28.41
555153	12/16/2021	NORTHWEST COMMUNITY	N-57-39	SP ED-HOME/HOSPITAL TUTORS		438.60
555154	12/16/2021	NSSEO	7309-1	NSSEO-OUTDOOR EDUCATION		3,196.00
555154	12/16/2021	NSSEO	7309-2	NSSEO-O&M CENTRAL		438.00
555154	12/16/2021	NSSEO	7309-3	NSSEO-TECHNOLOGY CENTRAL		5,748.50
555154	12/16/2021	NSSEO	7309-4	NSSEO-TECHNOLOGY PROGRAMS		668.50
555154	12/16/2021	NSSEO	7309-5	NSSEO-O&M BUILDING FUND		5,349.00
555154	12/16/2021	NSSEO	8295	TRANS-SP ED OUT-OF-DIST ROUTES		186.30
555154	12/16/2021	NSSEO	8331	TRANS-SP ED OUT-OF-DIST ROUTES		1,409.80
555155	12/16/2021	OMNI GROUP	2111-7202	FISCAL SVCS-CONTRACTED SVCS		210.00
555156	12/16/2021	QUEST FOOD	IN111346	FOOD SVCS- FOOD PROCESSING		18,993.42
555157	12/16/2021	QUINLAN & FABISH MUS	13078469	ISCHOLASTIC-PERF ARTS SUPPLIES		31.99

CHECK CHECK			INVOICE	ACCOUNT LEVEL	
NUMBER	DATE	VENDOR	NUMBER	DESCRIPTION	AMOUNT
555158	12/16/2021	RAPTOR	19440	TECH-CONTRACTED SERVICES	4,076.00
555159	12/16/2021	RUSSO POWER EQUIPMEN	SP11088902	O&M-EQUIPMENT REPAIR	265.99
555160	12/16/2021	SCHOLASTIC INC	33380962	ESSER III - SUPPLIES	2,899.35
555161	12/16/2021	SOUTH SIDE CONTROL S	S100728215	O&M-HVAC SUPPLIES	996.77
555162	12/16/2021	TEACHER'S TEACHER LL	0792	C&I-PURCHASED SVCS TITLE II NP	350.00
555163	12/16/2021	THE LIBRARY STORE	528502	LRC-SUPPLIES LN	175.01
555163	12/16/2021	THE LIBRARY STORE	539288	LRC-SUPPLIES LN	42.80
555163	12/16/2021	THE LIBRARY STORE	528907	LRC-SUPPLIES LP	634.35
555163	12/16/2021	THE LIBRARY STORE	539332	LRC-SUPPLIES LP	83.69
555164	12/16/2021	TouchMath 123	200193928	SP ED-SUPPLIES	3,955.60
555165	12/16/2021	VILLAGE OF MOUNT PRO	111821-WB	O&M-SEWER/WATER WB	406.53
555165	12/16/2021	VILLAGE OF MOUNT PRO	111821-ADM	O&M-SEWER/WATER ADM	57.17
555165	12/16/2021	VILLAGE OF MOUNT PRO	111821-LP	O&M-SEWER/WATER LP	854.84
555165	12/16/2021	VILLAGE OF MOUNT PRO	111821-FV	O&M-SEWER/WATER FV	754.11
555165	12/16/2021	VILLAGE OF MOUNT PRO	111821-LN	O&M-SEWER/WATER LN	291.41
555165	12/16/2021	VILLAGE OF MOUNT PRO	111821-LN2	O&M-SEWER/WATER LN	567.04
555165	12/16/2021	VILLAGE OF MOUNT PRO	111821-LN1	O&M-SEWER/WATER MNT	25.39
555166	12/16/2021	VILLAGE OF MOUNT PRO	111821-AD	FISCAL SVCS-DUES & FEES	25.00
555166	12/16/2021	VILLAGE OF MOUNT PRO	111821-WB	FISCAL SVCS-DUES & FEES	25.00
555166	12/16/2021	VILLAGE OF MOUNT PRO	111821-LP	FISCAL SVCS-DUES & FEES	45.00
555166	12/16/2021	VILLAGE OF MOUNT PRO	111821-LN	FISCAL SVCS-DUES & FEES	45.00
555166	12/16/2021	VILLAGE OF MOUNT PRO	111821-FV	FISCAL SVCS-DUES & FEES	65.00
555167	12/16/2021	WAREHOUSE DIRECT	5094273-1	O&M-SECURITY SERVICES	28.52
555167	12/16/2021	WAREHOUSE DIRECT	5094273-0	FISCAL SVCS-SUPPLIES	28.26
555167	12/16/2021	WAREHOUSE DIRECT	5094726.0	O&M-CLEANING SUPPLIES LP	1,063.12
555167	12/16/2021	WAREHOUSE DIRECT	5102994-0	FISCAL SVCS-SUPPLIES	10.03
Totals for checks					117,838.56

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	0.00	95,310.35	95,310.35
20	OPERATIONS & MAINTENANCE FUND	0.00	0.00	20,932.11	20,932.11
40	TRANSPORTATION FUND	0.00	0.00	1,596.10	1,596.10
***	Fund Summary Totals ***	0.00	0.00	117,838.56	117,838.56

***** End of report *****

CHECK NUMBER	CHECK DATE	CHECK VENDOR	INVOICE NUMBER	ACCOUNT LEVEL DESCRIPTION	AMOUNT
555174	12/16/2021	ACS FILTERS & SERVIC	189038	O&M-HVAC SUPPLIES	180.60
555174	12/16/2021	ACS FILTERS & SERVIC	189034	O&M-HVAC SUPPLIES	702.05
555174	12/16/2021	ACS FILTERS & SERVIC	189035	O&M-HVAC SUPPLIES	679.10
555174	12/16/2021	ACS FILTERS & SERVIC	189036	O&M-HVAC SUPPLIES	725.90
555174	12/16/2021	ACS FILTERS & SERVIC	189037	O&M-HVAC SUPPLIES	258.50
555175	12/16/2021	ALARM DETECTION SYST	SI-561285	O&M-SECURITY SERVICES	2,680.20
555175	12/16/2021	ALARM DETECTION SYST	SI-561263	O&M-SECURITY SERVICES	20.00
555175	12/16/2021	ALARM DETECTION SYST	SI-561942	O&M-SECURITY SERVICES	10.50
555175	12/16/2021	ALARM DETECTION SYST	SI-561938	O&M-SECURITY SERVICES	21.00
555176	12/16/2021	BLACK DOG	1510	O&M-LANSDCAPING SERVICES	3,140.00
555177	12/16/2021	BUSINESSSOLVER	0074665	FISCAL SVCS-CONTRACTED SVCS	12.75
555178	12/16/2021	BUSSE AUTOMOTIVE	0143267	O&M-VEHICLE REPAIR/FEES	42.15
555179	12/16/2021	CDW-G	N699380	REG-N/C EQUIPMENT TECH	784.55
555180	12/16/2021	CHANEY, CHRISTINE	113021	C&I-DUES & FEES WB	50.00
555181	12/16/2021	COMED	120621	O&M-ELECTRIC MNT	81.38
555182	12/16/2021	DEFRANCO PLUMBING	29927	O&M-PLUMBING SERVICES	643.00
555183	12/16/2021	EMPOWER HEALTH SERVI	EHS2021567	FISCAL SVCS-CONTRACTED SVCS	4,717.00
555184	12/16/2021	EXPLORE LEARNING, LL	4658887	ESSER III - SUPPLIES	13,344.76
555185	12/16/2021	FINNEGAN-CRAWFORD, M	120221	C&I-DUES & FEES WB	50.00
555186	12/16/2021	FUN AND FUNCTION	542335	SP ED-SUPPLIES	237.28
555187	12/16/2021	GENERAL MECHANICAL	S12141841	O&M-HVAC CONTRACTED SERVICES	528.00
555187	12/16/2021	GENERAL MECHANICAL	S12141830	O&M-HVAC CONTRACTED SERVICES	747.00
555187	12/16/2021	GENERAL MECHANICAL	S12141840	O&M-HVAC CONTRACTED SERVICES	382.00
555188	12/16/2021	HAND2MIND	60370064	ESSER III - SUPPLIES	1,499.95
555189	12/16/2021	HEARTLAND BUSINESS S	481174-H	TECH-CONTRACTED SERVICES	1,147.06
555190	12/16/2021	HEINEMANN	7395536	ESSER III - SUPPLIES	379.50
555191	12/16/2021	HIMES, PETRARCA & FE	45828	BOE-LEGAL SERVICES	5,510.00
555191	12/16/2021	HIMES, PETRARCA & FE	45968	BOE-LEGAL SERVICES	402.50
555192	12/16/2021	ILLINOIS DEPT OF INN	T2208724	TECH-CONTRACTED SERVICES	25.00
555193	12/16/2021	INTEGRATED SYSTEMS C	0717171	FISCAL SVCS-CONTRACTED SVCS	630.00
555193	12/16/2021	INTEGRATED SYSTEMS C	0717858	FISCAL SVCS-CONTRACTED SVCS	630.00
555194	12/16/2021	INTRADO LIFE & SAFET	6055838	TECH-DISTRICT LICENSES	300.00
555195	12/16/2021	JOURNAL & TOPICS NEW	186931	C&I-SUPPLIES	105.28
555196	12/16/2021	KUSTRA-QUINN, JENNY	120621	PR-CONTRACT SRVCS	2,692.00
555197	12/16/2021	LAMBERT, ALISON	113021	SP ED-CONTRACT SVRCS	1,200.00
555198	12/16/2021	LEARNING A-Z	4593389	ESSER III - SUPPLIES	540.00
555199	12/16/2021	LEARNING WITHOUT TEA	INV128572	C&I-PURCHASED SVCS TITLE II NP	300.00
555199	12/16/2021	LEARNING WITHOUT TEA	INV130834	C&I-PURCHASED SVCS TITLE II NP	150.00
555200	12/16/2021	LESSONPIX	5803	SP ED-CONTRACT SVRCS	324.00
555201	12/16/2021	MCGRAW-HILL SCHOOL E	1203991940	C&I-PURCHASED SVCS TITLE I	362.40
555201	12/16/2021	MCGRAW-HILL SCHOOL E	1191484860	SP ED-SUPPLIES	956.28
555202	12/16/2021	MCMMASTER-CARR	68569712	PPE	48.10
555203	12/16/2021	NEXTERA ENERGY (FKA	4983575558	O&M-ELECTRIC LP	6,046.40
555203	12/16/2021	NEXTERA ENERGY (FKA	4983575558	O&M-ELECTRIC ADM/FV	9,052.13
555203	12/16/2021	NEXTERA ENERGY (FKA	4983575558	O&M-ELECTRIC LN	6,779.13
555203	12/16/2021	NEXTERA ENERGY (FKA	4983575558	O&M-ELECTRIC WB	5,174.70
555204	12/16/2021	NICHOLAS & ASSOCIATE	6501	CAPITAL IMPROVEMENTS - PAY APP	1,024.06
555204	12/16/2021	NICHOLAS & ASSOCIATE	120621	CAPITAL IMPROVEMENTS - PAY APP	22,748.00
555205	12/16/2021	NSSEO		0.00	
555206	12/16/2021	NSSEO	8363-1	NSSEO-D/HH DIAGNOSTICS	37,930.17
555206	12/16/2021	NSSEO	8363-2	NSSEO-D/HH ITINERANT	4,220.88
555206	12/16/2021	NSSEO	8363-3	NSSEO-SUMMER SCHOOL	2,420.69
555206	12/16/2021	NSSEO	8337	TRANS-SP ED OUT-OF-DIST ROUTES	1,702.07
555206	12/16/2021	NSSEO	8390	TRANS-SP ED OUT-OF-DIST ROUTES	990.00
555206	12/16/2021	NSSEO	8403-1	NSSEO-OUTDOOR EDUCATION	3,637.50
555206	12/16/2021	NSSEO	8403-2	NSSEO-O&M CENTRAL	533.50

CHECK NUMBER	CHECK DATE	CHECK VENDOR	INVOICE NUMBER	ACCOUNT LEVEL DESCRIPTION	AMOUNT
555206	12/16/2021	NSSEO	8403-3	NSSEO-TECHNOLOGY CENTRAL	6,753.50
555206	12/16/2021	NSSEO	8403-4	NSSEO-TECHNOLOGY PROGRAMS	772.50
555206	12/16/2021	NSSEO	8403-5	NSSEO-O&M BUILDING FUND	5,738.50
555207	12/16/2021	PEARSON CLINICAL ASS	16339703	SP ED-SUPPLIES	64.00
555207	12/16/2021	PEARSON CLINICAL ASS	16345232	SP ED-SUPPLIES	1,049.58
555208	12/16/2021	PROSPECT ELECTRIC CO		0.00	
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-263	O&M-ELECTRICAL SERVICES	540.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-269	CAPITAL IMPROVEMENTS - PAY APP	451.71
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-273	CAPITAL IMPROVEMENTS - PAY APP	756.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-279	O&M-ELECTRICAL SERVICES	324.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-281	O&M-ELECTRICAL SERVICES	432.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-282	O&M-ELECTRICAL SERVICES	324.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-264	O&M-ELECTRICAL SERVICES	419.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-265	O&M-ELECTRICAL SERVICES	432.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-266	O&M-ELECTRICAL SERVICES	1,125.42
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-271	O&M-ELECTRICAL SERVICES	324.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-276	O&M-ELECTRICAL SERVICES	2,625.01
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-278	O&M-ELECTRICAL SERVICES	324.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-283	O&M-ELECTRICAL SERVICES	540.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-285	O&M-ELECTRICAL SERVICES	1,041.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-253	O&M-ELECTRICAL SERVICES	1,728.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-268	O&M-ELECTRICAL SERVICES	216.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-274	O&M-ELECTRICAL SERVICES	980.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-275	O&M-ELECTRICAL SERVICES	234.06
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-284	O&M-ELECTRICAL SERVICES	540.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-286	O&M-ELECTRICAL SERVICES	432.00
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-267	O&M-ELECTRICAL SERVICES	221.43
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-270	O&M-ELECTRICAL SERVICES	500.67
555209	12/16/2021	PROSPECT ELECTRIC CO	3589-277	O&M-ELECTRICAL SERVICES	1,188.86
555210	12/16/2021	REDWOOD LITERACY, LL	INV-00594	SP ED-CONTRACT SVRCS	1,575.00
555211	12/16/2021	ROJAS, GLORIA	1	SP ED-CONTRACT SVRCS	700.00
555212	12/16/2021	SOUTH SIDE CONTROL S	S100731443	O&M-HVAC SUPPLIES	532.11
555213	12/16/2021	SUBURBAN SCHOOL COOP	120721	LIAB/PROPERTY INSURANCE	105,099.00
555214	12/16/2021	WAREHOUSE DIRECT	5106284-0	O&M-CLEANING SUPPLIES WB	1,930.66
555214	12/16/2021	WAREHOUSE DIRECT	5112513-0	O&M-CLEANING SUPPLIES FV	3,351.44
555214	12/16/2021	WAREHOUSE DIRECT	5112992-0	FISCAL SVCS-SUPPLIES	2.00
555214	12/16/2021	WAREHOUSE DIRECT	5112184-0	O&M-CLEANING SUPPLIES LP	1,137.10
555214	12/16/2021	WAREHOUSE DIRECT	5112513-1	O&M-CLEANING SUPPLIES FV	45.91
555215	12/16/2021	WILSON LANGUAGE	1895453	REG-SUPPLIES LN	37.70
Totals for checks					293,987.18

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	0.00	200,612.83	200,612.83
20	OPERATIONS & MAINTENANCE FUND	0.00	0.00	65,702.51	65,702.51
40	TRANSPORTATION FUND	0.00	0.00	2,692.07	2,692.07
60	CAPITAL PROJECTS FUND	0.00	0.00	24,979.77	24,979.77
***	Fund Summary Totals ***	0.00	0.00	293,987.18	293,987.18

***** End of report *****

CHECK NUMBER	CHECK DATE	VENDOR	INVOICE NUMBER	ACCOUNT LEVEL DESCRIPTION	AMOUNT
202100103	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	O&M-BUILDING SUPPLIES	43.83
202100103	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LRG-SUPPLIES LN	11.58
202100103	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	ISCHOLASTIC-PERF ARTS SUPPLIES	11.95
202100103	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-SUPPLIES LN	29.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP SVCS-PROF DVLPMNT	99.60
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-CONTRACT SVRCS	12.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-SUPPLIES	218.90
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SPEECH-PROF DVLPMNT	100.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-SUPPLIES	44.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-SUPPLIES	249.66
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP SVCS-SUPPLIES	197.35
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-CONTRACT SVRCS	12.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-CONTRACT SVRCS	12.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-CONTRACT SVRCS	12.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-CONTRACT SVRCS	12.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-CONTRACT SVRCS	12.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP SVCS-IN DIST MEETINGS	11.96
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	118.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	-71.97
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	74.57
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	44.97
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	84.60
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	141.60
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	67.44
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	79.90
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	11.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	41.19
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	131.92
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	44.31
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	94.58
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	17.44
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	11.43
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	188.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	21.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	-22.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	-22.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	179.68
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	12.77
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	47.04
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	35.25
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	55.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	92.76
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	26.67
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	34.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-IN DIST MEETINGS WB	12.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	170.39
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	25.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	36.96
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	107.37
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	104.22
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	16.48
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	66.71
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	10.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SOFTWARE LICENSES C&I	232.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	ESSER III - SUPPLIES	40.96
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	39.08

CHECK NUMBER	CHECK DATE	CHECK VENDOR	INVOICE NUMBER	ACCOUNT LEVEL DESCRIPTION	AMOUNT
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	20.97
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-SUPPLIES	33.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	ESSER III - SUPPLIES	198.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-PROFESSIONAL DEVELOPMENT	25.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-PROFESSIONAL DEVELOPMENT	25.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-PROFESSIONAL DEVELOPMENT	146.44
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	O&M-BUILDING SUPPLIES	26.85
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	O&M-BUILDING SUPPLIES	48.90
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	O&M-BUILDING SUPPLIES	78.90
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	O&M-BUILDING SUPPLIES	29.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	137.48
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	137.48
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	175.90
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	4.80
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	12.23
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	150.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	31.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-SUPPLIES LN	34.68
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-SUPPLIES LN	149.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	150.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	166.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-SUPPLIES LN	3.91
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	HEALTH-SUPPLES LN	3.76
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	17.52
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	12.82
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	20.54
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	7.16
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	9.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	91.80
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	28.43
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	34.95
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	25.48
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	96.46
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	159.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LRC-SUPPLIES FV	166.13
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	FV CLEARING ACCT-AP LIAB	113.58
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	139.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SUPT-DUES & FEES	61.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	BOE-SUPPLIES	217.50
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	BOE-SUPPLIES	27.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	BOE-SUPPLIES	18.80
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SUPT-SUPPLIES	78.12
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	BOE-SUPPLIES	229.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	BOE-SUPPLIES	-102.16
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	BOE-SUPPLIES	-102.16
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	BOE-SUPPLIES	-102.16
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	HR-SUPPLIES	97.46
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SUPT-DUES & FEES	76.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	69.61
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	29.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	61.60
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	15.72
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-SUPPLIES LP	21.97
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	66.04
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	40.60
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	27.80

CHECK NUMBER	CHECK DATE	VENDOR	INVOICE NUMBER	ACCOUNT LEVEL DESCRIPTION	AMOUNT
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	115.18
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	2.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	6.42
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	26.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	27.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	125.83
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	434.18
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	461.59
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LRC-SUPPLIES LN	14.81
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	19.88
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	25.47
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	13.20
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-SUPPLIES LN	103.66
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	ISCHOLASTIC-ATHLETIC SUPPLIES	51.70
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	201.85
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	ISCHOLASTIC-ATHLETIC CONT SVRC	155.68
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	ISCHOLASTIC-ATHLETIC CONT SVRC	155.68
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	339.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	51.96
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-PROF DVLPMT LN	199.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	51.83
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LN	29.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LRC-SUPPLIES LN	223.39
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	LN CLEARING ACCT-AP LIAB	194.29
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	79.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	12.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES FV	99.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	39.60
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	173.25
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES WB	26.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	27.96
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-DISTRICT LICENSES	191.12
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	250.74
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	399.80
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	666.24
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-DISTRICT LICENSES	108.90
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	556.42
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	-174.56
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	88.88
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	-84.54
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	96.93
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-SUPPLIES	-338.16
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	TECH-CONTRACTED SERVICES	52.06
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-PROF DVLPMT FV	299.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-IN DISTRICT MEETINGS	650.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PNPL SVCS-PROF DVLPMT WB	255.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	O&M-BUILDING SUPPLIES	300.74
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PPE	99.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PPE	99.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PPE	99.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	C&I-PROF DVLPMT LP	605.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	O&M-BUILDING SUPPLIES	78.98
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	REG-SUPPLIES LP	426.31
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PPE	99.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	PPE	99.00
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-SUPPLIES IDEA B	-526.99

<u>CHECK CHECK</u>			<u>INVOICE</u>		<u>ACCOUNT LEVEL</u>	
<u>NUMBER</u>	<u>DATE</u>	<u>VENDOR</u>	<u>NUMBER</u>	<u>DESCRIPTION</u>		<u>AMOUNT</u>
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-SUPPLIES IDEA B		495.99
202100104	11/17/2021	BMO HARRIS COMMERCIA	0701535-21	SP ED-SUPPLIES IDEA B		526.99
Totals for checks						15,964.45

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	0.00	13,358.22	13,358.22
20	OPERATIONS & MAINTENANCE FUND	0.00	0.00	1,103.15	1,103.15
99	STUDENT ACTIVITY FUND	1,503.08	0.00	0.00	1,503.08
***	Fund Summary Totals ***	1,503.08	0.00	14,461.37	15,964.45

***** End of report *****

CHECK CHECK			INVOICE	ACCOUNT LEVEL	
NUMBER	DATE	VENDOR	NUMBER	DESCRIPTION	AMOUNT
555106	11/11/2021	GROOT INDUSTRIES	7932743	O&M-SANITATION SERVICES	354.72
555106	11/11/2021	GROOT INDUSTRIES	7932744	O&M-SANITATION SERVICES	850.44
555106	11/11/2021	GROOT INDUSTRIES	7932742	O&M-SANITATION SERVICES	337.83
555106	11/11/2021	GROOT INDUSTRIES	7932745	O&M-SANITATION SERVICES	354.72
555107	11/11/2021	NOVAK & PARKER INC	8548038-1	O&M-BUILDING SUPPLIES	1,019.16
555108	11/11/2021	VILLAGE OF MOUNT PRO	2021-00240	O&M-VEHICLE GAS	256.59
Totals for checks					3,173.46

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
20	OPERATIONS & MAINTENANCE FUND	0.00	0.00	3,173.46	3,173.46
***	Fund Summary Totals ***	0.00	0.00	3,173.46	3,173.46

***** End of report *****

CHECK CHECK			INVOICE	ACCOUNT LEVEL	
NUMBER	DATE	VENDOR	NUMBER	DESCRIPTION	AMOUNT
555109	11/19/2021	ACCIDENT FUND INSURA	111921	WORKERS COMPENSATION	2,039.00
555110	11/19/2021	SERRANO, LEANNDR	111921	FISCAL SVCS-CONTRACTED SVCS	1,100.00
Totals for checks					3,139.00

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	0.00	3,139.00	3,139.00
***	Fund Summary Totals ***	0.00	0.00	3,139.00	3,139.00

***** End of report *****

CHECK CHECK			INVOICE	ACCOUNT LEVEL	
NUMBER	DATE	VENDOR	NUMBER	DESCRIPTION	AMOUNT
555111	11/22/2021	FAJARDO, PATRICK	112221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555112	11/22/2021	MCGOWAN, TOM	112221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555113	11/22/2021	RODGERS, JOSEPH	112221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555114	11/22/2021	SILVA, STEPHEN	112221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555115	11/22/2021	VANDE VUSSE, GARRY	112221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555116	11/22/2021	WEISBERG, JACK	112221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555117	11/22/2021	ZUMPH, JOHN	112221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
Totals for checks					525.00

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	0.00	525.00	525.00
***	Fund Summary Totals ***	0.00	0.00	525.00	525.00

***** End of report *****

CHECK CHECK			INVOICE	ACCOUNT LEVEL	
NUMBER	DATE	VENDOR	NUMBER	DESCRIPTION	AMOUNT
555120	12/02/2021	CALL ONE	471490	TECH-DATA LINES	6,959.88
555121	12/02/2021	CITI CARDS	120121	C&I-IN DISTRICT MEETINGS	14.49
555121	12/02/2021	CITI CARDS	120121-1	BOE-SUPPLIES	3.19
555121	12/02/2021	CITI CARDS	120121-2	INTL SVCS-SUPPLIES	101.36
555121	12/02/2021	CITI CARDS	120121-3	SUPT-SUPPLIES	29.99
555121	12/02/2021	CITI CARDS	120121-4	INTL SVCS-SUPPLIES	107.44
555122	12/02/2021	CLANCY, JIM	120121	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555123	12/02/2021	DONATUCCI, SAM	120121	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555124	12/02/2021	PERILLE, STEVE	120121	ISCHOLASTIC-ATHLETIC CONT SVRC	225.00
555125	12/02/2021	ROJEK, JEFFREY	120121	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555126	12/02/2021	SERRANO, LEANNDR	120121	FISCAL SVCS-CONTRACTED SVCS	700.00
Totals for checks					8,366.35

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	0.00	8,366.35	8,366.35
***	Fund Summary Totals ***	0.00	0.00	8,366.35	8,366.35

***** End of report *****

CHECK CHECK			INVOICE	ACCOUNT LEVEL	
NUMBER	DATE	VENDOR	NUMBER	DESCRIPTION	AMOUNT
555168	12/02/2021	GERDES, ED	120221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
555169	12/02/2021	MPSD 57 BOARD ACCOUN	120221	MUSIC - RECORDERS	1,350.00
555169	12/02/2021	MPSD 57 BOARD ACCOUN	120221	MUSIC - RECORDERS	-1,350.00
555170	12/02/2021	ZUMPH, JOHN	120221	ISCHOLASTIC-ATHLETIC CONT SVRC	75.00
Totals for checks					150.00

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	0.00	150.00	150.00
***	Fund Summary Totals ***	0.00	0.00	150.00	150.00

***** End of report *****

<u>CHECK CHECK</u>			<u>INVOICE</u>	<u>ACCOUNT LEVEL</u>	
<u>NUMBER</u>	<u>DATE</u>	<u>VENDOR</u>	<u>NUMBER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
555171	12/02/2021	MOUNT PROSPECT SD57	120221	MUSIC - RECORDERS	1,350.00
Totals for checks					1,350.00

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATIONAL FUND	0.00	1,350.00	0.00	1,350.00
***	Fund Summary Totals ***	0.00	1,350.00	0.00	1,350.00

***** End of report *****

Mount Prospect School District 57
Office of the Assistant Superintendent for Finance and Operations

TO: Dr. Mary Gorr, Superintendent

FROM: Jason Kaiz, Assistant Superintendent for Finance and Operations/CSBO

DATE: December 16, 2021

RE: 2021 Tax Levy
 Policy 4:10 Fiscal and Business Management

EXECUTIVE SUMMARY:

At its November 18, 2021 meeting, the Board approved the estimated 2021 levy. On December 8, 2021 a notice of public hearing regarding the 2021 levy was published in the Journal and Topics.

Once completed, the appropriate levy documents will be filed with Cook County on or before December 28, 2021.

BACKGROUND AND RATIONALE:

The recommended 2020 levy is as follows:

FUNDS	AMOUNT
Educational	\$22,000,000
Special Education	\$276,000
Operations & Maintenance	\$3,900,000
Transportation	\$600,000
Municipal Retirement	\$413,000
Social Security	\$626,000
Working Cash	\$250,000
Fire Prevention & Safety	\$0
Tort Immunity	\$0
Total	\$28,065,000

After the tax cap application, the final 2021 tax extension is projected to be lower than the levy request. As such, the district must submit documentation of fund reductions to coincide with the final extension. In the likely event that the 2021 levy must be reduced, it is recommended that 100% of the reduction be made from the Education Fund.

In addition, the Cook County Clerk’s Office is scheduled to levy at least \$758,000 on the district’s behalf for obligations in its Debt Services Fund.

RECOMMENDED BOARD ACTION:

That the Board of Education:

1. Approve the Certificate of Tax Levy for the 2021 Tax Levy,
2. Approve the Truth In Taxation Certificate of Compliance, and
3. Approve Resolution 211216 Authorizing Reduction of Certain Fund Levies for the 2021 Levy Year.

**MOUNT PROSPECT SCHOOL DISTRICT 57
RESOLUTION 211216 AUTHORIZING LEVY AND REDUCTION OF
CERTAIN FUND LEVIES FOR THE 2021 LEVY YEAR**

Whereas, on December 16, 2021, the Board of Education of Mount Prospect School District 57, Cook County, Illinois (“School District”) must adopt a certificate of tax levy for the 2021 levy year and subsequently file the same with the County Clerk of Cook County (“County Clerk”); and

Whereas, the County Clerk has notified each Cook County taxing district which is now subject to the Property Tax Extension Limitation Law (“PTELL”) that it may direct the County Clerk’s Office, by proper resolution, to make specific and necessary reduction to its tax levy for the 2021 levy year to meet the requirements of PTELL.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Mount Prospect School District 57, Cook County, Illinois as follows:

Section 1. The Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate them into this Resolution by reference.

Section 2. That the Board of Education hereby approves the Certificate of Tax Levy signed December 16, 2021 and authorizes and directs the County Clerk to extend the School District’s tax levy for the 2021 levy year in no less than the following amounts as indicated:

Educational	\$22,000,000
Special Education	\$276,000
Operations & Maintenance	\$3,900,000
Transportation	\$600,000
Municipal Retirement	\$413,000
Social Security	\$626,000
Working Cash	\$250,000
Fire Prevention & Safety	\$0
Tort Immunity	\$0

Section 3. That the Board of Education further authorizes and directs the County Clerk that if any additional reductions are required to be made to the School District’s tax levy beyond those projected and specified by the Board of Education in Section 2 above, that such reduction shall be made to the following funds as indicated:

Education	100%
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Section 4. That the Superintendent of Schools of this School District be and is hereby directed to file a certified copy of the Certificate of Tax Levy and this Resolution with the County Clerk as soon as practicable following its adoption and execution on or before the last Tuesday in December.

Section 5. That all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

AYES _____
NAYS _____
ABSENT _____

Adopted this 16 day of December, 2021.

By: _____
Eileen Kowalczyk, President
Board of Education

ATTEST:

Roberta Flack, Secretary
Board of Education

MOUNT PROSPECT SCHOOL DISTRICT 57
TRUTH IN TAXATION
CERTIFICATE OF COMPLIANCE

I, Eileen Kowalczyk, hereby certify that I am the presiding officer of Mount Prospect School District 57, and as such presiding officer I certify that the levy, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of the Illinois Property Tax Code – Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85 (2002).

This certificate applies to the 2021 Tax Levy.

Eileen Kowalczyk, President
Board of Education
Mount Prospect School District 57
Cook County, Illinois

Dated this 16 day of December 2021.

Original:
Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
217785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Table with 3 columns: District Name (Mount Prospect), District Number (57), County (Cook)

Amount of Levy

Table listing various levy categories and amounts: Educational (\$22,000,000), Operations & Maintenance (\$3,900,000), Transportation (\$600,000), Working Cash (\$250,000), Municipal Retirement (\$413,000), Social Security (\$626,000), Fire Prevention & Safety (\$0), Tort Immunity (\$0), Special Education (\$276,000), Leasing (\$0), Other (\$0), Total Levy (\$28,065,000)

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 22,000,000 dollars to be levied as a special tax for educational purposes; and
the sum of 3,900,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 600,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 250,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 413,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 626,000 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 276,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2021

Signed this _____ day of _____, 2021. _____ (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 57, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2021 was filed in the office of the County Clerk of this County on _____, 2021.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2021, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

Mount Prospect School District 57
Office of the Assistant Superintendent for Finance and Operations

TO: Dr. Mary Gorr, Superintendent

FROM: Jason Kaiz, Assistant Superintendent for Finance and Operations/CSBO

DATE: December 16, 2021

RE: Fiscal 2021 Audit
Policy 4:80 Accounting and Audits

EXECUTIVE SUMMARY:

Illinois School Code requires each school district to annually have a financial audit conducted. This year's audit for the fiscal year ending June 30, 2021 was conducted by Miller, Cooper & Co., Ltd.

BACKGROUND AND RATIONALE:

During the staff report on December 16, 2021, the auditors presented a draft copy of the financial audit. The final audit report will be posted on the District website upon acceptance by the Board of Education.

As part of the annual audit, an annual financial report is prepared and filed with the Illinois State Board of Education (ISBE).

RECOMMENDED BOARD ACTION:

That the Board of Education accept the audited financial statements as of June 30, 2021 as prepared by the District's auditors, Miller, Cooper & Co., Ltd.



Mount Prospect School District 57 eLearning Plan

Date: December 16, 2021

Subject: Mount Prospect School District 57 eLearning Plan

Prepared by: Kristin Vonder Haar, Ed.D., Assistant Superintendent for Teaching and Learning

Abstract:

This memo contains the steps to enact an eLearning plan in Mount Prospect School District 57; a historical context for implementing eLearning days in District 57; the eLearning plan for consideration; the general structure for implementation; general education expectations; and special education/related services expectations, classified expectations.

Required Elements:

The regional office of education or intermediate service center for the school district must timely verify that a proposal for an eLearning program has met the requirements specified in this Section and that the proposal contains provisions designed to reasonably and practicably accomplish the following:

- (1) to ensure and verify at least 5 clock hours of instruction or school work, as required under Section 10-19.05, for each student participating in an eLearning day;
- (2) to ensure access from home or other appropriate remote facility for all students participating, including computers, the internet, and other forms of electronic communication that must be utilized in the proposed program;
- (2.5) to ensure that non-electronic materials are made available to students participating in the program who do not have access to the required technology or to participating teachers or students who are prevented from accessing the required technology;
- (3) to ensure appropriate learning opportunities for students with special needs;
- (4) to monitor and verify each student's electronic participation;
- (5) to address the extent to which student participation is within the student's control as to the time, pace, and means of learning;
- (6) to provide effective notice to students and their parents or guardians of the use of particular days for eLearning;
- (7) to provide staff and students with adequate training for eLearning days' participation;
- (8) to ensure an opportunity for any collective bargaining negotiations with representatives of the school district's employees that would be legally required, including all classifications of school district employees who are represented by collective bargaining agreements and who would be affected in the event of an eLearning day;
- (9) to review and revise the program as implemented to address difficulties confronted;

Required Steps to Enact the District 57 eLearning Plan:

- October 19, 2021 - Meeting with the Mount Prospect Education Association (MPEA) to discuss the eLearning plans.
- October 20, 2021 - Meeting with the Mount Prospect Educational Support Professional Association (MPESPA) to discuss the eLearning plans.
- November 5, 2021 - Survey sent to families requesting preference for emergency learning days.
- November 15, 2021 - Meeting with the Leadership team, which includes principals and assistant principals, to discuss the eLearning proposal.
- December 1, 2021 - Notice of District 57 Board of Education public hearing regarding the District 57 eLearning Plan.
- December 16, 2021 - Public hearing of the District 57 eLearning Plan.
- December 16, 2021 - Board of Education approval of the District 57 eLearning Plan. The School Board's approval of a district's initial eLearning program and renewal of the eLearning program shall be for a term of 3 years.

Historical Context:

In 2015, the Illinois State Board of Education authorized an eLearning pilot to note the merits of using eLearning during emergency days [105 ILCS 5/10-20.56]. With information from the three districts that piloted eLearning and guidelines regarding the length of the school day, ISBE granted all districts the ability to utilize eLearning days in place of emergency school closing days [Public Act 101-0012]. In May of 2020, an amendment to Senate Bill 1569 [Public Act 101-0643] updated School Code sections regarding eLearning days [105 ILCS 5/10-10.05, 105 ILCS 5/10-20.56, and 105 ILCS 5/10-30].

Rationale:

An eLearning day option provides District 57 with an opportunity to engage students in remote learning activities that will continue to advance learning during building closures. The eLearning plan below outlines the manner in which administration will address the ISBE requirements, which are outlined in the attached eLearning [Program Verification Form](#) (PVF). The PVF is a stock form from ISBE and the North Cook Intermediate Service Center (NCISC). In the event of an emergency school closing, District 57 will still retain the ability to choose between implementing an eLearning day or making up the missed day at the end of the school year.

eLearning days shall be made up on the day of the emergency and will consist of at least five clock hours of student engagement and may include a combination of live remote instruction and independent work. As outlined in 105 ILCS 5/10-19.05, exceptions to the five hours of student engagement are made to accommodate multiple, consecutive eLearning days; staff professional development; parent-teacher conferences; kindergarten and first-grade students; and students with disabilities. The clock hour requirements do not apply if the Governor of Illinois declares a disaster due to a public health emergency. In this case, the Illinois State Superintendent of Education may establish minimum clock hour requirements.

Mount Prospect School District 57 eLearning Plan for School Years 2021-2024

Introduction:

Public Act 101-0012 of the 101st Illinois General Assembly permits local school districts to establish an eLearning plan to address student learning in a remote environment. Since Early Childhood through 8th grade students in District 57 are issued a district managed iPad (Early Childhood and Kindergarten) or Chromebook (1st-8th grades), this enables our teachers to take educational experiences beyond the walls of the classroom and comply with the statutory requirements.

Due to the recent state legislation and our current technology infrastructure, District 57 can meet the statutory stipulations to use eLearning days in a manner that permits students to use tools to access learning opportunities from remote locations. The approval of eLearning and the eLearning Verification Form allows District 57 to move forward with the overarching plan for eLearning for emergency days.

Communication

Discussions with bargaining units occurred in the fall of 2021 and will continue as we implement and monitor the success of the eLearning plan for the 2021-22 school year. The eLearning plan will be posted on the District 57 website for students, staff, and families. The general expectations and responsibilities of the eLearning plan will be communicated to teachers, staff, students, and families. Students and parents/guardians will be notified through typical District 57 communication channels of the District's intent to use an eLearning day in place of an emergency school closing day, including notification to use eLearning days for multiple days.

Teaching and Learning and Curricular Connections

Student learning activities will be tied to the existing curriculum of District 57 schools which are aligned to the Illinois Learning Standards. Learning objectives will align to the content and skills students must master to be successful learners. Teachers will collaborate to develop activities aligned with the standards. Suggested activities will align with a student's current instructional program (i.e., reading, math, content, health, fine arts, PE). Learning activities will be varied, balanced, and meet the hourly requirements of the eLearning plan. Many of the eLearning activities may be accomplished independently, but others will require some assistance from a parent/guardian, caregiver, or sibling. If none are available to assist a student, the student will not be held accountable for the activity. Where appropriate, eLearning plans will be differentiated to meet the unique needs of students who are eligible for special education, English learners, students experiencing homelessness under the Education for Homeless Children Act, or vulnerable student populations.

Student and Staff Access and Connectivity

eLearning activities will be accessible through the following platforms: Zoom (Early Childhood), Seesaw (Kindergarten-1st grade) and Google Classroom (2nd-8th grades). These activities can be accessed from any device, including the district-issued devices. Students will have access to a district-issued device to use at home. Early Childhood and Kindergarten students will have access to iPads to use at home. Students in 1st-8th grades will have access to Chromebooks to use at home. Teachers will be equipped to provide instruction, interact with whole-class and small group arrangements, and assess student mastery of standards. Teachers will be available to interact with their students digitally during contract time on the eLearning day, and students may also have the opportunity to engage with their peers via digital tools.

Staff required to interact with students during the contractual hours all have district-issued devices to support student learning on these days. Flexibility in due dates and participation will be issued for students who are experiencing a loss of power or internet during the eLearning day. Upon request, parents/guardians and/or

students may ask for non-electronic materials, in advance, if they are unable to access the required technology to participate in the eLearning day.

School Day and Student Attendance

The School Day during an eLearning day will consist of live remote instruction, as well as independent work time. Student attendance and participation monitoring will take place using the PowerSchool Student Information System, along with Zoom, Seesaw, and Google Classroom platforms. Monitoring will address the extent to which student participation is within the students' control as to the time, pace, and means of learning. Attendance will be based on student assignment or activity completion.

IEP and EL Students

Students will be afforded all reasonable accommodations and modifications outlined in their IEP, 504, and/or support plan(s). Teachers and aides will be available during the hours of instruction to provide additional assistance to students. Related services will be replicated through remote learning or plans will be developed so parents/guardians can implement related services at home under the guidance of the service provider. Related service minutes may need to be made up at a later date.

Staff Training

Staff received training on virtual learning platforms and the delivery of remote learning instruction beginning in March 2020. Training will be ongoing.

Educator Responsibilities

Purpose: To define the expectations of an eLearning day for general educator personnel so they may adequately plan and implement the learning activities.

Definition: If the eLearning day option is exercised, the day shall be made up on the date of the emergency school closing (e.g., if school is closed on 12/13/21, the eLearning day will occur on 12/13/21), and it will count as a day of work for general educator personnel.

Communication: It is expected that educators will be notified of the emergency day per the typical District 57 communication channels.

District Responsibilities

If the eLearning day option is exercised, it is the District's responsibility to make sure students and parents can access the remote learning activities and expectations. It is also the District's responsibility to ensure students have the relevant assistive technology available when an eLearning day is implemented.

Special Education Teacher/Student Services Staff Responsibilities

Students receiving special education through an IEP will continue to receive these services during eLearning. The multidisciplinary team will continue to implement the IEP and align the eLearning plan with students' IEP goals. These learning plans may include, but are not limited to videos, hands-on activities, sensory suggestions, and reading response activities.

Individual contact will be made with each student on each eLearning day. Contact may be made in a number of ways, including but not limited to synchronous and/or asynchronous learning, video, posting on the classroom platform, phone, or email.

Remote learning instruction and activities shall be created, appropriate for each student on a teacher's caseload. These learning plans will align with students' IEP goals and may include a variety of types of activities.

Related Service Responsibilities

Related service providers will provide instruction and activities that align with students' IEP goals and may include a variety of types of activities, such as worksheet pages that can be printed, links to specific online activities, pre-recorded videos, group or individual live remote sessions. Plans may be developed so parents/guardians can implement related services at home under the guidance of the service provider.

If a student does not have access to the related service over multiple days due to school closure, it may be necessary for the District to provide services at an alternate time upon return to school.

Educational Support Personnel (ESP) Expectations (Instructional Assistants, Administrative Assistants, and Other School-based Staff on the ESP Contract)

Purpose: To define the expectations of an eLearning day for school-based ESP staff so they may adequately plan and make proper use of their work time and professional development.

Communication: It is expected that educators will be notified of the emergency day per the typical District 57 communication channels.

Definition: If the eLearning day option is exercised, the day shall be made up on the date of the emergency school closing (e.g., If school is closed on 12/13/21, the eLearning day will occur on 12/13/21), and it will count as a day of work for ESP personnel.

There are many different and essential roles that ESP staff serve within District 57, and depending on the role, the experience will be differentiated to better meet the needs of these employees.

ESP staff whose role requires student presence, such as an instructional assistant, will either have clearly defined responsibilities during the workday or have a professional development opportunity that will be communicated electronically by their building administrator or designee.

Any ESP staff whose role does not require student presence, such as an administrative assistant, and can effectively work from home on their traditional tasks, will have the option to exercise this on an eLearning day, and it will only be pending supervisor approval.

Employees that will not have a clear work role on the eLearning day will be required to participate in professional development modules that will be communicated to them electronically. They will have some choice in professional development options aligned to improving skills related to their jobs to ensure the days are meaningful for the employees while not being overly burdensome.

District 57 Administration Building Staff Expectations (12 Month ESP, Non-Negotiated, Administration)

Purpose: To define the expectations of an eLearning day for the District 57 Administration Building staff so they may adequately plan and make proper use of their work time.

Communication: It is expected that administrators will be notified of the emergency day per the typical District 57 communication channels.

Definition: If the eLearning day option is exercised, the day shall be made up on the date of the emergency school closing (e.g., If school is closed on 12/13/21, the eLearning day will occur on 12/13/21), and it will count as a day of work for the District Administration Building personnel.

There are many different and essential roles that the Administration Building staff serve within District 57, and depending on the role, the experience will be differentiated to better meet the needs of these employees.

Employees that can effectively work from home on their traditional tasks will have the option to exercise this on an eLearning day, and it will only be pending supervisor approval.

Custodial and Maintenance Employee Expectations

Purpose: To define the expectations of an eLearning day so they may adequately plan and make proper use of their work time.

Communication: It is expected that the custodial and maintenance staff will be notified of the emergency day per the typical communication channels.

Definition: If the eLearning day option is exercised, the day shall be made up on the date of the emergency school closing (e.g., If school is closed on 12/13/21, the eLearning day will occur on 12/13/21), and it will count as a day of work for custodial and maintenance personnel.

There are many different and essential roles that custodial and maintenance personnel serve within District 57, and depending on the role, the experience will be differentiated to better meet the needs of these employees.

Employees who are required to be on-site due to maintenance, custodial, and potential snow removal will have timing and expectations communicated to them via normal channels before and on the date of the emergency event. Standard operating procedures will remain in place for this group of employees.



Illinois State Board of Education

e-Learning Program Verification Form

According to Section 10-20.56 of the School Code [105 ILCS 5/10-20.56], school districts may, by adopted resolution, utilize "e-learning days" in lieu of emergency days. The number of e-learning days may not exceed the number of emergency days in the approved school calendar. The district's e-learning program must be verified by the regional office of education or intermediate service center for the school district prior implementation. Before adoption, the school board must hold a public hearing for initial proposal or renewal of e-learning program by:

- District Name: Mount Prospect School District 57
- Publication in a newspaper of general circulation in the school district at least 10 days prior to hearing
Date of Publication: December 1, 2021
- Written or electronic notice designed to reach the parents or guardians of all students enrolled in the district
Date of Notification: December 14, 2021
- Written or electronic notice designed to reach any exclusive collective bargaining representatives of school district employees and all those employees not in a collective bargaining unit
Date of Notification: December 14, 2021
- The school board's approval of a district's initial e-learning program and renewal of the e-learning program shall be for a term of 3 years
Date of Public Hearing: December 16, 2021 Date of Board Meeting/Resolution: December 16, 2021

Specifically, the regional office of education or intermediate service center for the school district must verify that the e-learning proposal will: 1) ensure access for all students; ensure that the specific needs of all students are met, including special education students and English learners; ensure that all mandates are still met using the e-Learning program adopted; and 2) contain provisions designed to reasonably and practicably accomplish the following:

- Ensure and verify at least 5 clock hours of instruction or school work, as required under Section 10-19.05, for each student participating in an e-learning day
- Ensure access from home or other appropriate remote facility for all students participating, including computers, the Internet, and other forms of electronic communication that must be utilized in the proposed program
- Ensure that non-electronic materials are made available for students participating in the program who do not have access to the required technology or to participating teachers or students who are prevented from accessing the required technology
- Ensure appropriate learning opportunities for students with special needs
- Monitor and verify each student's electronic participation
- Address the extent to which student participation is within the student's control as to the time, pace, and means of learning
- Provide effective notice to students and their parents or guardians of the use of particular days for e-learning
- Provide staff and students with adequate training for e-learning days' participation
- Ensure that all teachers and staff who may be involved in the provisions of e-learning have access to any and all hardware and software that may be required for the program
- Ensure an opportunity for any collective bargaining negotiations with representatives of the school district's employees that would be legally required, and including all classifications of school district employees who are represented by collective bargaining agreements and who would be affected in the event of an e-learning day
- Review and revise the program as implemented to address difficulties confronted
- Ensure that the protocol regarding general expectations and responsibilities of the program is communicated to teachers, staff, and students at least 30 days prior to utilizing an e-learning day

Dr. Mary Gorr
Verified by: School Dist. Superintendent (printed)

Mary Gorr
Signature

12/8/21
Date

Verified by: Regional Superintendent (printed)

Signature

Date

*Supporting documentation for any/all items listed may be required by the regional office of education or intermediate service center.